

Market Implementation Committee (MIC) WebEx Only February 10, 2021 9:00 a.m. – 4:00 p.m. EPT

Administration

Nick DiSciullo reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the January 12, 2021 Market Implementation Committee meeting with **0 objections and 0 abstentions**.

Endorsements/Approvals

2. RPM Capacity Transfer Rights

Kevin Zemanek, Buckeye Power reviewed the Problem Statement and Issue Charge addressing RPM Capacity Transfer Rights. Some stakeholders requested that additional clarity be added to the scope of the Issue Charge as it pertains to historic resources and Incremental Capacity Transfer Rights (ICTRs). The committee vote for approval of the Issue Charge was deferred. The committee will be asked to approve the Issue Charge at its next meeting.

3. Long-Term 5-Minute Dispatch & Pricing Work Plan

Aaron Baizman provided an update on the Long-Term timeline and reviewed the solution package from the Long-Term Five Minute Dispatch & Pricing Matrix that was worked in MIC Special Session meetings. The endorsement vote on the PJM/IMM proposal was removed from the agenda prior to the meeting. Additional discussion will continue on this issue during the March MIC meeting, including a second first read of the PJM/IMM proposal on Long-Term Design. The committee will be asked to endorse the PJM/IMM proposal at its next meeting. Issue Tracking: Five Minute Dispatch and Pricing

First Readings

4. Manual 11 Revisions

Nikki Militello provided a first read of revisions to Manual 11: Energy & Ancillary Service Market Operations as part of the biennial cover-to-cover review. The committee will be asked to endorse the revisions at its next meeting.

5. Capital Recovery Factor for Avoidable Project Investment Cost Determinations

Jeff Bastian provided a second first read of the Problem Statement and Issue Charge addressing Capital Recovery Factor for Avoidable Project Investment Cost Determinations. The committee will be asked to approve the issue charge and endorse the solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at its next meeting.



Working Items

6. Market Suspension

- a) Stefan Starkov reviewed PJM's proposed solution option updates on the Market Suspension matrix and provided education to support the proposed updates.
- b) Lisa Morelli facilitated a discussion on the Market Suspension matrix. The committee provided additional design components and solution options. This issue will continue to be worked at the next MIC meeting.

Issue Tracking: Rules Related to Market Suspension

7. Transparency in Performance Assessment Interval Settlements

Susan Kenney reviewed draft Manual 18: PJM Capacity Market clarifying language associated with two of the areas identified as needing additional transparency in PAI Settlements, both related to resource modeling. Additional discussion on this issue will continue after the conclusion of the Capacity Market workshops.

Issue Tracking: Transparency in Performance Assessment Interval (PAI) Settlements

Additional Items

8. PPL Dynamic Line Ratings

Shaun Murphy provided an update on recent Dynamic Line Ratings discussions and PJM's plans to track and coordinate future stakeholder discussions.

9. 2021/22 ARR/FTR Update

Emmy Messina reviewed the ARR/FTR modeling processes completed to date and upcoming deadlines for the 2021/2022 planning year.

10. Incremental Auction Revenue Rights for RTEP Upgrades

Xu Xu provided an update on Incremental Auction Revenue Rights for upgrades in the Regional Transmission Expansion Plan for the 2021/2022 planning year.

11. Elgin Energy Center and Kincaid SPS/RAS Retirement

Alan Engelmann, ComEd, reviewed the retirement of the Elgin Energy Center and Kincaid Special Protection Systems (SPS) and Remedial Action Schemes (RAS).

12. Cost Development Subcommittee

Nicole Scott provided an overview of the work plan for the recently re-chartered Cost Development Subcommittee.

13. Fast Start Pricing Order Overview

Vijay Shah and Rebecca Stadelmeyer provided details of PJM's Fast Start Pricing compliance filing for docket ER19-2722.

14. Reactive Power in PJM



Thomas DeVita provided an overview of Reactive Power compensation in PJM, its history and comparison to practices at other ISOs and RTOs.

Informational Section

Q4 2020 Net Energy Injections Quarterly Report Materials are posted as informational only.

CP Unit Specific Parameter Update

Materials are posted as informational only.

Interregional Coordination Update

Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)

Meeting materials are posted to the AFMTF website.

Cost Development Subcommittee (CDS)

Meeting materials are posted to the <u>CDS website</u>.

Demand Response Subcommittee (DRS)

Meeting materials are posted to the DRS website.

DER & Inverter-based Resources Subcommittee (DIRS)

Meeting materials are posted to the **DIRS website**.

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the MSS website.

Report on Market Operations

The Report on Market Operations will be reviewed during the MC Webinar.

March 10, 2021	9:00 a.m.	WebEx
April 7, 2021	9:00 a.m.	WebEx
May 13, 2021	9:00 a.m.	WebEx
June 9, 2021	9:00 a.m.	WebEx
July 14, 2021	9:00 a.m.	TBD
August 11, 2021	9:00 a.m.	TBD
September 9, 2021	9:00 a.m.	TBD
October 6, 2021	9:00 a.m.	TBD
November 3, 2021	9:00 a.m.	TBD
December 1, 2021	9:00 a.m.	TBD



WebEx Meeting Attendees

Names

Morelli, Lisa (Chair) DiSciullo, Nicholas (Secretary) Afelumo, Foluso Anders. David Anderson, Jared Baizman, Aaron Barker, Jason Bastian. Jeff Benchek, Jim Bennett, Stephen Bleiweis, Bruce Bockhorn, Tim Bowen, Brandon Bowring, Joseph Boyle, Glen Brodbeck, John Brozina, Mark Bryson, Mike Carmean, Gregory Carroll, Rebecca Cerchio, Gerard Chang, Sean Chen, Hong Chen, Yang Chmielewski, Brian Christopher, Mahila Chu, George Ciabattoni, Joseph Cocco, Michael Coyne, Suzanne Croop, Danielle Crystle, Gil Dadourian, John D'Alessandris. Lou D'Antonio, Phil Davis, Elizabeth (Becky) Davis, James (Jim) Depillo, Raymond Desai, Deep DeVita. Thomas Dillon, Matthew Domian, Christin Downs, Jere Duensing, Allison Dugan, Chuck Dumitriu, Nicolae Egan, Amanda Ejebe, Gabriel

Company Name

PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC S&P Global PJM Interconnection, LLC Exelon Business Services Company, LLC PJM Interconnection, LLC American Transmission Systems, Inc. PJM Interconnection, LLC DC Energy LLC Dayton Power & Light Company (The) Indiana Untility Regulatory Commission Monitoring Analytics, LLC PJM Interconnection, LLC EDP Renewables North America, LLC Tangibl LLC PJM Interconnection, LLC OPSI PJM Interconnection. LLC Monitoring Analytics, LLC Shell Energy North America (US), LP PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC Public Utilities Commission of Ohio (The) PJM Interconnection, LLC PJM Interconnection. LLC Old Dominion Electric Cooperative PJM Interconnection, LLC PJM Interconnection, LLC **UGI Development Company** Monitoring Analytics, LLC FirstEnergy Solutions Corp. PJM Interconnection, LLC PJM Interconnection, LLC Dominion Energy Marketing, Inc. PSEG Energy Resources and Trade LLC Exelon Generation Co., LLC PJM Interconnection. LLC **UGI Development Company Duquesne Light Company** PJM Interconnection, LLC Saracen Energy East LP East Kentucky Power Cooperative, Inc. PJM Interconnection, LLC PJM Interconnection, LLC OATI

Sector

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Elkins, Rachel Ellis, Dean Engelmann, Alan Ericson, Christine Everngam, Scott Fabiano, Janell Fan, Zhenyu Fazio, Danielle Fernandez, Raymond Filomena, Guy Foladare, Kenneth Ford, Adrien Frogg, Darrell Fuess, Christian Gahimer, Michael Garnett, Bryan Gates, Terry Gebolys, Debbie Gilani, Rehan Gorman, Kevin Graham, Sophie Greening, Michele Greiner, Gary Hanser, Erik Harris, Makenna Hastings, David Hauske, Thomas Heinle, Frederick Heisey, Bradley Hickey, Mike Hoatson, Tom Hohenshilt. Jennifer Holdbrook, Ruth Horger, Tim Horning, Lynn Marie Hsia. Eric Hull, Gerit Hurwich, Mark Hyzinski, Tom Janicki, Diane Jardot, Gina Jens. Thomas Jett, William Jha. Monica Johnson, Carl Johnston, David Josyula, Siva Kauffman, Brian Keenan, Matthew Kelly, Stephen

First Energy Company Dynegy Marketing & Trade, LLC Commonwealth Edison Company Illinois Commerce Commission The Federal Energy Regulatory Commission PJM Interconnection, LLC PJM Interconnection, LLC Noble Americas Gas & Power Corp. PJM Interconnection, LLC Customized Energy Solutions, Ltd. Tangibl Old Dominion Electric Cooperative PJM Interconnection, LLC PBF Power Marketing LLC IN Office of Utility Consumer Counselor Duke Energy Ohio, Inc. Appalachian Power Company Public Utilities Commission of Ohio (The) ConEdison Energy, Inc. Highlands Energy Group LLC (The) Adapt2 PJM Interconnection, LLC PSEG Energy Resources and Trade LLC Michigan Public Service Commission Adapt2 Market Interconnection Consulting Services (MICS) PJM Interconnection, LLC Office of the People's Counsel Wolf Hills Energy, LLC PJM Interconnection, LLC Riverside Generating, LLC Talen Energy Marketing, LLC Northern Virginia Electric Cooperative PJM Interconnection, LLC Customized Energy Solutions, Ltd. PJM Interconnection, LLC Jennings, Strouss & Salmon, P.L.C. Elliott Bay Energy Trading, LLC GT Power Group Boston Energy Trading & Marketing, LLC Essential Power Rock Springs, LLC Black Oak Energy, LLC Duke Energy Business Services LLC PCI Customized Energy Solutions, Ltd. Indiana Utility Regulatory Commission Monitoring Analytics, LLC Enel X North America, Inc. Jpower USA Brookfield Energy Marketing LP

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Kenney, Susan Kilgallen, Kevin Kogut, George Konowal, Richard (Rich) Kuo, David Langbein, Pete Leasure, Jill Lejcar, Jamie Libbos, Robin Long, Glenn Lu, Chenchao Mabry, David Marcino, Angelo Mariam, Yohannes Markiewicz, Cindy Matuszak, Alex McLaverty, Megan Messina, Emmy Midgley, Sharon Militello, Nicole Monzon, Stephanie Murphy, Shaun Olaleye, Michael Ondayko, Brock Pakela, Greg Pasupatham, Ram Patel, Keyur Pelletier, Eveline Perera, Asanga Phillips, Darlene Phillips, Jennifer Pilong, Melissa Pizzutelli, Ashley Poulos, Greg Pratt, Nick Price, Ruth Purdie, Michael Rainey, John Ramsey, James Robinson, Becky Robinson, Paul Rodriguez, Tomas Rohrbach, John Rooney, Alexa Sasser, Jonathan Scarpignato, David Scheirer, Alexandra Schisler, Ken Schmatz, Peter Schuyler, Ken

PJM Interconnection, LLC Avangrid Renewables LLC New York Power Authority PJM Interconnection, LLC DC Energy LLC PJM Interconnection, LLC **Keystone Projects** Allegheny Electric Cooperative, Inc. FirstEnergy Solutions Corp. PJM Interconnection, LLC PJM Interconnection, LLC McNees Wallace & Nurick LLC PJM Interconnection, LLC Office of the Peoples Counsel for the District of Columbia FirstEnergy Solutions Corp. UGI Energy Services, LLC PJM Interconnection, LLC PJM Interconnection, LLC Exelon Business Services Company, LLC PJM Interconnection. LLC PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC Appalachain Power Company DTE Energy Trading, Inc. Exelon Generation Co., LLC PJM Interconnection, LLC Hydro-Quebec PJM Interconnection, LLC PJM Interconnection, LLC C.P. Crane LLC PJM Interconnection. LLC Monongahela Power Company d/b/a Allegheny Power CAPS PPL Electric Utilities Corporation d/b/a PPL Utilities Division of the Public Advocate of the State of Delaware **Dominion Virginia Power** Northern Virginia Electric Cooperative Suffolk Fund LLC Vista Energy Marketing, L.P. The Federal Energy Regulatory Commission OPSI Southern Maryland Electric Cooperative PPL Electric Utilities Corporation d/b/a PPL Utilities Customized Energy Solutions, Ltd.* Calpine Energy Services, L.P. PJM Interconnection, LLC Enel X North America, Inc. PSEG Energy Resources and Trade LLC PJM Interconnection, LLC

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Scott, Nicole Seirig, Bahaa Shah, Vijay Shanker, Roy Skumanich, William (Bill) Smith, Kara Sorrels, James Sotkiewicz. Paul Squibb, Bill Stadelmeyer, Rebecca Starkov, Stefan Stefanowicz, Vincent Stern, Alexander (Alex) Stone, Andy Sturgeon, John Suh, Jung Svenson, Heather Sweeney, Rory Tangirala, Subha Tibbetts, Maeve Tribulski, Jennifer Tunmer, Bea Tyler, Catherine Warshel, Kim Whitehead, Jeffrey Widom, Stuart Wisersky, Megan Xu, Xu Yoder, Michael Yoo, Kyungjin Zemanek, Kevin Zhang, Michael (Mike) Zhao, Tong

PJM Interconnection, LLC Con Edison Co. of NY PJM Interconnection, LLC H.Q. Energy Services (U.S.), Inc. **RTR Energy Solutions** Buckeye Power, Inc. AEP E-Cubed Policy Associates Ohio Valley Electric Corp PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC Public Service Electric & Gas Company PJM Interconnection, LLC Duke Energy Carolinas, LLC Calpine Energy Services, L.P. Public Service Electric & Gas Company **GT** Power Group ABB Pierce Atwood PJM Interconnection, LLC FirstEnergy Solutions Corp. **Monitoring Analytics** PJM Interconnection, LLC GT Power Group PJM Interconnection, LLC Madison Gas & Electric Company PJM Interconnection, LLC **RTO** Insider PJM Interconnection, LLC Buckeye Power, Inc. PJM Interconnection, LLC PJM Interconnection, LLC

Not Applicable Not Applicable Not Applicable Other Supplier Not Applicable Electric Distributor Transmission Owner Not Applicable Transmission Owner Not Applicable Not Applicable Not Applicable Transmission Owner Not Applicable Other Supplier Generation Owner Transmission Owner Not Applicable Not Applicable Not Applicable Not Applicable Transmission Owner Not Applicable Not Applicable Not Applicable Not Applicable Other Supplier Not Applicable Not Applicable Not Applicable Electric Distributor Not Applicable Not Applicable