



# Status Update

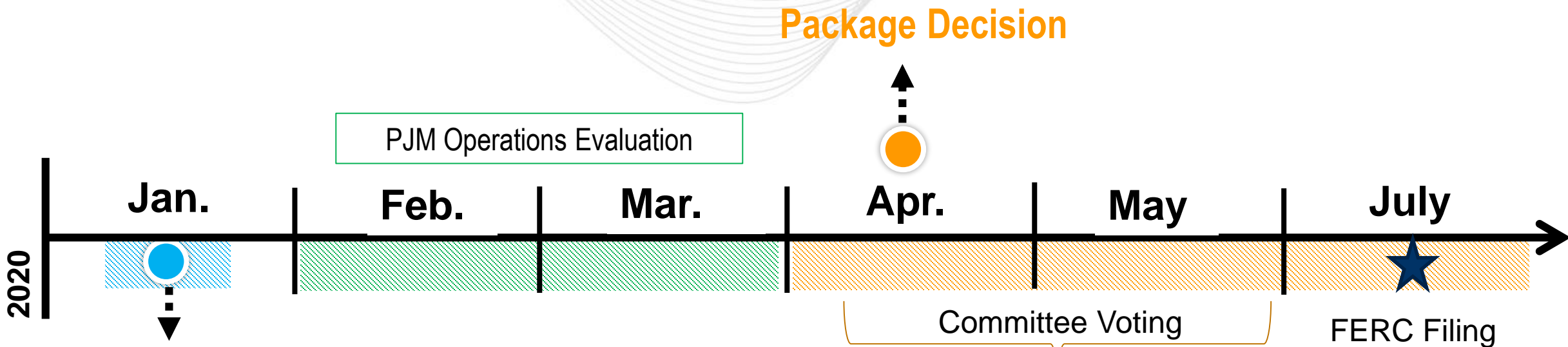
## 5 Minute Dispatch and Pricing

Tim Horgner  
Director, Energy Market Operations  
MIC Special Session  
March 31, 2020

- Operational review complete
  - Included sessions with MISO and SPP
  - Recommendations for additional enhancements impacting operators actions
    - SCED frequency, inputs, and approval timing
- Final Package(s) almost complete
  - PJM and IMM anticipate a joint package which includes Operations and Markets changes to be filed as a single FERC filing
  - A proposed implementation timeline is under review and discussion
- PJM proposes to request that FERC allow Fast Start to proceed prior to full implementation
  - The IMM does not agree with this approach.
  - Short-term changes (2020)
    - SCED and LMP enhancements to achieve pricing and dispatch alignment\*
    - Transparency
  - Long-term changes (2021)
    - Comprehensive SCED and operations changes

\*PJM's legal view is that the short-term changes achieve FERC directive for Fast Start

# 5 minute Dispatch and Pricing Tentative Timeline



**Jan. 23rd**  
FERC Order on  
Fast Start

Committee Voting

Committee	Action
April MIC	1 <sup>st</sup> Read
May MIC	Vote
May MRC/MC	1 <sup>st</sup> Read
June MRC/MC	Vote