

# Underperformance Risk Management Task Force - URM Poll - September 2016

## Contact Information

\* Contact Information

**Full Name**

**Email Address**

**Phone Number**

## Underperformance Risk Management Task Force - URM Poll - September 2016

### Companies A-J

Please select the company/ies you are authorized to represent in this poll. Companies A-J are listed on this page; companies K-Z are available on the next page.

## Underperformance Risk Management Task Force - URM Poll - September 2016

### Companies K-Z

Please select the company/ies you are authorized to represent in this poll. Companies K-Z are listed on this page.

General Questions - Underperformance Risk Management

\* 1. Do you support updating the Non Performance Charge Rate calculation to use a factor of the BRA Resource Clearing Price? Currently, it is based on the Net CONE of the modeled LDA in which the resource resides.

- Yes
- No
- Maybe, with these edits:

\* 2. Do you support updating the Non Performance Charge Rate calculation to use the Net CONE of the Zone in which the resource resides instead of the current rule that uses the Net CONE of the LDA in which the resource is modeled?

- Yes
- No
- Maybe, with these edits:

\* 3. Do you support changing the default allocation procedure for Non-Performance Assessment Charges to follow the standard PJM default procedure? Currently, if Members default on a bill containing Non-Performance Assessment Charges, PJM will decrease the amount of Bonus Credits paid to over-performing resources through an after the fact adjustment.

- Yes
- No
- Maybe, with these edits:

\* 4. Do you support expanding the hours that CP DR and CP EE resources are exposed to Non-Performance Assessments to 8,760?

Yes

No

General Questions - Underperformance Risk Management

\* 4a. If CP DR is exposed to Non-Performance Assessments throughout the year (i.e. remove time restrictions noted in Status Quo of Design Component #9), do you support applying the Balancing Ratio to the calculated Expected Performance for CP DR?

Yes

No

Maybe, with these edits:

General Questions - Underperformance Risk Management

\* 4a1. Do you support preventing CP DR or CP EE from replacing CP generation?

- Yes
- No
- Maybe, with these edits:

General Questions - Underperformance Risk Management

\* 5. Do you support eliminating retroactive replacement transactions?

- Yes
- No
- Maybe, with these edits:

\* 6. Do you support changing the timing of the reporting of retroactive replacement transactions to PJM from three (3) business days following a Performance Assessment Hour to three (3) business days following the posting of the Balancing Ratio used in the first PJM invoice issued containing the settlement of the subject Non-Performance Assessment (i.e. 3 months after the Performance Assessment Hour)? This would effectively extend the reporting of the transaction by 3 months.

- Yes
- No
- Maybe, with these edits:

\* 7. Do you support preventing External Capacity Performance Resources from being used to replace an internal Capacity Resource, even if the internal Capacity Resource is located in the same Performance Assessment Area?

- Yes
- No
- Maybe, with these edits:

## Underperformance Risk Management Task Force - URM Poll - September 2016

### General Questions - Underperformance Risk Management

Assume the following NPCR:

<b>Modeled LDA</b>	<b>18/19 Net CONE, \$/MW-Day, ICAP Price</b>	<b>18/19 CP Non-Performance Charge Rate</b>
<b>RTO</b>	<b>\$ 281.49</b>	<b>\$ 3,424.80</b>
<b>MAAC</b>	<b>\$ 254.42</b>	<b>\$ 3,095.44</b>
<b>EMAAC</b>	<b>\$ 266.73</b>	<b>\$ 3,245.22</b>
<b>SWMAAC</b>	<b>\$ 227.73</b>	<b>\$ 2,770.72</b>
<b>PSEG</b>	<b>\$ 279.07</b>	<b>\$ 3,395.35</b>
<b>PS-NORTH</b>	<b>\$ 279.07</b>	<b>\$ 3,395.35</b>
<b>DPL-SOUTH</b>	<b>\$ 241.92</b>	<b>\$ 2,943.36</b>
<b>PEPCO</b>	<b>\$ 234.82</b>	<b>\$ 2,856.98</b>
<b>ATSI</b>	<b>\$ 254.47</b>	<b>\$ 3,096.05</b>
<b>ATSI-CLEVELAND</b>	<b>\$ 254.47</b>	<b>\$ 3,096.05</b>
<b>COMED</b>	<b>\$ 299.95</b>	<b>\$ 3,649.39</b>
<b>BGE</b>	<b>\$ 220.63</b>	<b>\$ 2,684.33</b>
<b>PPL</b>	<b>\$ 266.71</b>	<b>\$ 3,244.97</b>

