

A decorative graphic consisting of several thin, overlapping, wavy lines in a light gray color, positioned at the top of the slide.

Total FTR Collateral

Eric Endress

Financial Risk Mitigation Senior
Task Force

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Total FTR Collateral

- Averaged across multiple measurements in time for BOPP, Annual, Long Term
- Status quo had a failure rate* of 8% based on backtesting

Confidence Interval	CLEARED REQUIREMENT			Failure Rate	BID REQUIREMENT	
	Status Quo (\$B)	IM-H (\$B)	Change		Status Quo for Bids (\$B)	IM-H for Bids (\$B)
99%	\$1.345	\$1.534	14%	0.65%	\$1.604	\$1.806
97%	\$1.345	\$1.206	-10%	0.90%	\$1.604	\$1.439
95%	\$1.345	\$1.065	-21%	1.21%	\$1.604	\$1.281

This table was updated to include annual auction data as well as long term auction data in addition to the data that was previously presented from Q1 of 2021



SME:
Eric Endress, Eric.Endress@pjm.com

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Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com