

## Energy Market Uplift Senior Task Force Report PJM Interconnection – Members Committee Information Webinar January 27, 2014

The Energy Market Uplift Senior Task Force (EMUSTF) met most recently on January 23, 2014.

In the first four meetings of the task force, the focus of the work was on providing education to stakeholders on topics such as sources of market uplift, differences of uplift in both Day Ahead and Real Time Markets and details on how locational marginal pricing (LMP) is set. The goal of the education sessions has been to help stakeholders better understand the causes of uplift, the components associated with uplift and influencing factors that could cause high uplift payments. The task force has begun working through the Consensus-Based Issue Resolution (CBIR) process with respect to the goal of reducing the level and volatility of uplift charges. A separate CBIR process will then be undertaken with respect to allocation of uplift charges.

There has been discussion of the top contributors to Day Ahead and Balancing Operating Reserves and Reactive charges, and desire for stakeholders to be able to examine more granular data about these contributing units. Current data confidentiality requirements prevent doing so, and stakeholders have requested discussion of whether the Markets and Reliability Committee considers examining these data confidentiality requirements as under the EMUSTF's current scope.

The Charter and Timeline were presented to the September 26th MRC, and the Charter was approved.

Next meeting:

• February3, 2014

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