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## **PJM Statement on FERC Capacity Auction Ruling**

(Valley Forge, Pa. – July 25, 2019)

In its ruling today directing PJM Interconnection to postpone its capacity auction, the Federal Energy Regulatory Commission recognized that confidence in the auction and its results is vitally important to all of our stakeholders and the integrity of the market. We look forward to additional guidance from FERC on the design of PJM's capacity market.

*[PJM Interconnection](#), founded in 1927, ensures the reliability of the high-voltage electric power system serving 65 million people in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. PJM coordinates and directs the operation of the region's transmission grid, which includes over 84,236 miles of transmission lines; administers a competitive wholesale electricity market; and plans regional transmission expansion improvements to maintain grid reliability and relieve congestion. PJM's regional grid and market operations produce annual savings of \$2.8 billion to \$3.1 billion. For the latest news about PJM, visit PJM Inside Lines at [insidelines.pjm.com](http://insidelines.pjm.com).*

