

Risk Management Committee
PJM Conference and Training Center/Webex
October 29, 2024
1:00 p.m. – 4:00 p.m. EPT

Administration

1. Tom Zadlo and Julia Spatafore, PJM, provided a welcome, announcements, and review the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the September 24, 2024 Risk Management Committee (RMC) meeting.

First Read

2. RPM Seller Credit

Gwen Kelly, PJM, reviewed the Problem Statement and Issue Charge regarding RPM Seller Credit provision for Market Participants. **The committee will be asked to approve the issue charge at its next meeting.**

Working Items

3. Minimum Capitalization

Tom Zadlo, PJM, facilitated discussion on interest identification, design components and solution options. All participants were encouraged to provide their input.

[Issue Tracking: Review of Minimum Capitalizations for Participation in PJM Markets](#)

4. FTR Credit Enhancement

Following discussion, Tom Hoatson, LS Power, motioned to defer the vote indefinitely. Alex Stern, Exelon, seconded the motion. The committee approved the motion by acclamation with 0 objections and 0 abstentions.

[Issue Tracking: FTR Credit Enhancement](#)

Informational Postings

Key Risk Metrics

Key risk metrics have been posted for the committee's consideration and feedback.

Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
November 25, 2024	1:00 p.m.	Teleconference/Webex	November 13, 2024	November 18, 2024
December 17, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	December 5, 2024	December 10, 2024
January 22, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	January 10, 2025	January 15, 2025
February 19, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	February 7, 2025	February 12, 2025
March 18, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	March 6, 2025	March 11, 2025
April 22, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	April 10, 2025	April 15, 2025
May 20, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	May 8, 2025	May 13, 2025
June 17, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	June 5, 2025	June 10, 2025
July 22, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	July 10, 2025	July 15, 2025
August 19, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	August 7, 2025	August 12, 2025
September 30, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	September 18, 2025	September 23, 2025
October 22, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	October 10, 2025	October 15, 2025
November 21, 2025	9:00 a.m.	PJM Conference & Training Center/Webex	November 11, 2025	November 14, 2025
December 16, 2025	1:00 p.m.	PJM Conference & Training Center/Webex	December 4, 2025	December 9, 2025

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.