

**PJM Finance Committee
Teleconference
August 16, 2021
3:05 p.m. – 4:40 p.m. [Eastern Daylight Savings Time]**

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Minutes from June 28, 2021 meeting were approved as drafted

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Dave	Anders	PJM Interconnection, LLC	Not Applicable
Bruce	Bleiweis	DC Energy, LLC	Other Supplier
Joe	Bowring	Monitoring Analytics	Not Applicable
Gregory	Carmean	OPSI	Not Applicable
Lou	D'Alessandris	American Transmission Systems, Inc.	Transmission Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	East Kentucky Power Collaborative, Inc.	Transmission Owner
Linda	Ficco	Monitoring Analytics	Not Applicable
Ken	Foladare	GeenEx Solar	Other Supplier
Gary	Greiner	PSEG	Transmission Owner
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People's Counsel	End Use Customer
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Margo	Loebl	PJM Interconnection, LLC	Not Applicable
Sharon	Midgley	Exelon Business Services	Transmission Owner
Chris	Norton	American Municipal Power	Electric Distributor
Chris	O'Hara	PJM Interconnection, LLC	Not Applicable
Dean	Oskvig	PJM Interconnection, LLC	Not Applicable
Darlene	Philips	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Tomas	Rodriquez	OPSI	Not Applicable
David	Scarpignato	Calpine Corporation	Generation Owner
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rory	Sweeney	GT Power Group, LLC	Generation Owner
Jennifer	Tribulski	PJM Interconnection, LLC	Not Applicable
Jeffrey	Whitehead	Eastern Generation, LLC	Generation Owner

Meeting Topics

3. OPSI 2022 Budget – Gregory Carmean answered questions on the proposed 2022 OPSI budget.
4. CAPS 2022 Budget – Greg Poulos answered questions on the proposed 2022 CAPS budget.
5. Monitoring Analytics (MA) 2022 Budget – Joe Bowring presented the preliminary 2022 MA budget for operating expenses and capital expenditures.
6. 2021 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM’s unaudited financial statements as of and for the six months ended June 30, 2021.
7. Second Quarter Financial Review – Jim Snow reviewed the operating expenses, service category charges, and capital spending for the quarter and six months ended June 30, 2021.
8. 2021 Forecast – Jim Snow presented the PJM forecasted operating expense and capital expenditures for 2021.
9. Preliminary 2022 Budget – Jim Snow presented PJM’s preliminary 2022 budget for net operating expenses and capital expenditures.
10. 2021-2025 Financial Projections – Jim Snow presented the projected revenues, expenses and capital spending for 2021 through 2025.
11. Administrative Rate Proposal – Jim Snow presented timing of next steps for the PJM Administrative Rate Proposal.

Future Agenda Items

- Proposed PJM 2022 PJM Operating and Capital Budgets
- PJM Finance Committee recommendation on the 2022 budget
- Monitoring Analytics Proposed 2022 Budget
- NERC and RFC 2022 Budget

Future Meeting Dates

September 13, 2021	3:00 PM	Conference Call
October 5, 2021	4:00 PM	Conference Call
November 23, 2021	12:00 PM	Conference Call