



Effective Date	2/1/2018
Impacted Manual #(s)/Manual Title(s):	
M-28 : Operating Agreement Accounting	
Conforming Order(s):	
FERC Order 825	
Associated Issue Tracking Title:	FERC Order 825 – Sub-Hourly Settlements
Committee Approval Path - What committee(s) have already seen these changes?	
MIC – first read on 10/11/2017	
MRC 1 st read date:	10/26/2017
MRC voting date:	12/7/2017
Impacted Manual sections:	
Section 1A – Revenue Data for Settlements (new section) Section 3 – Spot Market Energy Accounting Section 4 – Regulation Accounting Section 5 – Operating Reserve Accounting Section 6 – Synchronized Reserve Accounting Section 7 – Non- Synchronized Reserve Accounting Section 8 – Transmission Congestion Accounting Section 9 - Transmission Loss Accounting Section 10 – Emergency Energy Accounting Section 11 – Load Response Programs Accounting Section 12 – Metering Reconciliation Accounting Section 13 – Station Power Accounting	
Reason for change:	

Comply with FERC Order 825 to implement Five Minute Settlements

Summary of the changes:

Section 1A added to:

- 1) Define Day-ahead and Real-time Settlement Intervals
- 2) Describe Revenue Data for Settlements
- 3) Describe how hourly revenue meter data is scaled for settlements

All other sections updated to reflect settlement of real-time energy markets on a five minute interval.