



2750 Monroe Blvd
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Neil Smith
PJM Board Member

June 20, 2019

Dear Members:

The Board has constituted a search committee to identify and consider candidates for PJM's next President and Chief Executive Officer. I am the chair of this committee, whose members also include Terry Blackwell and Dean Oskvig. Based on a competitive solicitation, the committee has selected Heidrick & Struggles to serve as an executive search consultant for the committee. The committee will consider both internal and external candidates to identify an individual bringing the expertise and experience required to lead PJM in meeting its critically important public service responsibilities in a complex and changing industry and regulatory environment. To that end, I would offer the opportunity for any stakeholder to share with the search committee advice as to the particular skills and background you believe the next CEO should bring to the office. Additionally, I can serve as a point of contact should you wish to suggest a specific potential candidate for the job.

Please direct all such communications to neil.smith@pjm.com. Given the sensitivity associated with individual candidate recommendations, all communications directed to me will be treated confidentially and referred directly to Heidrick & Struggles. Because the Board has committed the search committee to an aggressive schedule, Heidrick & Struggles has been asked to finalize the position description for use with potential candidates by early next month. So, please provide any input on skills and background by July 5, 2019 and any specific candidate referrals by July 19, 2019 in order to ensure full consideration.

Thank you,

Neil H. Smith

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