

## MIC Special Session – Reserve Price Formation Order

WebEx Only

July 21, 2020

1:00 p.m. – 4:00 p.m. EPT

### Administration

1. Nicholas DiSciullo reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The committee approved the draft minutes from the June 30, 2020 meeting.

### Additional Items

#### 2. Forward Looking E&AS Offset

Gary Helm, PJM, provided an update on the development of the forward-looking E&AS Offset methodology and solicited feedback. The supporting data behind the values in the presentation was posted to the meeting materials after the meeting.

Sam Newell, Jamie Read, and Walter Graf, The Brattle Group, presented initial analysis for constructing gas and electric price forecasts.

Further discussion on Brattle recommendations, forward prices, dispatch parameters and methods, and the presentation of indicative values will continue at the July 30, 2020 MIC Special Session – Reserve Price Formation Order meeting. Stakeholders can provide additional feedback by emailing Michele Greening ([michele.greening@pjm.com](mailto:michele.greening@pjm.com)) or Nicholas DiSciullo ([nicholas.disciullo@pjm.com](mailto:nicholas.disciullo@pjm.com)).

Author: Nicholas DiSciullo

### Webex Meeting Attendees

Names	Company Name	Sector
Greening, Michele (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Anders, David	PJM Interconnection, LLC	Not Applicable
Anderson, Jared	S&P Global	Not Applicable
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Benner, Scott	PJM Interconnection, LLC	Not Applicable
Berg, William	Exelon Generation Co., LLC	Generation Owner
Bernabeu, Emanuel	PJM Interconnection, LLC	Not Applicable
Bernstein, Matthew	PJM Interconnection, LLC	Not Applicable
Bowen, Brandon	Indiana Utility Regulatory Commission	Not Applicable
Bruno, Patrick	PJM Interconnection, LLC	Not Applicable
Canter, David	Appalachian Power Company	Transmission Owner
Carmean, Gregory	OPSI	Not Applicable
Chang, Sean	Shell Energy North America (US), LP	Other Supplier
Christopher, Mahila	Public Utilities Commission of Ohio (The)	Not Applicable

Colbert, Cathleen  
 Collins, Ryan  
 Davis, Elizabeth (Becky)  
 Davis, James (Jim)  
 Depillo, Raymond  
 Dorko, Keri  
 Douglass, Robert  
 Dugan, Chuck  
 Filomena, Guy  
 Fitch, Neal  
 Foladare, Kenneth  
 Ford, Adrien  
 Gates, Terry  
 Gilani, Rehan  
 Glazer, Craig  
 Good, Megan  
 Graf, Walter  
 Hastings, David  
 Hauske, Thomas  
 Heinle, Frederick  
 Heisey, Bradley  
 Helm, Gary  
 Hoatson, Tom  
 Hohenshilt, Jennifer  
 Horning, Lynn Marie  
 Hsia, Eric  
 Hyatt, John  
 Iler, Art  
 Janicki, Diane  
 Johnson, Carl  
 Johnston, David  
 Keech, Adam  
 Keenan, Matthew  
 Kelly, Stephen  
 Kogut, George  
 Kozhuharov, Dimitar  
 Libbos, Robin  
 Long, Amanda  
 Lu, Chenchao  
 Mabry, David  
 Matheson, Douglas  
 Matheson, Eric  
 McCarthy, Esrick  
 Midgley, Sharon  
 Morelli, Lisa  
 Naqvi, Raheel  
 Newell, Sam  
 Nix, Emma  
 Norman, Doug  
 Ondayko, Brock

