

Risk Management Committee
PJM Conference and Training Center/Webex
January 23, 2024
1:00 p.m. – 4:00 p.m. EPT

Administration

1. Tom Zadlo and Emmy Messina, PJM, provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the December 19, 2023 Risk Management Committee meeting.

2. Tom Zadlo, PJM, reviewed the Risk Management Committee work plan.
- X. Anthony Skipper and Kate Patt, PJM, provided an overview of the 2024 Annual Member Recertification process and timing.

Education & First Read

3. Cybersecurity Disclosures

Christopher Holt, PJM, provided education, and reviewed the Problem Statement and Issue Charge regarding cybersecurity disclosures. **The committee will be asked to approve the issue charge at its next meeting.**

Working Items

4. Enhanced KYC

- A. Tom Zadlo, PJM, facilitated a discussion to identify any additional interests. All participants were encouraged to provide their input.
- B. Tom Zadlo, PJM, facilitated and continued the discussion on design components. All participants were encouraged to provide their input.
- C. Tom Zadlo, PJM, facilitated a discussion on solution options. All participants were encouraged to provide their input.

[Issue Tracking: Enhanced Know Your Customer \(KYC\)](#)

5. Credit Risk Arising from Bilateral Capacity Transactions (3:00-4:00)

- A. Tom Zadlo, PJM, facilitated a discussion to identify any additional interests. All participants were encouraged to provide their input.
- B. Tom Zadlo, PJM, facilitated and continued the discussion on design components. All participants were encouraged to provide their input.

C. Tom Zadlo, PJM, facilitated a discussion on solution options. All participants were encouraged to provide their input.

[Issue Tracking: Credit Risk Arising from Bilateral Capacity Transactions](#)

Informational Postings

Key Risk Metrics

Key risk metrics were posted for the committee’s consideration and feedback.

Future Agenda Items

| Future Meeting Dates and Materials | | | Materials Due to Secretary | Materials Published |
|------------------------------------|-----------|--|----------------------------|---------------------|
| Date | Time | Location | 5:00 p.m. EPT deadline* | |
| February 21, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | February 9, 2024 | February 14, 2024 |
| March 19, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | March 7, 2024 | March 12, 2024 |
| April 24, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | April 12, 2024 | April 17, 2024 |
| May 21, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | May 9, 2024 | May 14, 2024 |
| June 26, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | June 14, 2024 | June 19, 2024 |
| July 23, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | July 11, 2024 | July 16, 2024 |
| August 20, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | August 8, 2024 | August 13, 2024 |
| September 24, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | September 12, 2024 | September 17, 2024 |
| October 29, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | October 17, 2024 | October 22, 2024 |
| November 19, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | November 7, 2024 | November 12, 2024 |
| December 17, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | December 5, 2024 | December 10, 2024 |

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: Emmy Messina

In-Person Meeting Attendees

| Name | Company | Sector |
|---------------------------|---|--------------------|
| Zadlo, Tom (Facilitator) | PJM Interconnection, LLC | None |
| Messina, Emmy (Secretary) | PJM Interconnection, LLC | None |
| Anders, David | PJM Interconnection | None |
| Arkatina, Tyler | PJM Interconnection | None |
| Aussprung, Rachel | PJM Interconnection | None |
| Bryson, Michael | PJM Interconnection | None |
| Callis, Joe | PJM Interconnection | None |
| Coscia, Carl | PJM Interconnection | None |
| Diaz, Jesse | PJM Interconnection | None |
| Downs, Jere | PJM Interconnection | None |
| Drauschak, Lisa | PJM Interconnection | None |
| Dumitriu, Nick | PJM Interconnection | None |
| Fassett, Ryan | PJM Interconnection | None |
| Foladare, Kenneth | Geenex Solar LLC | Other Supplier |
| Ford, Adrian | Constellation Energy Generation, LLC | Generation Owner |
| Greening, Michele | PJM Interconnection | None |
| Heinle, Erik | Vistra Corporation | None |
| Hicks, Colleen | PJM Interconnection | None |
| Hoatson, Tom | West Deptford Energy, LLC | Generation Owner |
| Holt, Christopher | PJM Interconnection | None |
| Hu, Yong | PJM Interconnection | None |
| Kelly, Gwen | PJM Interconnection | None |
| Kogut, George | New York Power Authority | Other Supplier |
| Lacek, Mollie | PJM Interconnection | None |
| Mason, Gary | Monongahela Power Company d/b/a Allegheny Power | Transmission Owner |
| McElwaine, Kathy | PJM Interconnection | None |
| McElwee, Steve | PJM Interconnection | None |
| Morelli, Lisa | PJM Interconnection | None |
| Mroz, David | PJM Interconnection | None |
| OHara, Christopher | PJM Interconnection | None |
| Patel, Anita | PJM Interconnection | None |
| Patt, Kate | PJM Interconnection | None |
| Scarpignato, David | Calpine Energy Services, L.P. | Generation Owner |
| Scherling, Eric | PJM Interconnection | None |
| Stern, Alex | Exelon Business Services Company, LLC | Transmission Owner |
| Wynder, Michael | Altrock LLC | Other Supplier |

