PJM DRAFT – FOR INFORMATIONAL PURPOSES ONLY

New Section 18.7.8 of PJM Operating Agreement

18.7.8 Disclosure of Credit-Related Information to FERC-Jurisdictional RTOs and ISOs

Notwithstanding anything to the contrary in this Agreement or in the PJM Tariff, the Office of the Interconnection is permitted to share credit-related information of Members, Market Participants, and Applicants, including without limitation information of the respective Affiliates of the foregoing, with other FERC-jurisdictional RTOs and ISOs for the purpose of credit risk management and mitigation.

The Office of the Interconnection is permitted to use credit-related information received from other FERC-jurisdictional RTOs and ISOs to the same extent and for the same purposes that it may use credit-related information received from its Members, Market Participants, and Applicants. The Office of the Interconnection will treat credit-related information received from other FERC-jurisdictional RTOs and ISOs as confidential information to the same extent as it would treat such information if it were received directly from one of its Members, Market Participants or Applicants.

PJM DRAFT – FOR INFORMATIONAL PURPOSES ONLY

New Section XI of Attachment Q

XI. Disclosure of Credit-Related Information to FERC-Jurisdictional RTOs and ISOs

Notwithstanding anything to the contrary in the PJM Tariff or in the Operating

Agreement, PJM is permitted to share credit-related information of Members, Market

Participants, and Applicants, including without limitation information of the respective Affiliates

of the foregoing, with other FERC-jurisdictional RTOs and ISOs for the purpose of credit risk

management and mitigation.

PJM is permitted to use credit-related information received from other FERC-jurisdictional RTOs and ISOs to the same extent and for the same purposes that it may use credit-related information received from its Members, Market Participants, and Applicants. PJM will treat credit-related information received from other FERC-jurisdictional RTOs and ISOs as confidential information to the same extent as it would treat such information if it were received directly from one of its Members, Market Participants or Applicants.