



**Market Implementation Committee Report**  
**PJM Interconnection**  
**Operating Committee / Markets and Reliability Committee / Members Committee**  
**PJM Conference & Training Center**  
**Audubon, PA**  
**November**

The Market Implementation Committee met on November 7, 2014 at the PJM Conference and Training Center in Audubon, PA. The following topics were discussed at the meeting:

- A) Transparency of Operational Changes  
Mr. Bruce Bleiweis, DC Energy, presented a Problem Statement regarding transparency of operational changes. The committee gave some friendly amendments which will be reposted after the meeting. **The committee endorsed the amended Problem Statement with 0 objections and 1 abstention.** The committee will be asked to endorse the Issue Charge at the December MIC.
  
- B) Tier 1 Payments  
Dr. Joseph Bowring, Monitoring Analytics, presented an Issue Charge regarding payment in the Synchronized Reserve Market for Tier 1 resources. **The committee endorsed the Issue Charge with 0 objections 0 abstentions.** The first educational session will be held in a MIC sub-group and then the group will recommend how to proceed.
  
- C) Timing of Replacement Capacity Transactions  
Mr. Barry Trayers, Citigroup, presented an Issue Charge related to the timing of replacement capacity transactions. **The committee endorsed the Issue Charge with 0 objections 0 abstentions.** Education on this topic will start in January at the MIC.
  
- D) Overlapping Ancillary Service and Load Management Events  
Ms. Shira Horowitz, PJM, presented manual language revisions related to demand response participation in ancillary service markets during a load management event. **The committee endorsed the proposed solution with 0 objections and 0 abstentions.**
  
- E) Seller Credit  
Mr. Hal Loomis, PJM, presented a PJM proposal to remove Seller Credit, a form of unsecured credit, from the PJM credit policy. **The committee endorsed the proposed solution with 4 objections and 0 abstentions.**
  
- F) Settlement of Emergency Load Response and Emergency Energy Charges  
Mr. Ray Fernandez, PJM, presented proposed Manual 28 changes from the Market Settlements Subcommittee that includes Load Reconciliation data in the settlement of Emergency Load Response and Emergency Energy Billing. **The committee endorsed the manual revisions with 0 objections and 1 abstention.**
  
- G) Zonal and Residential Metered Load Aggregates  
Mr. Ray Fernandez presented tariff language related to data availability for the bus distribution factors for Zonal and Residual Metered Load aggregates utilized by the Day-Ahead Energy Market.

**Other Topics**

- H) Manual 29



Ms. Suzanne Daugherty, PJM, presented Proposed Revisions to Manual 29: Billing, Section 1.2 for information. This item will be voted at the next Markets and Reliability Committee.

I) Gas Electric Coordination

Ms. Chantal Hendrzak, PJM, presented work in progress at the Operations Committee: Gas Unit Commitment Coordination. A conference call will be held next Thursday afternoon to discuss revisions to Manual 11.

J) Fuel Cost Policy: MIRA

Dr. Joseph Bowring reviewed fuel cost policy guidelines under the new MIRA tool and the implications of intra-day offers under the Operating Committee - Gas Unit Commitment Coordination meeting proposal.

K) Interregional Coordination Update

Mr. Stan Williams, PJM, gave an update on interregional coordination efforts. A proposal paper to include Commercial Market Flows into the MISO-PJM Market to Market processes can be found here:

<http://pjm.com/~media/markets-ops/energy/market-to-market/pjm-m2m-commercial-market-flow-proposal-october-2014.ashx>

The next MIC meeting is scheduled for **Friday, December 12, 2014** at the PJM Conference and Training Center.