

Problem Statement

Timing of submitting Replacement Capacity Transactions

Today, Replacement Capacity Transactions cannot be submitted to PJM until the EFORD's are finalized, less than a year before delivery. The logic behind this timing is to be sure the replacement capacity truly exists. Is this delay really necessary

Issue Charge

1. Issue Source

Barry Trayers

2. Stakeholder Group Assignment

Markets Implementation Committee

3. Expected Deliverables

- A quick review of the logic behind the time
- Discussion of the risks of delaying submission of the Replacement Transactions
- Determine if the current submission schedule is still the optimal.

4. Expected Overall Duration of Work

Three months

Current Manual 18 language

“Replacement capacity for generation resources, Demand Resources, Energy Efficiency Resources, or Qualifying Transmission Upgrades committed to RPM may be specified via the eRPM system by entering a “Replacement Capacity” transaction after the EFORD for the Delivery Year has been locked in the eRPM system (November 30 prior to the Delivery Year), but before the start of the Delivery Day. “