

Energy Market Uplift Senior Task Force Report PJM Interconnection – Members Committee Information Webinar February 24, 2014

The Energy Market Uplift Senior Task Force (EMUSTF) met most recently on February 19, 2014.

In the several meetings of the task force, the focus of the work was on providing education to stakeholders on topics such as sources of market uplift, differences of uplift in both Day Ahead and Real Time Markets and details on how locational marginal pricing (LMP) is set. The goal of the education sessions has been to help stakeholders better understand the causes of uplift, the components associated with uplift and influencing factors that could cause high uplift payments. The task force has begun working through the Consensus-Based Issue Resolution (CBIR) process with respect to the goal of reducing the level and volatility of uplift charges. Design components and solution options have been developed; package solutions will be developed at the EMUSTF's next meeting. A separate CBIR process will then be undertaken with respect to allocation of uplift charges.

The Charter and Timeline were presented to the September 26th MRC, and the Charter was approved.

Next meeting:

March 3, 2014

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