Markets & Reliability Committee – Special Meeting – FTR Default Liquidation Provision

PJM Conference and Training Center, Valley Forge, PA

August 10, 2018

1:00 p.m. – 4:00 p.m. EPT

Administration (1:00-1:05)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Ms. Christina Stotesbury

Endorsements/Approvals (1:05-1:05)

None

Working Issue (1:05-3:30)

1. Review of Potential FTR Liquidation Process Options (1:05-3:00)
2. Ms. Suzanne Daugherty will review an initial list of potential Financial Transmission Right (FTR) Liquidation Process Options and solicit feedback from members.
3. Ms. Marji Philips, Direct Energy, will present proposals developed by Direct Energy.
4. Q&A and Next Steps (3:00-3:30)

Ms. Christina Stotesbury will lead a question and answer period in which members may offer additional FTR liquidation process considerations and alternatives.

First Reading (3:30-4:00)

1. FTR Default Liquidation Provision Problem Statement / Issue Charge (3:30-4:00)

Ms. Suzanne Daugherty will present a draft problem statement and issue charge to address FTR Default Liquidation Provisions. The committee will be asked to consider these documents at its August 23, 2018 meeting.

Future Agenda Items (4:00-4:00)

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| Future Meeting Dates |

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| TBD | TBD | TBD |

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