Amendment #1

Existing Language

4.8.6 Credit Milestones for Planned Generation Capacity Resources

For Planned Generation Capacity Resources, Planned External Generation Capacity Resources and Planned Financed Generation Capacity Resources, 10 the RPM Credit Requirement shall be reduced by applying the appropriate Credit Adjustment Factor from the table below as the resource attains the stated milestones. To obtain a reduction in RPM Credit Requirement (except for "prior to and during auction," "ISA effective date" and "Commencement of Interconnection Service"), the Capacity Market Seller must submit a swom, notarized certification of an independent engineer in a form acceptable to PJM, certifying that the engineer has personal knowledge, or has engaged in a diligent inquiry to determine, that the milestone has been achieved. The standard certification form can be found on the PJM website. The independent engineer, must, if requested by PJM, supply to PJM on a confidential basis all records and documents related to the independent engineer in lieu of a certification by an independent engineer.

Proposed Language

For Planned Generation Capacity Resources, Planned External Generation Capacity Resources and Planned Financed Generation Capacity Resources, the RPM Credit Requirement shall be reduced by applying the appropriate Credit Adjustment Factor from the table below as the resource attains the stated milestones. To obtain a reduction in RPM Credit Requirement (except for milestone which do not require a certification such as, "prior to and during auction," "ISA effective date" and "Commencement of Interconnection Service"), the Capacity Market Seller must submit a sworn, notarized certification of an independent engineer in a form acceptable to PJM, certifying that the engineer has personal knowledge, or has engaged in a diligent inquiry to determine, that the milestone has been achieved.

Amendment #2

Section 4.8 of Manual 18 uses RPM Credit Requirement and RPM credit requirement in numerous places. RPM Credit Requirement is not a defined term in the OATT, OA, RAA, or Manual 18.

The term, RPM Auction Credit Requirement, is defined in the OATT, Attachment Q, Section IV, Paragraph B as, "[t]he RPM Auction Credit Requirement for each Market Seller shall be the sum of the credit requirements for all such resources to be offered by such Market Seller in the auction or, as applicable, cleared by such Market Seller from the relevant auctions."

Proposed Changes

In Section 4.8, replace "RPM Credit Requirement" with "RPM Auction Credit Requirement" in all instances.

In Section 4.8, replace "RPM credit requirement" with "RPM Auction Credit Requirement" in the appropriate instances.