

RASTF Draft Issue Charge

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Markets & Reliability Committee
December 15, 2021

The Resource Adequacy Senior Task Force (RASTF) was formed to discuss capacity market reform topics beyond the CIFP-MOPR and recommend possible changes to the capacity market.

The RASTF endorsed the draft Issue Charge on Dec. 7, 2021 with 59% support.

- The scope of work will focus on a list of the issues identified by stakeholders at the Capacity Market Workshops as well as topics identified in the April 6, 2021, Board Letter.
- While the review at the RASTF will be holistic, the solution for any of the topics may be advanced to a vote alone or in conjunction with other topics.
- Check-ins will be scheduled to assess whether any proposed solutions for the topics should be advanced for an earlier implementation date.

All RASTF work expected to be complete by Q4 2023 in time for implementation in the 2027/2028 BRA

Delivery Year	Auction Run Date	Filing Required By	Check-In By
2025/26	February 2023	June 2022	March 2022
2026/27	August 2023	December 2022	September 2022
2027/28	May 2024	September 2023	June 2023
2028/29	May 2025	September 2024	

Key Work Activities (KWAs) are listed with education and discussion to begin in December 2021.

It is expected that the topics for many of these KWAs will be interrelated and discussed in parallel.

KWA#1

Determine whether a forward procurement of clean resource attributes should be pursued, and investigate the inclusion of the Social Cost of Carbon in PJM markets.

A separate Issue Charge for the appropriate stakeholder venue will be developed for consideration by the MRC if the determination results in additional scope.

KWA#2

Determine the types of reliability risks and risk drivers to be considered by the capacity market and how they should be accounted for.

KWA#3

Determine the desired procurement metric and level to maintain the desired level of reliability.

KWA#4

Determine the performance expected from a capacity resource.

KWA#5

Determine the qualification and accreditation of capacity resources.

KWA#6

Determine the desired obligations of capacity resources.

KWA#7

Determine if there are needed enhancements to the capacity procurement process.

KWA#8

As applicable, determine any remaining design details for a seasonal capacity market construct not addressed in other KWAs.

KWA#9

Determine if supply-side market power mitigation rules in the capacity market need to be enhanced.

KWA#10

Determine if the Fixed Resource Requirement (FRR) rules need to be synchronized with any changes made.

1. Topics related to the Minimum Offer Price Rule (MOPR) in Phase 1 beyond those needed for consistency with the work in this Issue Charge
2. Elimination of the FRR option
3. Removing DR as a supply resource

**December 15, 2021 –
MRC**

**First read of the RASTF draft
Issue Charge**

**January 26, 2021 –
MRC**

**Seek endorsement of the
RASTF draft Issue Charge**

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RASTF Issue Charge



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