

AGENDA

MARKET MONITORING UNIT ADVISORY COMMITTEE

LOCATION: CONFERENCE AND TRAINING CENTER, PJM INTERCONNECTION, L.L.C.

DATE: FRIDAY, DECEMBER 4, 2015, 10:00 AM

This is the eighth meeting of the Market Monitoring Unit Advisory Committee (MMUAC), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC “act as a liaison between stakeholders and the MMU” and that it “provide advice from time to time on matters relevant to the MMU’s responsibilities under this [PJM Market Monitoring] Plan.”

1. REQUEST FOR STAKEHOLDER FEEDBACK

Joe Bowring will provide an overview of the IMM’s activities in 2015, and will solicit and respond to questions and comments from stakeholders concerning the IMM’s implementation of the PJM Market Monitoring Plan.

2. ROLES OF THE IMM AND PJM IN REVIEWING INPUTS MITIGATION

Jeff Mayes will discuss the respective roles of the IMM and PJM in the review of inputs to market power mitigation set forth in Section 12A of the OATT and other tariff provisions.

3. OVERVIEW OF MITIGATION IN THE ENERGY MARKET

Howard Haas will discuss how mitigation works in the energy market, including, specifically, the Three Pivotal Supplier test.

4. FUEL COST POLICIES

Stan Brownell will discuss the development of fuel cost policies.

5. MARKET POWER MITIGATION IN RPM UNDER CAPACITY PERFORMANCE

Joe Bowring will discuss the basis for the approach to market power mitigation in the new Capacity Performance RPM market design.