



2017 Schedule 9-PJM Settlement Rate

Effective January 2017 through March 2017



First Quarter 2017 PJM Settlement Rate

<i>(\$ in millions)</i>	Total Costs	Billing Determinants	1 st Quarter 2017 Rate
2017 Budget	\$7.9	2,100,000,000 Megawatt Hours	\$0.0038 / MWh
Adjustment for First Quarter	(\$0.1)	533,200,000 Megawatt Hours	(\$0.0001) / MWh
First Quarter 2017 Schedule 9-PJM Settlement Rate			\$0.0037 / MWh

9-PJM Settlement Rate is effective from January 1, 2017 through March 31, 2017