

## MIC Special Session – Reserve Price Formation Order

WebEx Only

June 30, 2020

9:00 a.m. – 12:00 p.m. EPT

### Administration

1. Nicholas DiSciullo reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The committee approved the draft minutes from the June 17, 2020 meeting.

### Additional Items

2. **Reserve Price Formation Order**  
Michele Greening, PJM, reviewed the poll results on priority rankings for developing a forward-looking E&AS revenue offset methodology and the preferred implementation timeline.
3. **Reserve Price Formation Compliance Directives**  
Damon Fereshetian, PJM, and Tom Hauske, PJM, presented an update and solicited feedback on the proposal for complying with the compliance directives from the reserve price formation order.
4. **Forward Looking E&AS Offset**  
Gary Helm, PJM, provided an update on the development of the forward-looking E&AS Offset methodology and solicited feedback. Stakeholders, PJM, and the IMM provided additional comments around PJM's approach.

Stakeholders can provide additional feedback by emailing Michele Greening ([michele.greening@pjm.com](mailto:michele.greening@pjm.com)) or Nicholas DiSciullo ([nicholas.disciullo@pjm.com](mailto:nicholas.disciullo@pjm.com)). Further discussion will continue at the July 8, 2020 MIC meeting.

Author: Nicholas DiSciullo

### Webex Meeting Attendees

Names	Company Name	Sector
Greening, Michele (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Abramowitz, Jeremy	Monitoring Analytics, LLC	Not Applicable
Anderson, Bob	Tenaska Power Services Co.	Generation Owner
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Bastian, Jeff	PJM Interconnection, LLC	Not Applicable
Beban, Madalyn	PJM Interconnection, LLC	Not Applicable
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bernstein, Matthew	PJM Interconnection, LLC	Not Applicable
Bowen, Brandon	Indiana Utility Regulatory Commission	Not Applicable
Bowring, Joe	Monitoring Analytics, LLC	Not Applicable
Boyle, Glen	PJM Interconnection, LLC	Not Applicable

Brodbeck, John  
 Campbell, Bruce  
 Canchi, Devendra  
 Canter, David  
 Carmean, Gregory  
 Chen, Hong  
 Chmielewski, Brian  
 Christopher, Mahila  
 Cox, Jason  
 D'Alessandris, Lou  
 Davis, Elizabeth (Becky)  
 Davis, James (Jim)  
 DeLosa, Joseph  
 Dolan, James  
 Dorko, Keri  
 Dugan, Chuck  
 Fabiano, Janell  
 Fereshetian, Damon  
 Filomena, Guy  
 Foladare, Kenneth  
 Ford, Adrien  
 Greening, Michele  
 Greiner, Gary  
 Hastings, David  
 Heinle, Frederick  
 Heisey, Bradley  
 Helm, Gary  
 Hohenshilt, Jennifer  
 Horning, Lynn Marie  
 Horton, Dana  
 Huang, Jame  
 Hudis, Gabriella  
 Hull, Gerit  
 Hyatt, John  
 Iler, Art  
 Johnson, Carl  
 Keech, Adam  
 Keshavamurthy, Bhavana  
 Kogut, George  
 Kozhuharov, Dimitar  
 Lamond, Bonnie  
 Lawson, David  
 Litchfield, Matthew  
 Little, John  
 Lowe, Connie  
 Mabry, David  
 Marcino, Angelo  
 Morelli, Lisa  
 Mounkhall, Brian  
 O'Brien, Kevin

