

Update on Recommendation F3 from Report of the Independent Consultants on the GreenHat Default

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- Recommendation F3 from [Report of the Independent Consultants on the GreenHat Default](#) states:
 - With expert help, conduct a general review of the FTR market and other PJM markets, to evaluate the risks and rewards of potential structural reforms.
- ARR FTR Market Task Force [Issue Charge](#) calls for:
 - A comprehensive review of ARR/FTR market design that may address specific technical issues and/or broader policy issues. This issue charge is not intended to exclude any matter that any stakeholder determines is germane to the comprehensive review of the ARR/FTR market design contemplated herein.

- Recognizing the Independent Consultants' recommendation, and guided by [PJM Board Chair's letter](#), PJM is in the process of engaging a consultant to assist with the recommended review
- The scope and timing of the consultant's review are in development
- Due to the related nature of Recommendation F3 and the ARR FTR Market Task Force, we are evaluating the workplan for the task force
 - The plan will be discussed at the currently scheduled task force meeting on May 27th, 2020