



2019 Schedule 9-PJMSettlement Rate

Effective July 2019 through September 2019



Third Quarter 2019 PJM Settlement Rate

| <i>(\$ in millions)</i> | Total Costs | Billing Determinants | 3 rd Quarter 2019 Rate |
|--|-------------|---------------------------------|-----------------------------------|
| 2019 Budget | \$10.6 | 2,100,000,000 Megawatt Hours | \$0.0050 / MWh |
| Adjustment for Third Quarter | (\$0.4) | 560,000,000 Megawatt Hours | \$0.0006 / MWh |
| Third Quarter 2019 Schedule 9-PJM Settlement Rate | | | \$0.0044 / MWh |

*9-PJM Settlement Rate is effective from July 1, 2019 through September 30, 2019