

Load Forecasting Overview

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How does PJM create a load forecast?

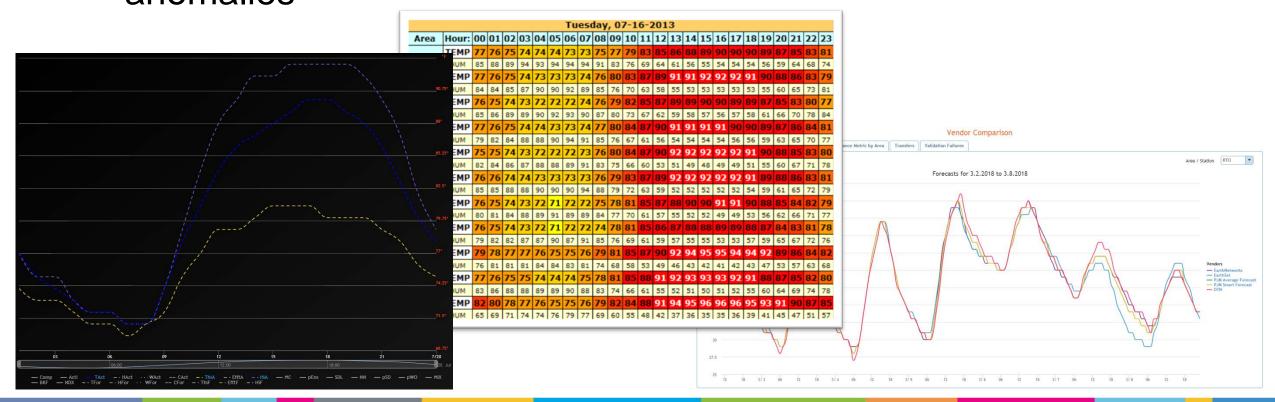
Inputs									
TemporalSeasonDay of the weekTime of dayHolidays	WeatherTemperatureCloud coverWindHumidity	LoadHistorical loadsSimilar days							

Operator experience





- PJM uses forecasts from three weather vendors
- Lots of tools to help visualize data, identify trends and highlight anomalies





- THI, or the Temperature-Humidity Index, is a measure of comfort.
- THI is *not* in degrees it does not tell you what temperature it feels like, given the high humidity. The heat index does this.
- Some people begin to feel uncomfortable at values above 70, while most people are uncomfortable at values in the 80s.
- Used to select similar days in summer (May September).

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Eight Load Forecast Models

Neural Nets

- Neural Net: uses historical load and temperature and temperature forecasts
- Index: a neural net using THI (in summer) and wind chill (in winter) instead of temperature
- Weather Optimized: a neural net optimized for sudden changes in weather patterns
- Backfill: PJM's configuration to handle sudden changes in weather patterns

Similar Day Algorithms

- Similar Day: looks for similar historical days using weather pattern matching
- Similar Day Lookup: PJM's similar day lookup algorithm, suggests a number of similar days from which the PJM operator can choose

Ensemble Models*

- Ensemble: a "best weighted most" average of the NN, WO, and SD
- Mix: a "best weighted most" average of the Ens, NDX, BKF, and SDL
- * Ensemble models perform the best on average







On average days, PJM operators often use the base-model Neural Net, the Ensemble, the Mix and the Similar Day Lookup. In certain situations, other models may perform better:

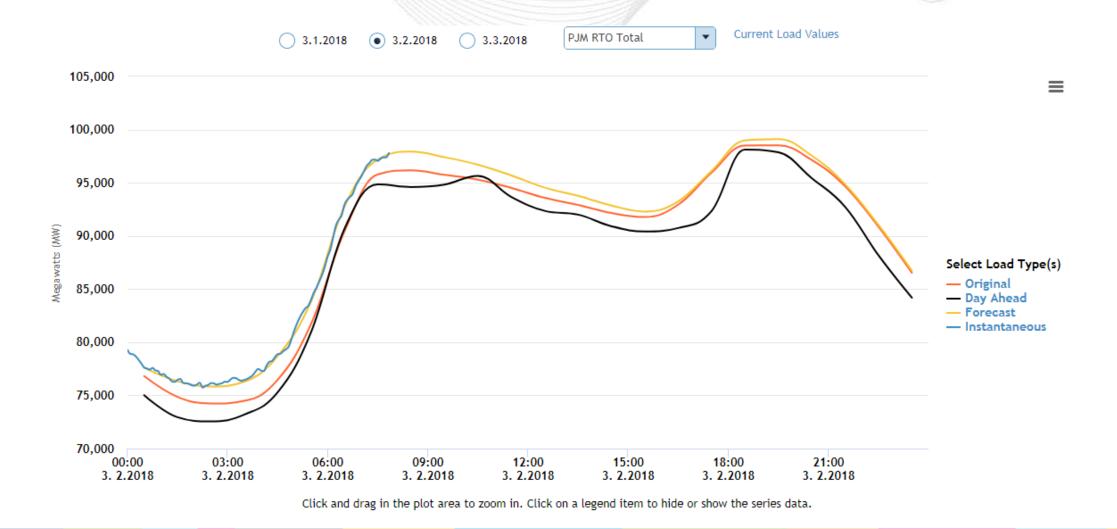
- Significant changes in weather or extreme temperatures: Weather Optimized or Backfill
- Significant effects from humidity or wind expected: Index
- Holidays: PJM's Similar Day Lookup



