

**PJM Finance Committee Teleconference**  
**May 5, 2020**  
**3:00 p.m. – 4:10 p.m. [Eastern Daylight Savings Time]**

## Administration

1. Reminded participants of anti-trust and meeting guidelines.
2. Approved minutes from March 24, 2020 conference call.

## PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Jim	Benchek	FirstEnergy Solutions	Transmission Owner
Bruce	Bleiweis	DC Energy	Other Supplier
Gregory	Carmean	OPSI	Not Applicable
Jim	Davis	Dominion Energy Generation	Generation Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	East Kentucky Power Cooperative, Inc	Transmission Owner
Dave	Evrard	OPSI	Not Applicable
Bill	Fields	OPSI	Not Applicable
Kenneth	Foladare	Genex Solar, LLC	Generation Owner
Adrien	Ford	Old Dominion Electric Cooperative	Electric Distributor
Denise	Foster	East Kentucky Power Cooperative, Inc	Transmission Owner
Gary	Greiner	PSEG Energy Resources and Trade LLC (T)	Transmission Owner
Robin	Hayes	East Kentucky Power Cooperative	Transmission Owner
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People's Counsel	End Use Customer
Gerit	Hull	American Municipal Power, Inc.	Electric Distributor
George	Kogut	New York Power Authority	Other Supplier
Chris	Norton	American Municipal Power, Inc.	Electric Supplier
Mike	Peters	Messer, LLC	End-Use Customer
Greg	Poulos	CAPS	Not Applicable
Tomas	Rodriguez	OPSI	Not Applicable
David	Scarpignato	Calpine Energy Services, LP	Generation Owner
Neil	Smith	PJM Interconnection, LLC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rory	Sweeney	GT Power Group	Generation Owner
Mark	Takahashi	PJM Interconnection, LLC	Not Applicable
Jeffrey	Whitehead	Eastern Generation, LLC	Generation Owner

## Meeting Topics

3. OPSI 2021 Budget – Mr. Carmean presented the preliminary 2021 OPSI budget.
4. CAPS 2021 Budget – Mr. Fields presented the preliminary 2021 CAPS budget.
5. First Quarter 2020 PJM Financial Statement Review – Ms. Heater reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2020.
6. First Quarter 2020 Financial Review – Mr. Snow reviewed the net operating expenses, service category charges, and capital spending for the quarter ended March 31, 2020.
7. 2020 Forecast – Mr. Snow presented the PJM forecasted net operating expense and capital expenditures for 2020.
8. PJM's Administrative Rates – Ms. Drauschak presented an update on Schedule 9 collections and discuss rate objectives.

## Future Agenda Items

- Second Quarter 2020 PJM Financial Statement Review
- Second Quarter 2020 PJM Financial Review
- PJM 2020 Operating Expense and Capital Spending Forecast
- OPSI 2021 Proposed Budget
- CAPS 2021 Proposed Budget
- Monitoring Analytics Preliminary 2021 Budget
- Preliminary PJM 2021 PJM Net Operating Expense and Capital Budgets

## Future Meeting Dates

August 19, 2020	12:00 PM	Conference Call
September 9, 2020	2:00 PM	Conference Call
September 30, 2020	2:00 PM	Conference Call
November 24, 2020	2:30 PM	Conference Call



# Minutes