\* 8. Do you support restricting the locational requirements of replacement transactions to prevent resources located in an LDA with a lower Non-Performance Charge Rate to replace resources located in an LDA with a higher priced Non-Performance Charge Rate? For example, given the above Non-Performance Charge Rates this proposal would not permit a resource in DPL-SOUTH to replace a resource in EMAAC due to the lower Non-Performance Charge Rate.

Yes

No

Maybe, with these edits:

## Underperformance Risk Management Task Force - URM Poll - September 2016

### General Questions - Underperformance Risk Management

\* 9. Do you support retroactive bilateral transfers of Over performance MW between Market Participants? Such netting may reduce the total Non-Performance Assessments thereby reducing the Bonus Payments distributed.

- Yes
- No
- Maybe, with these edits:

\* 10. Do you support allowing Unit Specific Transactions for Available Capacity (uncommitted capacity) to be reported retroactively to PJM up to three (3) business days following a Performance Assessment Hour? Such transactions would transfer Available Capacity (uncommitted capacity) between Market Participants allowing the buyer of the transaction to submit a retroactive replacement transaction to reduce the obligation of a committed capacity resource up to three (3) business days after a Performance Assessment Hour. This would eliminate the requirement to have capacity in the same account on the day of the Performance Assessment Hour.

- Yes
- No
- Maybe, with these edits:

\* 11. Do you support removing approved Planned or Maintenance Outages in the calculation of Exempt MW? Currently, approved Planned or Maintenance Outages are factored in the calculation of Exempt MW which decreases the magnitude of a Performance Shortfall due to underperformance.

- Yes
- No
- Maybe, with these edits:

\* 12. Do you support adding the involuntary load shed amount (excluding Demand Response) back into the numerator of the Balancing Ratio?

Yes

No

Maybe, with these edits:

General Questions - Underperformance Risk Management

\* 12a. Do you support allocating Non-Performance Charges to the shed load and any Bonus Performance?

- Yes
- No
- Maybe, with these edits:

General Questions - Underperformance Risk Management

\* 13. Do you support adding a monthly Stop Loss to be used in the billing of Non-Performance Assessments?

- Yes
- No
- Maybe, with these edits:

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### Support for Proposals

\* 14. If you had to vote right now, which package would you vote for?

	1	2	3
Status Quo	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Package B	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Package E	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Package F	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Package G	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Package H	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