- PJM posts on its website load forecasts for seven days (including today) for 22 zones plus a few aggregates, including the Mid-Atlantic zone and the RTO
- PJM dispatchers can update forecasts for any day, but will typically focus on the intraday and day-ahead forecasts
- PJM dispatchers can update forecasts at any time, and the forecasts are captured and posted online twice an hour (at XX:15 and XX:45)



External Postings – Data Viewer



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External Postings – Data Miner 2

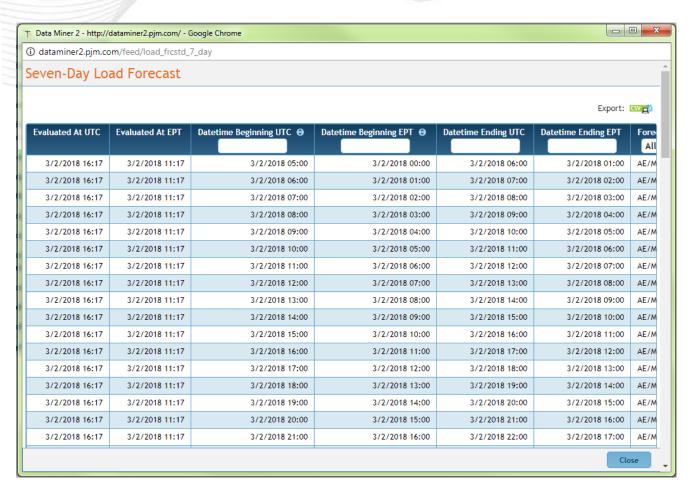
Data updated as of FRI MAR 02 11:15:00 2018.

MID ATLANTIC REGION HOUR ENDING INTEGRATED FORECAST LOAD MW

Date		1	2	3	4	5	6	7	8	9	10	11	12	
+	+	++	++	++	++	++	++	++	++	++	++	++	++	
03/02/18	am	25251	24585	24387	24608	25521	27622	31154	33033	34015	34436	34651	34398	
	pm	34041	33977	33935	34102	34833	36186	36744	35910	34892	33720	31992	30284	
03/03/18	am	28139	27349	26987	26826	27100	27840	28896	29858	30802	31034	30870	30384	
	pm	29715	29109	28753	28776	29214	30541	31936	31826	31543	30756	29562	28325	
03/04/18	am	27124	26409	26054	26002	26237	26873	27751	28510	29300	29498	29272	28906	
	pm	28546	28181	27948	28087	28828	30302	31893	32407	32409	31414	29911	28401	
03/05/18	am	27766	27324	27312	27706	28809	31270	34810	36240	35593	34457	33466	32593	
	pm	31883	31455	31076	31149	31795	33410	34891	35331	35199	33926	31875	29995	
03/06/18	am	29145	28650	28522	28762	29720	32030	35621	36897	36091	34941	34073	33392	
	pm	32898	32657	32478	32557	33240	34522	35490	35624	35160	33690	31400	29381	
03/07/18	am	27884	27198	26940	27054	27865	30072	33531	35006	34701	34008	33501	33048	
	pm	32632	32393	32129	32188	32888	34423	35774	35715	35281	33964	31897	30018	
03/08/18	am	28482	27874	27713	27913	28827	31074	34450	35808	35295	34372	33700	33082	
	pm	32479	32140	31867	31978	32776	34441	35754	35771	35483	34283	32262	30387	

AP HOUR ENDING INTEGRATED FORECAST LOAD MW

Date		1	2	3	4	5	6	7	8	9	10	11	12
03/02/18		5263	5311	5302	5351	5602	5802	6383	6644	6674	6706	6630	6543
03/02/10	pm	6423	6341	6256	6248	6327	6455	6722	6687	6531	6348	6089	5841
02/02/10													
03/03/18		5718	5628	5608	5636	5729	5868	6081	6275	6403	6377	6274	6116
	рm	5947	5780	5662	5634	5713	5938	6202	6225	6205	6091	5909	5710
03/04/18	am	5530	5447	5419	5462	5526	5632	5819	6003	6135	6087	5950	5832
	pm	5727	5592	5483	5469	5580	5841	6114	6240	6282	6136	5949	5772
03/05/18	am	5667	5638	5684	5777	5976	6350	6892	7081	6947	6691	6482	6312
	pm	6132	5980	5836	5802	5875	6123	6400	6498	6510	6332	6056	5803
03/06/18	am	5551	5455	5433	5485	5652	5968	6480	6690	6627	6536	6476	6408
	pm	6337	6232	6175	6160	6217	6347	6537	6573	6517	6274	5936	5626
03/07/18	am	5551	5440	5414	5458	5607	5924	6459	6699	6640	6558	6520	6446
	pm	6340	6263	6175	6126	6182	6327	6543	6639	6666	6488	6184	5894
03/08/18	am	5759	5677	5664	5708	5863	6223	6778	6975	6911	6817	6744	6666
	pm	6564	6480	6400	6380	6441	6623	6846	6921	6910	6730	6403	6115





Day-Ahead Forecast Timeline

10:00 A.M.

1:30 P.M.

5:00 P.M.

Initial Load Forecast is completed

9:45 a.m.: Most, if not all, updates will be captured

10:30 a.m.: Day-Ahead Market closes

and posted externally

Updates made to Load Forecast

1:30-2:15 p.m.: Re-Bid Period

2:15 p.m.: Run RAC with updated forecast, posted in time for Intraday 2

Becomes "Original" forecast in Dataviewer

Final Load Forecast updates made

6:00 p.m.: RAC re-run if inputs have changed, posted in time for Intraday 3



Questions?