NRG Power Marketing LLC  
 Other  
 PJM Interconnection, LLC  
 Dominion Energy Marketing, Inc.  
 PSEG Energy Resources and Trade LLC  
 Monitoring Analytics, LLC  
 Exelon Generation Co., LLC  
 East Kentucky Power Cooperative, Inc.  
 Customized Energy Solutions, Ltd.  
 NRG Power Marketing LLC  
 Tangibl  
 Old Dominion Electric Cooperative  
 Appalachian Power Company  
 ConEdison Energy, Inc.  
 PJM Interconnection, LLC  
 Pennsylvania Public Utility Commission  
 The Brattle Group  
 Market Interconnection Consulting Services (MICS)  
 PJM Interconnection, LLC  
 Office of the People's Counsel  
 Wolf Hills Energy, LLC  
 PJM Interconnection, LLC  
 Riverside Generating, LLC  
 Talen Energy Marketing, LLC  
 Customized Energy Solutions, Ltd.  
 PJM Interconnection, LLC  
 Monitoring Analytics, LLC  
 Indiana Office of Utility Consumer Counsel  
 Boston Energy Trading & Marketing, LLC  
 Customized Energy Solutions, Ltd.  
 Indiana Utility Regulatory Commission  
 PJM Interconnection, LLC  
 Jpower USA  
 Brookfield Energy Marketing LP  
 New York Power Authority  
 Delaware Municipal Electric Corporation, Inc.  
 FirstEnergy Solutions Corp.  
 PJM Interconnection, LLC  
 PJM Interconnection, LLC  
 McNees Wallace & Nurick LLC  
 EnerNOC, Inc.  
 Pennsylvania Public Utility Commission  
 PJM Interconnection, LLC  
 Exelon Business Services Company, LLC  
 PJM Interconnection, LLC  
 Ontario Power Generation Inc.  
 The Brattle Group  
 Gable and Associates  
 Dayton Power & Light Company (The)  
 Appalachian Power Company

Other Supplier  
 Not Applicable  
 Not Applicable  
 Generation Owner  
 Other Supplier  
 Not Applicable  
 Generation Owner  
 Transmission Owner  
 Not Applicable  
 Generation Owner  
 Not Applicable  
 Electric Distributor  
 Transmission Owner  
 Other Supplier  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 End User Customer  
 Generation Owner  
 Not Applicable  
 Other Supplier  
 Generation Owner  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 End User Customer  
 Generation Owner  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Other Supplier  
 Generation Owner  
 Not Applicable  
 Not Applicable  
 Not Applicable  
 Other Supplier  
 Not Applicable  
 Not Applicable  
 Transmission Owner  
 Not Applicable  
 Generation Owner  
 Not Applicable  
 Not Applicable  
 Transmission Owner  
 Transmission Owner

Pakela, Greg  
Pelletier, Eveline  
Perera, Asanga  
Phillips, Jennifer  
Proconiar, Jason  
Purdie, Michael  
Read, Jamie  
Rodriguez, Tomas  
Rohrbach, John  
Rutigliano, Tom  
Sasser, Jonathan  
Scarpignato, David  
Schreim, Morris  
Sweeney, Rory  
Tacka, Natalie  
Terranova, Chris  
Theodore, Sharon  
Thew, Carla  
Walter, Laura  
Wangdi, Tsering  
Ward, Mike  
Whitehead, Jeffrey  
Willey, Amy  
Wilson, James  
Wisersky, Megan  
Witkin, Matthew  
Zemanek, Kevin

DTE Energy Trading, Inc.  
Hydro-Quebec  
PJM Interconnection, LLC  
C.P. Crane LLC  
Dayton Power & Light Company (The)  
Dominion Virginia Power  
The Brattle Group  
Illinois gov office  
Southern Maryland Electric Cooperative  
Achieving Equilibrium LLC  
Customized Energy Solutions, Ltd.\*  
Calpine Energy Services, L.P.  
Maryland Public Service Commission  
GT Power Group  
PJM Interconnection, LLC  
PJM Interconnection, LLC  
Electric Power Supply Association  
PJM Interconnection, LLC  
PJM Interconnection, LLC  
TransAlta Energy Marketing, Inc.  
PJM Interconnection, LLC  
GT Power Group  
Delaware.gov  
Wilson Energy Economics  
Madison Gas & Electric Company  
The Brattle Group  
Buckeye Power, Inc.

Other Supplier  
Not Applicable  
Not Applicable  
Generation Owner  
Transmission Owner  
Not Applicable  
Not Applicable  
Not Applicable  
Electric Distributor  
Other Supplier  
Not Applicable  
Generation Owner  
Not Applicable  
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Other Supplier  
Not Applicable  
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Other Supplier  
Not Applicable  
Electric Distributor