

Fast Start Implementation Plan Update

Phil D'Antonio
Manager, Real-Time Market Operations
Market Implementation Committee
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FERC Fast Start Compliance Directives

- In FERC's December 17, 2020 Fast Start Order (ER19-2722), PJM was directed to make an additional compliance filing addressing:
 - Additional clarity for Fast Start capable resources
 - Revised Offer Verification process for Composite Offers
- Additional compliance requirements:
 - Remove tariff language intended to provide additional uplift and lost opportunity cost payments
 - Remove tariff language indicating Three Pivotal Supplier (TPS) test will not be performed in the Pricing Run



- PJM submitted the compliance filing on February 16, 2021
- The following requests were made with respect to implementation:
 - Response by April 16 in order to implement on May 1, 2021
 - If a response is provide later than April 16:
 - 14 days lead time requested to support implementation for the first day of the upcoming month
 - Avoid implementation during summer peak months (July 1 and August 1)



Fast Start Implementation – Current Status

- FERC response pending
 - Fast Start implementation postponed
- Updated implementation target: June 1, 2021
 - PJM must receive a full order on or before May 20, 2021

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- If PJM doesn't receive a full Fast Start order by May 20, 2021, the next available implementation date will be September 1, 2021
 - PJM will not implement during summer peak months
- Any updates to the plan will be communicated to Stakeholders
 - PJM will communicate updates to the implementation plan using the MIC, MRC, MC and MSS email distribution lists
 - PJM will provide an update on May 21, 2021



Conforming M-11, M-18 and M-28 language updates will be reviewed with Stakeholders:

- Target first read at June MIC/MRC
- Endorsement at July MIC/MRC



Chair:

Lisa Morelli, Lisa.morelli@pjm.com

Secretary:

Nick Disciullo, Nicolas.Disciullo@pjm.com

Presenter:

Phil D'Antonio, Philip.dantonio@pjm.com

Fast Start Implementation Plan



Member Hotline

(610) 666 - 8980

(866) 400 - 8980

custsvc@pjm.com



- Education session was provided (and recorded) on October 19, 2020:
 - https://www.pjm.com/markets-and-operations/etools/marketsgateway.aspx
- February 2021 MIC presentation reviewing the February 16 Fast Start compliance filing
 - https://www.pjm.com/-/media/committeesgroups/committees/mic/2021/20210210/20210210-item-13-faststart-pricing-implementation.ashx