Remote Meeting Attendees

| Name | Company | Sector |
|------|---------|--------|
|------|---------|--------|

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|----------------------|--|----------------------|
| Adams, Sean | PSEG Energy Resources and Trade LLC | Other Supplier |
| Anderson, Juliet | Constellation Energy Generation, LLC | Generation Owner |
| Babb, Alan | PJM Interconnection | None |
| Barker, Jason | Vitol Inc. | Generation Owner |
| Bernabeu, Emanuel | PJM Interconnection | None |
| Bleiweis, Bruce | DC Energy, LLC | Other Supplier |
| Brodbeck, John | EDP Renewables North America LLC | Generation Owner |
| Bruce, Susan | McNees Wallace & Nurick LLC | None |
| Callen, Zachary | Illinois Commerce Commission | None |
| Campbell, Bruce | Enerwise Global Technologies, LLC | Other Supplier |
| Canter, David | Appalachian Power Company (AEP Generation) | Transmission Owner |
| Case, Nathan | Wabash Valley Power Association, Inc. | Electric Distributor |
| Chang, Sean | Shell Energy North America (US), L.P. | Other Supplier |
| Chmielewski, Brian | PJM Interconnection | None |
| Christopher, Mahila | Public Utilities Commission of Ohio | None |
| Connolly, Matt | PJM Interconnection | None |
| Corash, Richard | PSEG Energy Resources and Trade LLC | Other Supplier |
| Dantonio, Phil | PJM Interconnection | None |
| Davis, Jim | Dominion Virginia Power | Transmission Owner |
| Del Viscio, Mike | PJM Interconnection | None |
| Dirani, Rami | PJM Interconnection | None |
| Dossin, Sophia | Big Sandy Peaker Plant, LLC | Generation Owner |
| Drom, Rick | Rick Drom | None |
| Du, Yibing | PJM Interconnection | None |
| Duensing, Allison | Saracen Energy East LP | Other Supplier |
| Dugan, Chuck | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Evergam, Scott | Blue Horseshoe Energy LLC | None |
| Filomena, Guy | Customized Energy Solutions, Ltd. | None |
| Fose, Dave | Old Dominion Electric Cooperative | Electric Distributor |
| Gilani, Rehan | RWE CLEAN ENERGY WHOLESALE SERVICES, INC. | Other Supplier |
| Haas, Howard | Monitoring Analytics | None |
| Hastings, David | PJM Committee Voting Generic Account | Other Supplier |
| Hepplewhite, Peter | Wrigley Capital LLC | Other Supplier |
| Hohenshilt, Jennifer | Talen Energy Marketing, LLC | Generation Owner |
| Horger, Tim | PJM Interconnection | None |
| Horstmann, John | Dayton Power & Light Company (The) | Transmission Owner |
| Hsia, Eric | PJM Interconnection | None |
| Hull, Gerit | American Municipal Power, Inc. | Electric Distributor |
| Hurwich, Mark | Elliott Bay Energy Trading, LLC | Other Supplier |
| Hyzinski, Tom | GT Power Group, LLC | None |
| Janicki, Diane | Boston Energy Trading and Marketing LLC | Other Supplier |
| Jardot, Gina | NRG Curtailment Solutions, Inc. | Other Supplier |

