

Risk Management Committee

Webex

February 23, 2022

1:00 p.m. – 4:00 p.m. EPT

Administration

1. Jim Gluck and Emmy Messina provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the January 25, 2022 Risk Management Committee meeting.

2. Emmy Messina reviewed the Risk Management Committee work plan.
3. Amanda Egan provided an update on encryption standards and the Voting Application.

First Readings

X. Market Seller Default Flexibility

Colleen Hicks, PJM, provided an overview of a problem statement and issue charge regarding market seller default flexibility. This issue was formerly known as 'Limit Market Participation' when it was first read in May, 2021.

Working Items

4. FTR Bilateral Review and Reporting Requirements Matrix

- A. Jim Gluck, PJM, facilitated a continued discussion on solution options.
- B. Jim Gluck, PJM, facilitated a discussion on solution packages.

[Issue Tracking: FTR Bilateral Review and Reporting Requirements](#)

5. Bankruptcy Protections

- A. Colleen Hicks, PJM, provided education on bankruptcy and existing bankruptcy protections in PJM.
- B. Jim Gluck, PJM, facilitated a discussion on interest identification.

[Issue Tracking: Bankruptcy Protections](#)

Additional Items

6. Enterprise Risk Management

Duane Dent provided an informational update on work being done to prepare an overview of PJM's internal coordination process for managing defaults.

7. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

Informational Section


Initial Margining Tech Change Forum Update

Meeting materials and upcoming meeting dates are available on the [Tech Change Forum website](#).

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
March 22, 2022	1:00 p.m.	Webex	March 10, 2022	March 15, 2022
April 26, 2022	1:00 p.m.	TBD	April 14, 2022	April 19, 2022
May 24, 2022	1:00 p.m.	TBD	May 12, 2022	May 17, 2022
June 28, 2022	1:00 p.m.	TBD	June 16, 2022	June 21, 2022

Author: Emmy Messina

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamad	White Peak Energy LLC	Other Supplier
Abramowitz, Jeremy	Monitoring Analytics, LLC	None
Anders, David	PJM Interconnection, LLC	None
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner

Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bloczynski, Nigeria	PJM Interconnection, LLC	None
Brodbeck, John	EDP Renewables North America, LLC	Generation Owner
Bryson, Michael (Mike)	PJM Interconnection, LLC	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Chen, Hannah	Unknown	Unknown
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Diaz, Jesse	PJM Interconnection, LLC	None
Downs, Jere	PJM Interconnection, LLC	None
Drom, Richard (Rick)	Eckert Seamans	None
Duane, Vince	PJM Interconnection, LLC	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Egan, Amanda	PJM Interconnection, LLC	None
Endress, Eric	PJM Interconnection, LLC	None
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Kenneth (Ken)	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gootee, Phillip	PJM Interconnection, LLC	None
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening, Michele	PJM Interconnection, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Heinle, Frederick (Erik)	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hicks, Colleen	PJM Interconnection, LLC	None
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Business Services LLC	Transmission Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Iler, Arthur (Art)	Indiana Office of Utility Consumer Counsel	End-Use Customer
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Johnson, Ryan	NRG Power Marketing LLC	Generation Owner
Kazerooni, Hamid	PJM Interconnection, LLC	None

Kelly, Gwen	PJM Interconnection, LLC	None
Kogut, George	New York Power Authority	Other Supplier
Kroger, Alexandra	The Energy Coop	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis, Lisa	Dominion Virginia Power	None
McElwaine, Kathy	PJM Interconnection, LLC	None
McLavery, Megan	PJM Interconnection, LLC	None
McNeil, Justin	Office of the Attorney General, Kentucky	End-Use Customer
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Hara, Christopher (Chris)	PJM Interconnection, LLC	None
Ondayko, Brock	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Patel, Anita	PJM Interconnection, LLC	None
Phillips, Darlene	PJM Interconnection, LLC	None
Procutiar, Jason	Buckeye Power, Inc.	Electric Distributor
Rohrbach, John	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Souder, Michelle	PJM Interconnection, LLC	None
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Stern, Alexander (Alex)	Public Service Electric & Gas Company	Transmission Owner
Sun, Jack	Saugatuck River Power Trading LLC	Other Supplier
Svenson, Heather	Public Service Electric & Gas Company	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	GT Power Group	None
Tibbetts, Maeve	K & L Gates	None
Tribulski, Jennifer (Jen)	PJM Interconnection, LLC	None
Wadsworth, Joseph	Vitol Inc.	Other Supplier
Ward, Michael	PJM Interconnection, LLC	None
Waweru, James	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None
Wisersky, Megan	Madison Gas & Electric Company	Other Supplier
Yoder, Michael	RTO Insider	None