Market Implementation Committee Special Session: Quadrennial Review

Webex

March 25, 2022

9:00 a.m. – 2:00 p.m. EPT

[Issues Tracking Page](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details-non-stakeholder.aspx?Issue=8d764b81-1e26-4ed6-98ad-0b1db80ebb08)

Administration (9:00-9:15)

Rebecca Carroll, PJM, will provide a welcome and announcements.

* 1. Nikki Militello, PJM will review the Antitrust, Code of Conduct, and Public Meetings/ Media Participation Guidelines. Stakeholders will be asked to approve the draft minutes from the February 11, 2022 meeting.
	2. Rebecca Carroll will review the Quadrennial Review work plan.

Education (9:15-1:55)

Mike Hagerty, Sam Newell and Travis Carless will provide a summary of the CC/CT gross CONE based on feedback from stakeholders, an analysis of the battery storage gross CONE and a review of the E&AS analysis. (9:15 – 11:15)

Lunch (11:15 – 11:55)

Kathleen Spees will provide a summary of the VRR Curve analysis. (11:55 – 12:55)

Monitoring Analytics will provide comments on the various components of the Quadrennial Review. (12:55 – 1:55)

* 1. Joe Bowring will review the Market Monitor’s CONE proposal and results.
	2. Joe Bowring will review the Market Monitor’s VRR Curve recommendations.

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| **Future Agenda Items (1:55-2:00)** |
| CBIR Process |

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| **Future Meeting Dates and Materials** | **Materials Due to Secretary** | **Materials Published** |
| Date | Time | Location |  |  |
| April 22, 2022 | 9:00 am – 12:00 pm | WebEx/Teleconference | April 14, 2022 | April 19, 2022 |
| May 20, 2022 | 9:00 am – 12:00 pm | TBD | May 12, 2022 | May 17, 2022 |
| June 21, 2022 | 9:00 am – 12:00 pm | TBD | June 13, 2022 | June 16, 2022 |

Author: Nikki Militello

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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