| | | |
|---------------------|---|----------------------|
| Johnson, Carl | Customized Energy Solutions, Ltd. | None |
| Jones, Scott | Other | None |
| Kelly, Stephen | Brookfield Renewable Trading and Marketing LP (BSMH) | Other Supplier |
| Kettler, Kolby | ATNV Energy, LP | Other Supplier |
| Kim, Sung | PJM Interconnection | None |
| Kirk, Steven | NextEra Energy Marketing, LLC | Other Supplier |
| Koz, Brian | Alphataraxia Palladium LLC | Other Supplier |
| LeithYessian, Devin | RTOinsider | None |
| Lejcar, Jamie | Allegheny Electric Cooperative, Inc. | Electric Distributor |
| Mabry, David | McNees Wallace & Nurick LLC | None |
| Maloney, Lynn | Old Dominion Electric Cooperative | Electric Distributor |
| Mariam, Yohannes | Office of the People's Counsel for the District of Columbia | End-Use Customer |
| Matheson, Doug | YSO Inc. | Other Supplier |
| Mayers, Sharon | Clean Energy Future - Lordstown, LLC | Generation Owner |
| McClelland, Maura | Public Utilities Commission of Ohio | None |
| McLavery, Megan | PJM Interconnection | None |
| McNicholas, Daniel | Nautilus Power, LLC | Generation Owner |
| Midgley, Sharon | Exelon Business Services Company, LLC | Transmission Owner |
| Mihaly, Imola | Nautilus Power, LLC | Generation Owner |
| Muhl, Nancy | PJM Interconnection | None |
| Namakforoosh, Navid | Just Energy Limited | Other Supplier |
| Nanjundan, Narmada | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| O'Brien, Nicholas | Monitoring Analytics | None |
| Ofosu, Frank | AEP Energy Partners, Inc. | Transmission Owner |
| Ondayko, Brock | AEP Energy Partners, Inc. (AEP Gen Resources) | Transmission Owner |
| Panchal, Hitesh | PJM Interconnection | None |
| Pearce, Lauren | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Phillips, Darlene | PJM Interconnection | None |
| Pierpont, Dan | Riverside Generating Company, L.L.C. | Generation Owner |
| Poulos, Greg | PJM Advocates | None |
| Raskauskas, Katie | PJM Interconnection | None |
| Rhee, Philip | PJM Interconnection | None |
| Richards, Wade | Apex Clean Energy | None |
| Rios, Vireli | PJM Interconnection | None |
| Robson, Matt | SESCO Enterprises, LLC | Other Supplier |
| Rohrbach, John | Wabash Valley Power Association, Inc. | Electric Distributor |
| Sasser, Jonathan | Customized Energy Solutions, Ltd. | None |
| Selick, Sam | Customized Energy Solutions, Ltd. | None |
| Shah, Aditi | Tenaska Power Services Co. | Generation Owner |
| Sims, Thomas | Ohio Edison Company | Electric Distributor |
| Skucas, Ruta | PJM Interconnection | None |
| Sotkiewicz, Paul | E-Cubed Policy Associates | None |



Draft Minutes

| | | |
|------------------------|--|----------------------|
| Souder, Michelle | PJM Interconnection | None |
| Sprinkle, Dan | Louisville Gas and Electric Company/Kentucky Utilities Company | Transmission Owner |
| Stadelmeyer, Rebecca | Jersey Green Energy LLC | Other Supplier |
| Sturgeon, John | Duke Energy Business Services LLC | Transmission Owner |
| Sweeney, Rory | Northern Virginia Electric Cooperative (NOVEC) | Electric Distributor |
| Tardif, Francois | Nexus Energy Inc. | Other Supplier |
| Terranova, Christopher | PJM Interconnection | None |
| Theodore, Sharon | Other | None |
| Tribulski, Jennifer | PJM Interconnection | None |
| Ushijima, Hiroaki | Elwood Energy, LLC | Generation Owner |
| VanBlargan, Bryna | Sabinsville SunPower, LLC | None |
| Wehnes, Kathleen | Retired | None |
| wen, lixin | PJM Interconnection | None |
| Whitehead, Jeff | JW Energy Solutions | None |
| Wilson, Laura | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Ynaya, Mariel | PJM Interconnection | None |
| Youth, Michael | North Carolina Electric Membership Corporation | Electric Distributor |