

Markets and Reliability Committee
The Chase Center on the Riverfront, Wilmington, DE
August 27, 2015
9:00 a.m. – 12:00 noon EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Mr. Dave Anders

Endorsements/Approvals (9:05-10:05)

1. Draft Minutes (9:05-9:10)

Approve minutes of the July 23, 2015 Markets and Reliability Committee (MRC) meeting.

2. PJM Manuals (9:10-9:20)

A. Mr. D'Antonio will review changes to Manual 37: Reliability Coordination. **The committee will be asked to endorse these proposed revisions.**

3. External Capacity Transfer Rights (9:20-9:40)

Mr. Stu Bresler and Mr. Troy Fodor, Illinois Municipal Electric Agency, will present a proposal to address the Capacity Rights Issue Charge. **The Committee will be asked to endorse the proposal.**

4. Transparency of Operational Changes (9:40-9:55)

Mr. Joe Ciabattini will discuss a proposal regarding the Transparency of Operational Changes. **The Committee will be asked to endorse the associated manual revisions.**

5. Markets Gateway (9:55-10:05)

Ms. Carla Thew will discuss the evolution of eMkt to Markets Gateway, and Mr. Steve Shparber will present associated proposed Tariff revisions. **The Committee will be asked to endorse the proposed revisions.**

First Readings (10:05-11:45)

6. Energy Market Offer Cap (10:05-10:45)

Ms. Marji Philips, Direct Energy, will present a motion and proposed revisions to the Energy Market Offer Cap. The committee will be asked to endorse the proposal at its next meeting.

7. Tier 1 Compensation Proposals (10:45-11:00)

Mr. Adam Keech will present the Tier 1 Compensation proposal. The committee will be asked to endorse the proposal at its next meeting.

8. 2018/19 Base Residual Auction (11:00-11:15)

Mr. Stu Bresler will provide an overview of the results of the 2018/19 Base Residual Auction.

9. 2016 PJM Capital and Expense Budgets (11:15-11:30)

Ms. Suzanne Daugherty will provide an overview of the proposed 2016 PJM capital and expense budgets.

10. Special Protection Schemes (11:30-11:40)

Mr. Simon Tam will discuss the Cloverdale-Lexington Winter 2016 outage and Bath County Stability SPS extension.

11. PJM Manuals (11:40-12:00)

- A. Mr. David Schweizer will review changes to Manual M10: Pre-Scheduling Operations. The Committee will be asked to endorse these proposed revisions at its next meeting.
- B. Mr. David Schweizer will present revisions to Manual 14D: Generator Operational Requirements which incorporate the results of the Cold Weather Resource Improvement process survey. The Committee will be asked to endorse these proposed revisions at its next meeting.
- C. Mr. Herman will review revisions to Manual14 series manuals regarding Multi-Driver Approach.
- D. Mr. Mike Sitarchyk will review changes to Manual 40: Certification and Training Requirements. The Committee will be asked to endorse these proposed revisions at its next meeting.
- E. The following PJM manuals have recently been revised and posted. The updates were administrative in nature, and therefore did not require stakeholder review.
 - Manual 11: Energy & Ancillary Services Market Operations
 - Manual 39: Nuclear Plant Interface Coordination

Future Agenda Items (12:00)

Future Meeting Dates

October 1, 2015	9:00 a.m.	PJM Conference & Training Center, Audubon, PA
October 22, 2015	9:00 a.m.	Wilmington, DE
November 19, 2015	9:00 a.m.	Wilmington, DE
December 17, 2015	9:00 a.m.	Wilmington, DE

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <p>Questions</p> <ul style="list-style-type: none">• 3 tones = placed in queue.• Questions will be taken in the order received in the room and on the phone as natural breaks occur.	<p style="text-align: center;">On the Phone Dial</p> <table><tr><td>Yes *7</td><td>No *8</td><td>Abstain *9</td></tr><tr><td>*1 to enter the question queue anytime but during a vote</td><td>*2 to be removed from the question queue</td><td>*0 for operator's attention at any time</td></tr></table>	Yes *7	No *8	Abstain *9	*1 to enter the question queue anytime but during a vote	*2 to be removed from the question queue	*0 for operator's attention at any time
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