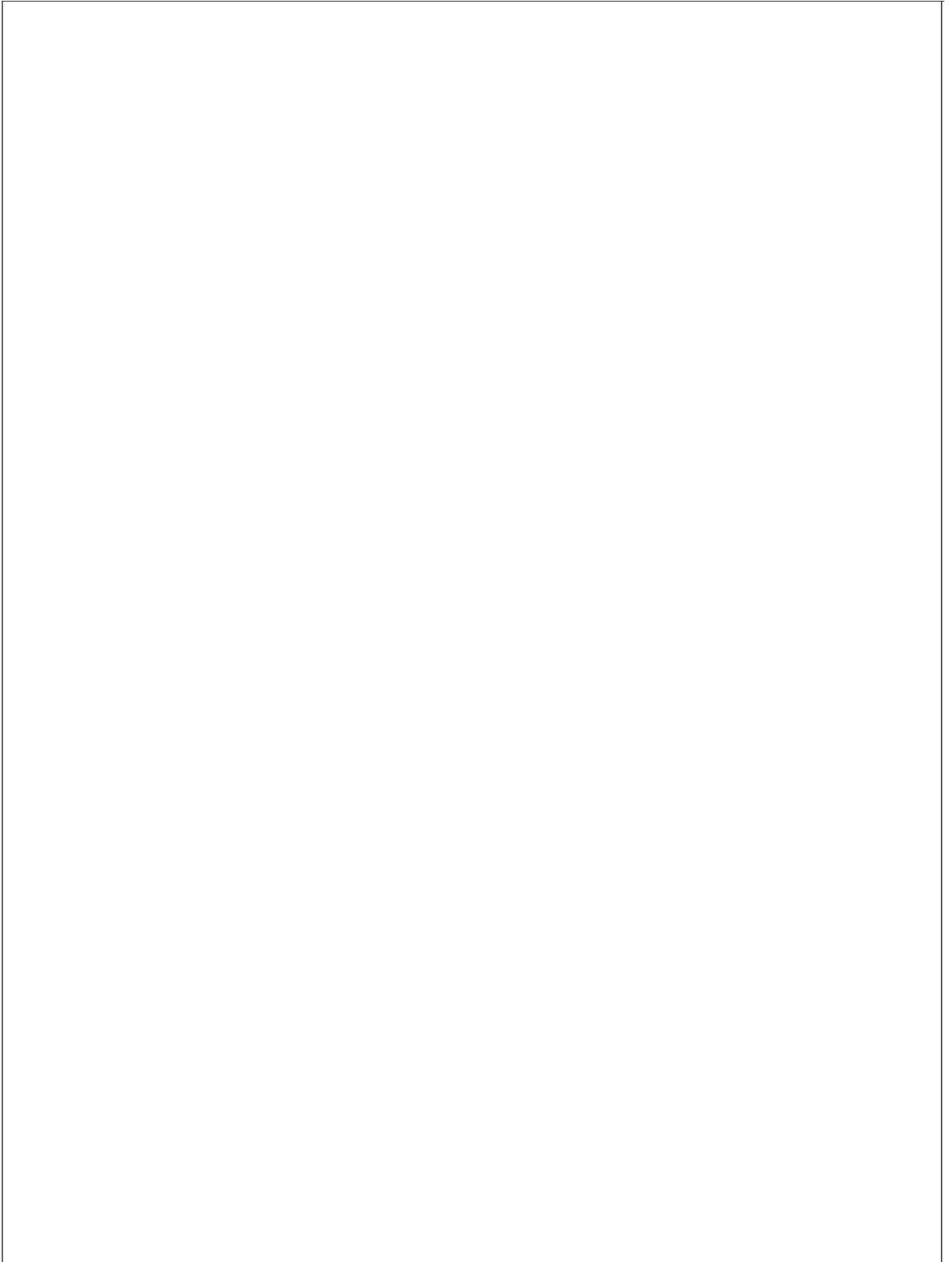
\* 15. Is there a package currently under discussion that you cannot support? Can select more than one.

- Status Quo
- Package B
- Package E
- Package F
- Package G
- Package H

Comments:

\* 15. What package(s) do you feel improves a supplier's ability manage the risk of underperformance during CP Compliance Hours?

- Status Quo
- Package B
- Package E
- Package F
- Package G
- Package H



Support for Proposals

**16. Do you believe the packages are in support of the charter?**

\* Package B:

Yes

No

Comments:

\* Package E:

Yes

No

Comments:

\* Package F:

Yes

No

Comments:

\* Package G:

Yes

No

Comments:

\* Package H:

Yes

No

Comments:

Support for Proposals

\* 17. Do you believe any of the proposed packages undermine the performance incentives Capacity Performance introduced?

Package B

Package E

Package F

Package G

Package H

Comments: