



2021 Schedule 9-PJM Settlement Rate

Effective January 2021 through March 2021



First Quarter 2021 PJM Settlement Rate

<i>(\$ in millions)</i>	Total Costs	Billing Determinants	1st Quarter 2021 Rate
2021 Budget	\$10.6	1,930,000,000 Megawatt Hours	\$0.0055 / MWh
Adjustment for First Quarter	\$0.03	500,000,000 Megawatt Hours	\$0.0006 / MWh
First Quarter 2021 Schedule 9-PJM Settlement Rate			\$0.0061 / MWh

*9-PJM Settlement Rate is effective from January 1, 2021 through March 31, 2021