



# **MIC Special Session - Review of Real Time Values Market Rules** **Monthly Progress Report**

November 16, 2020

## **1. Real Time Market Values**

### **Issue Status**

November vote at the Market Implementation Committee and coming for a first read at the MRC in December. The committee endorsed the PJM proposal with 166 (73%) in favor, 60 (27%) opposed, and 7 abstentions. The committee did not endorse the IMM proposal with 18 (8%) in favor, 197 (92%) opposed, and 7 abstentions. A non-binding vote preferred the PJM proposal with 119 (55%) in favor over status quo 98 (45%). The PJM proposal moves to the Market and Reliability Committee (MRC) as the primary motion.

### **Target Completion**

February 2021 – [Work Plan](#)

### **Progress Update**

The group had their first meeting on January 31, 2020. The last meeting was on September 16<sup>th</sup> where the group reviewed design component [poll responses](#). PJM updated their package due to the poll results and three packages were withdrawn. The packages were polled and those [results](#) were presented at the October Markets Implementation Committee meeting. The MIC voted in favor of the PJM package in November.

### **Action Requested**

Please review [posted materials](#) and prepare to vote at the December MRC.