EDP Renewables North America, LLC  
 EnergyConnect, Inc.  
 Monitoring Analytics, LLC  
 Appalachian Power Company  
 OPSI  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 Public Utilities Commission of Ohio (The)  
 Dynegy Power Marketing, Inc.  
 FirstEnergy Solutions Corp.  
 PJM Interconnection, LLC  
 Dominion Energy Marketing, Inc.  
 DE Public Service Commission  
 PJM Interconnection, LLC  
 Monitoring Analytics, LLC  
 East Kentucky Power Cooperative, Inc.  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 Customized Energy Solutions, Ltd.  
 Tangibl  
 Old Dominion Electric Cooperative  
 PJM Interconnection, LLC  
 PSEG Energy Resources and Trade LLC  
 Market Interconnection Consulting Services (MICS)  
 Office of the People's Counsel  
 Wolf Hills Energy, LLC  
 PJM Interconnection, LLC  
 Talen Energy Marketing, LLC  
 Customized Energy Solutions, Ltd.  
 Appalachian Power Company  
 Rockland Electric Company  
 Jersey Green Energy LLC  
 Jennings, Strouss & Salmon, P.L.C.  
 Monitoring Analytics, LLC  
 Indiana Office of Utility Consumer Counsel  
 Customized Energy Solutions, Ltd.  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 New York Power Authority  
 Delaware Municipal Electric Corporation, Inc.  
 Highview Power  
 GenOn Energy Management, LLC  
 CPV Shore, LLC  
 PSNC Energy  
 Dominion Virginia Power  
 McNees Wallace & Nurick LLC  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 PSEG Energy Resources & Trade LLC  
 Leidos

Other Supplier  
 Other Supplier  
 Not Applicable  
 Transmission Owner  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Generation Owner  
 Transmission Owner  
 Not Applicable  
 Generation Owner  
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 Not Applicable  
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 Transmission Owner  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Electric Distributor  
 Not Applicable  
 Other Supplier  
 Not Applicable  
 End User Customer  
 Generation Owner  
 Not Applicable  
 Generation Owner  
 Not Applicable  
 Transmission Owner  
 Transmission Owner  
 Other Supplier  
 Not Applicable  
 Not Applicable  
 End User Customer  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Other Supplier  
 Electric Distributor  
 Not Applicable  
 Generation Owner  
 Generation Owner  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Other Supplier  
 Not Applicable

Olaleye, Michael  
Ondayko, Brock  
Pakela, Greg  
Patel, Keyur  
Pelletier, Eveline  
Perera, Asanga  
Philips, Marji  
Pilong, Christopher  
Proconiar, Jason  
Roberts, Casey  
Robinson, Becky  
Robinson, Evelyn  
Romero, Joel  
Ruck, Andrew  
Sasser, Jonathan  
Schuyler, Ken  
Squibb, Bill  
Svenson, Heather  
Walter, Laura  
Warshel, Kim  
Whitehead, Jeffrey  
Willey, Amy  
Wilson, James  
Yoder, Michael  
Zemanek, Kevin  
Zhang, Michael

PJM Interconnection, LLC  
Appalachain Power Company  
DTE Energy Trading, Inc.  
PJM Interconnection, LLC  
Hydro-Quebec  
PJM Interconnection, LLC  
Direct Energy Business, LLC  
PJM Interconnection, LLC  
Dayton Power & Light Company (The)  
Sierra Club  
Vistra Energy  
PJM Interconnection, LLC  
Monitoring Analytics, LLC  
PSEG Energy Resources and Trade, LLC  
Customized Energy Solutions, Ltd.\*  
PJM Interconnection, LLC  
Ohio Valley Electric  
Public Service Electric & Gas Company  
PJM Interconnection, LLC  
PJM Interconnection, LLC  
GT Power Group  
Delaware.gov  
Wilson Energy Economics  
RTO Insider  
Buckeye Power, Inc.  
PJM Interconnection, LLC

Not Applicable  
Transmission Owner  
Other Supplier  
Not Applicable  
Not Applicable  
Not Applicable  
Other Supplier  
Not Applicable  
Transmission Owner  
Not Applicable  
Not Applicable  
Not Applicable  
Other Supplier  
Not Applicable  
Not Applicable  
Generation Owner  
Transmission Owner  
Not Applicable  
Not Applicable  
Not Applicable  
Not Applicable  
Not Applicable  
Not Applicable  
Electric Distributor  
Not Applicable