



Cost Development Subcommittee Update February 2023

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Transmission Operations
Manager

- IMM Opportunity Cost Calculator Update
 - Issue Charge was presented
 - IMM provided review of draft manual language

NEXT STEPS: Manual language will be taken through stakeholder process
- Start Cost Update
 - An update was provided on Start Costs
- Fuel Cost Policy Update
 - An update was provided on the Fuel Cost Policy periodic review process



IMM Opportunity Cost Calculator Update Issue Charge

Issue Source

This issue is being brought forward by PJM and the IMM in order to ensure that M-15 documentation of the IMM Opportunity Cost Calculator is accurate. The issue was identified in the PJM annual review of the IMM calculator.

Issue Content

This issue is specific to documentation of a change implemented in the IMM Opportunity Cost Calculator in 2022.

Key Work Activities and Scope

- Provide education on why the IMM OCC was changed.
- Provide education on what the IMM OCC change is and its intended function.

Expected Deliverables

1. Updated M-15 language.

- FERC has accepted the Start-Up Costs and Emission Adder filing
- Generators will be required to use their currently approved unit specific parameter start time values and the Soak Time defaults in M15 for the calculation of Start Cost. Units that need an adjustment to the unit's currently approved unit specific start time or M15 Soak Time Defaults must submit an adjustment request to unitspecificpls@pjm.com by February 28, 2023.
- There will be a Start Cost education session on **March 13th 3:00 – 5:00 pm** after the Tech Change Forum

Jan – Mar

Apr – Jun

Jul – Sep

Oct – Dec

CDS
2023
Items

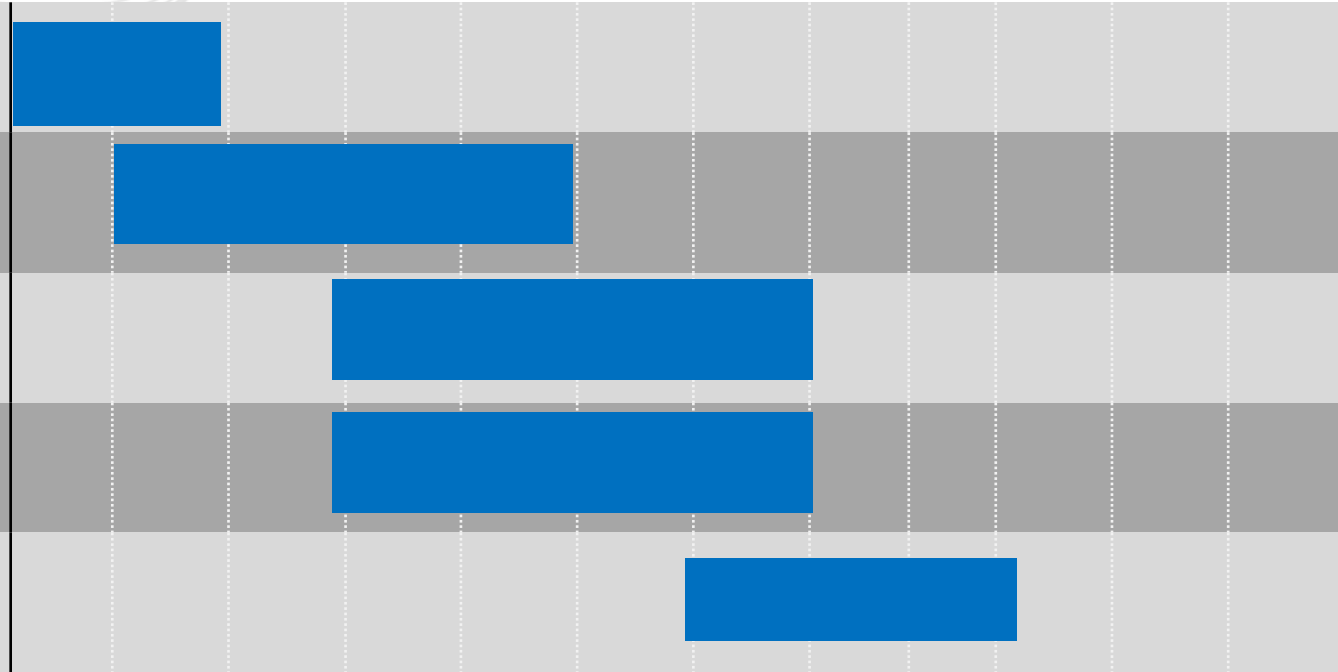
Heat Input Options/Modeling

Energy Offers for co-generation and co-located loads

Condensing Costs

Pumping Costs

Nonzero cost-based offers for units that are not dispatched / not committed by PJM



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Cost Development Subcommittee Update



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