

Special MIC: Operating Reserve Clarification for Resources Operating as Requested by PJM Monthly Progress Report

11/19/2024

1. Operating Reserve Clarification for Resources Operating as Requested by PJM

Target Completion Date Winter 2024

Latest Workplan

Update Presentation

Issue Status

The process of narrowing options and developing packages began at the October 2024 meeting where one package was introduced. The next meeting is scheduled for November 15, 2024 where package development will continue.

Action Requested

Stakeholders are encouraged to propose any alternate packages if interested while familiarizing themselves with the one currently proposed package.

Additional Packages should be sent to the facilitation team in advance of the meeting so it can be pre-loaded into the matrix, and the sponsor should be prepared to present.

History/Background

Issue Charge approved at the March 9, 2022 MIC meeting and began work at the MIC in April 2022. A portion of the Issue Charge addressing treatment of Combustion Turbines was addressed with the November 2022 removal of the "CT Rule" as a result of stakeholder discussions. CTs are now treated the same as other resource types. Following this change, the remaining Issue Charge items were placed on hold and have restarted within the MIC Special Sessions.

The matrix last worked on in August 2022 at the MIC was presented and key design components were highlighted to be discussed first in subsequent MIC Special Session meetings. The MIC Special Session held its kickoff meeting 9/11/2023 covering the Problem Statement, Issue Charge, and Work Plan. Education has been provided by PJM and the Independent Market Monitor (IMM). The meetings from October through December 2023 continued with education and working in the matrix on interest identification and reviewing initial design components and solution options. The next meetings from January through September 2024 continued with education including detailed examples of key design components in the matrix.