

Real Time Values Markets Gateway Changes

Tong Zhao
Day-Ahead Market Operation
Operating Committee
April 8, 2021

The Following Rule Change Requires Changes to Markets Gateway

- Timeline of RTV submittal
 - RTV request time period cannot exceed one operating day. When an RTV is requested it will be available for that one day then the schedule will revert to the relevant parameter values prior to the submission of the RTV (for the entire schedule).
 - Market Participants will need to be aware that their schedule from the day that has the RTV will not roll forward and RTVs will need to be entered each day they are needed.

- On 'Parameter Limits' → 'Exception' page
 - RTV submission will be automatically limited to one day only
 - 'Daily' Exception can still be submitted for up to 30 days
- On 'Generator' → 'Schedules' → 'Detail' page
 - Schedule with RTV value will not automatically carry forward. If any parameter value in a schedule is modified because of RTV, that whole schedule will be effective for only one day.
 - For the market days after the RTV effective date, schedule details will be the same as that of the market day prior RTV effective date
 - Schedules conform to unit specific parameter limits or 'Daily' exception will carry forward
- Participant does not need to make any software change
- These Markets Gateway changes are pending on FERC approval. The target go-live date is June 1, 2021.

Presenter/SME:
Tong Zhao,
Tong.Zhao@pjm.com

Real Time Values Market Rules



Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com