

MIC Special Session – Reserve Price Formation Order

WebEx Only

June 17, 2020

9:00 a.m. – 12:00 p.m. EPT

Administration

1. Nicholas DiSciullo reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The committee approved the draft minutes from the June 10, 2020 meeting.

Additional Items

2. **Reserve Price Formation Order**

Damon Fereshetian, PJM, and Tom Hauske, PJM, presented draft proposals for complying with the compliance directives from the reserve price formation order.

Catherine Tyler, Monitoring Analytics, provided additional discussion on reserve measurement and eligibility.

3. **Forward Looking E&AS Offset**

Jason Barker, Exelon, discussed Exelon's perspective on the development of a Forward E&AS offset methodology and suggested a future development path.

Gary Helm, PJM, presented the analysis that PJM has performed on several forward-looking E&AS offset methodologies and provided an initial proposal for discussion.

Joe Bowring, Monitoring Analytics, presented additional information on the forward looking E&AS offset.

A poll will be conducted in order to rank the priorities in developing a forward-looking E&AS Revenue Offset methodology. The poll will be active from June 17, 2020 to June 24, 2020. The results will be reviewed at the June 30, 2020 MIC Special Session meeting.

PJM is soliciting stakeholder feedback until 12:00 p.m. on June 19, 2020 as to whether it would be advisable for PJM to possibly file a Request for Clarification, or in the Alternative Rehearing, in Docket Nos. EL19-58 and ER19-1486.

Stakeholders can provide additional feedback by emailing Michele Greening (michele.greening@pjm.com) or Nicholas DiSciullo (nicholas.disciullo@pjm.com). Further discussion will continue at the June 30, 2020 MIC Special Session meeting.

Webex Meeting Attendees

Names	Company Name	Sector
Greening, Michele (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Abdur-Rahman, Muhsin	ABB	Not Applicable
Abramowitz, Jeremy	Monitoring Analytics, LLC	Not Applicable
Adams, Chris	East Kentucky Power Cooperative, Inc.	Transmission Owner
Anderson, Jared	S&P Global	Not Applicable
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Beban, Madalyn	PJM Interconnection, LLC	Not Applicable
Berg, William	Exelon Generation Co., LLC	Generation Owner
Bhavaraju, Murty	PJM Interconnection, LLC	Not Applicable
Bialek, Sylwia	NYU	Not Applicable
Bockhorn, Tim	Dayton Power & Light Company (The)	Transmission Owner
Borgatti, Michael	Gabel and Associates	Not Applicable
Bowring, Joe	Monitoring Analytics, LLC	Not Applicable
Bresler, Stu	PJM Interconnection, LLC	Not Applicable
Brodbeck, John	EDP Renewables North America, LLC	Other Supplier
Bruno, Patrick	PJM Interconnection, LLC	Not Applicable
Campbell, Bruce	EnergyConnect, Inc.	Other Supplier
Canter, David	Appalachian Power Company	Transmission Owner
Cao, Roger	PJM Interconnection, LLC	Not Applicable
Carmean, Gregory	OPSI	Not Applicable
Chang, Sean	Shell Energy North America (US), LP	Other Supplier
Collins, Ryan	Other	Not Applicable
Cox, Jason	Dynegy Power Marketing, Inc.	Generation Owner
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Croop, Danielle	PJM Interconnection, LLC	Not Applicable
Crystle, Gil	UGI Development Company	Transmission Owner
D'Alessandris, Lou	FirstEnergy Solutions Corp.	Transmission Owner
D'antonio, Phil	PJM Interconnection, LLC	Not Applicable
Dasher, Brett	Energy Authority, Inc. (The)	Other Supplier
Davis, Elizabeth (Becky)	PJM Interconnection, LLC	Not Applicable
Davis, James (Jim)	Dominion Energy Marketing, Inc.	Generation Owner
DeLosa, Joseph	DE Public Service Commission	Not Applicable
Depillo, Raymond	PSEG Energy Resources and Trade LLC	Other Supplier
DeVita, Thomas	PJM Interconnection, LLC	Not Applicable
DiNicola, Laura	FirstEnergy Solutions Corp.	Transmission Owner
Dolan, James	PJM Interconnection, LLC	Not Applicable
Dorko, Keri	Monitoring Analytics, LLC	Not Applicable
Douglass, Robert	Exelon Generation Co., LLC	Generation Owner
Drom, Richard	Eckert Seamans	Not Applicable
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Dumitriu, Nicolae	PJM Interconnection, LLC	Not Applicable
Ericson, Christine	Illinois Commerce Commission	Not Applicable
Fan, Zhenyu	PJM Interconnection, LLC	Not Applicable
Fereshetian, Damon	PJM Interconnection, LLC	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.	Not Applicable
Fink, Sari	Office of the Ohio Consumers' Counsel	End User Customer
Fitch, Neal	NRG Power Marketing LLC	Generation Owner

Foladare, Kenneth
 Foley, Imelda
 Ford, Adrien
 Gahimer, Michael
 Gates, Terry
 Gilani, Rehan
 Glazer, Craig
 Greiner, Gary
 Hastings, David
 Hauske, Thomas
 Heinle, Frederick
 Helm, Gary
 Herel, Suzanne
 Hoatson, Tom
 Hohenshilt, Jennifer
 Horning, Lynn Marie
 Horton, Dana
 Hsia, Eric
 Huang, Jame
 Hudis, Gabriella
 Hull, Gerit
 Hyzinski, Tom
 Iler, Art
 Janicki, Diane
 Jansen, Joel
 Jett, William
 Jha, Monica
 Johnson, Carl
 Josyula, Siva
 Keech, Adam
 Keenan, Matthew
 Kelly, Stephen
 Kenney, Susan
 Lawson, David
 Libbos, Robin
 Lieberman, Steven
 Liu McKenna, Phyllis
 Lowe, Connie
 Mabry, David
 Marcino, Angelo
 Matheson, Eric
 McGlynn, Paul
 Midgley, Sharon
 Mihaly, Imola
 Militello, Nicole
 Mounkhal, Brian
 Nix, Emma
 Olaleye, Michael
 Ondaiko, Brock
 Patel, Keyur

