

**PJM Finance Committee
Teleconference
May 9, 2023
3:00 p.m. – 5:00 p.m. [Eastern Daylight Savings Time]**

Administration

1. Reminded participants of anti-trust and meeting guidelines.
2. Approved minutes from the March 29, 2023 conference call as drafted.

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Bruce	Bleiweis	DC Energy, LLC	Other Supplier
John	Brodbeck	EDP Renewables	Generation Owner
Susan	Bruce	McNees Wallace & Nurick LLC	End Use Customer
Gregory	Carmean	OPSI	Not Applicable
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	EKPC, Inc.	Transmission Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Lynn	Horning	American Municipal Power	Electric Distributor
Jeanine	Johnson	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
Gary	Mason	Monogahela Power	Transmission Owner
Chris	Norton	American Municipal Power	Electric Distributor
Blase	Pestcoe	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Jeff	Riley	American Municipal Power	Electric Distributor
Charlie	Robinson	PJM Interconnection, LLC	Not Applicable
Ben	Sloan	OPSI	Not Applicable
Heather	Svenson	Public Service Electric & Gas Company	Transmission Owner
Brad	Swalwell	Tangent Energy Solutions	Other Supplier
Rory	Sweeney	GT Power Group	Generation Owner
Jeff	Whitehead	Eastern Generation, LLC	Generation Owner

Meeting Topics

3. NERC/RFC Budget Process – provided key dates for the NERC and RFC 2024 budget process.
4. OPSI 2024 Budget – Gregory Carmean presented the preliminary 2024 OPSI budget.
5. CAPS 2024 Budget – Greg Poulos presented the preliminary 2024 CAPS budget.

6. First Quarter 2023 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2023.
7. First Quarter 2023 Financial Review – Gwen Keller and Lisa Drauschak reviewed the net operating expenses, and capital spending for the quarter ended March 31, 2023.
8. 2023 Forecast – Lisa Drauschak presented the PJM forecasted net operating expense and capital expenditures for 2023.
9. Schedule 9 – Colleen Hicks discussed the administrative update planned for Schedule 9.

Future Agenda Items

- Second Quarter 2023 PJM Financial Statement Review
- Second Quarter 2023 PJM Financial Review
- PJM 2023 Operating Expense and Capital Spending Forecast
- Monitoring Analytics Preliminary 2024 Budget
- Preliminary PJM 2024 PJM Net Operating Expense and Capital Budgets

Future Meeting Dates

July 27, 2023	3:00 PM	Teleconference
August 31, 2023	1:00 PM	Teleconference
October 26, 2023	4:00 PM	Teleconference
December 14, 2023	3:00 PM	Teleconference
March 2024	TBD	Teleconference