Tangibl
 University of Delaware
 Old Dominion Electric Cooperative
 IN Office of Utility Consumer Counselor
 Appalachian Power Company
 ConEdison Energy, Inc.
 PJM Interconnection, LLC
 PSEG Energy Resources and Trade LLC
 Market Interconnection Consulting Services (MICS)
 PJM Interconnection, LLC
 Office of the People's Counsel
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 Riverside Generating, LLC
 Talen Energy Marketing, LLC
 Customized Energy Solutions, Ltd.
 Appalachian Power Company
 PJM Interconnection, LLC
 Rockland Electric Company
 Jersey Green Energy LLC
 Jennings, Strouss & Salmon, P.L.C.
 GT Power Group
 Indiana Office of Utility Consumer Counsel
 Boston Energy Trading & Marketing, LLC
 Integrys Energy Services, Inc.
 Duke Energy Business Services LLC
 PCI
 Customized Energy Solutions, Ltd.
 Monitoring Analytics, LLC
 PJM Interconnection, LLC
 Jpower USA
 Brookfield Energy Marketing LP
 PJM Interconnection, LLC
 GenOn Energy Management, LLC
 FirstEnergy Solutions Corp.
 American Municipal Power, Inc.
 Public Service Electric & Gas Company
 Dominion Virginia Power
 McNees Wallace & Nurick LLC
 PJM Interconnection, LLC
 Pennsylvania Public Utility Commission
 PJM Interconnection, LLC
 Exelon Business Services Company, LLC
 Essential Power LLC
 PJM Interconnection, LLC
 PSEG Energy Resources & Trade LLC
 Gable and Associates
 PJM Interconnection, LLC
 Appalachian Power Company
 PJM Interconnection, LLC

Not Applicable
 Not Applicable
 Electric Distributor
 End User Customer
 Transmission Owner
 Other Supplier
 Not Applicable
 Other Supplier
 Not Applicable
 Not Applicable
 End User Customer
 Not Applicable
 Not Applicable
 Other Supplier
 Generation Owner
 Not Applicable
 Transmission Owner
 Not Applicable
 Transmission Owner
 Other Supplier
 Not Applicable
 Not Applicable
 End User Customer
 Generation Owner
 Other Supplier
 Transmission Owner
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Other Supplier
 Not Applicable
 Generation Owner
 Transmission Owner
 Electric Distributor
 Transmission Owner
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Transmission Owner
 Generation Owner
 Not Applicable
 Other Supplier
 Not Applicable
 Not Applicable
 Transmission Owner
 Not Applicable

Pelletier, Eveline	Hydro-Quebec	Not Applicable
Peoples, John	Duquesne Light Company	Transmission Owner
Perera, Asanga	PJM Interconnection, LLC	Not Applicable
Philips, Marji	Direct Energy Business, LLC	Other Supplier
Phillips, Darlene	PJM Interconnection, LLC	Not Applicable
Pilong, Christopher	PJM Interconnection, LLC	Not Applicable
Price, Ruth	Division of the Public Advocate of the State of Delaware	End User Customer
Rajan, Abhijit	Dominion Resources	Not Applicable
Robinson, Becky	Vistra Energy	Not Applicable
Rodriguez, Tomas	Illinois gov office	Not Applicable
Ruck, Andrew	PSEG Energy Resources and Trade, LLC	Other Supplier
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
Schreim, Morris	Maryland Public Service Commission	Not Applicable
Seide, Richard	Apex Clean Energy	Not Applicable
Shah, Vijay	PJM Interconnection, LLC	Not Applicable
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Singer, Chad	Trane Grid Services, LLC	Other Supplier
Sock, Bryan	PSEG Energy Resources and Trade LLC	Transmission Owner
Sotkiewicz, Paul	E-Cubed Policy Associates	Not Applicable
Svenson, Heather	Public Service Electric & Gas Company	Transmission Owner
Sweeney, Rory	GT Power Group	Not Applicable
Tangirala, Subha	ABB	Not Applicable
Theodore, Sharon	Electric Power Supply Association	Not Applicable
Tyler, Catherine	Monitoring Analytics	Not Applicable
VanderLaan, D. William	Illinois Commerce Commission	Not Applicable
Walter, Laura	PJM Interconnection, LLC	Not Applicable
Wangdi, Tsering	TransAlta Energy Marketing, Inc.	Other Supplier
Ward, Michael	PJM Interconnection, LLC	Not Applicable
Warshel, Kim	PJM Interconnection, LLC	Not Applicable
Whitehead, Jeffrey	GT Power Group	Not Applicable
Widom, Stuart	PJM Interconnection, LLC	Not Applicable
Wilson, James	Wilson Energy Economics	Not Applicable
Wisersky, Megan	Madison Gas & Electric Company	Other Supplier
Yoder, Michael	RTO Insider	Not Applicable
Yu, Haibin	Calpine Energy Services, L.P.	Generation Owner