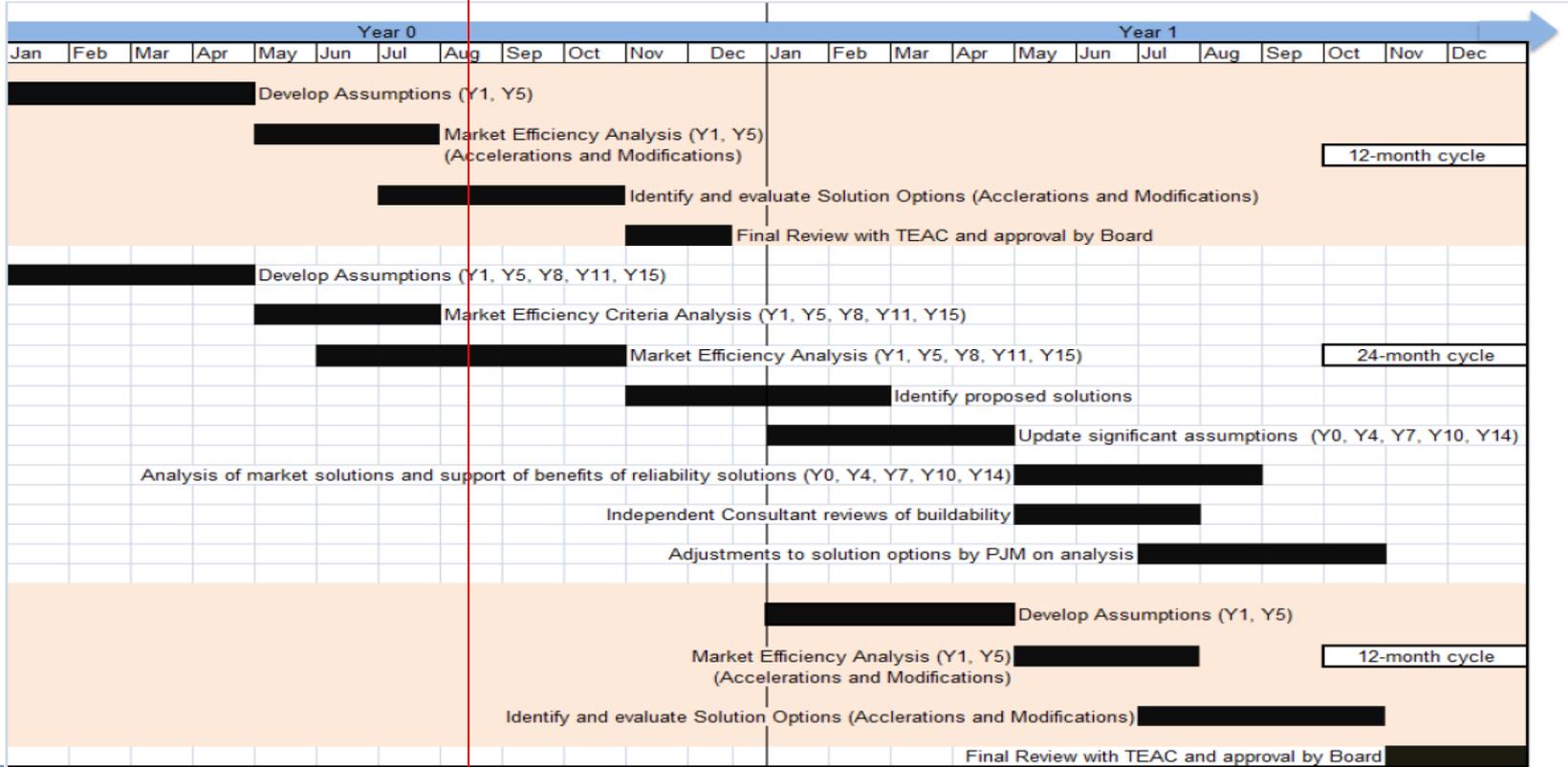# Transmission Expansion Advisory Committee
Market Efficiency Update

August 11, 2016

Market Efficiency 2016/17 Long Term Proposal Window Update

Market Efficiency Timeline

2016-2017   24-Month Market Efficiency Cycle Timeline

- Long Term proposal window: November 2016 - February 2017

- Analysis of proposed solutions: March 2017 - November 2017

- Determination of Final projects: December 2017

- Market Efficiency cases (first draft) anticipated to be posted by end of August
  - PROMOD cases, and supporting documentation will be posted on Market Efficiency Web page for all study years
    - http://www.pjm.com/planning/rtep-development/market-efficiency.aspx

- Proposal window to open on November 1, 2016
  - PJM requests stakeholder feedback on PROMOD model by October 1, 2016
  - Final PROMOD to be posted cases posted before November 1.

- Market Efficiency Questions
  - Send to the RTEP e-mail distribution (rtep@pjm.com) with "Market Efficiency" in the subject line header

Complete
– PJM Generation Expansion model
– PJM Load Forecast model
– PJM Fuel & Emissions
– PJM Events

In Progress
– Merging of MISO events
– ConEd wheel modeling
– MISO Region Generation Expansion and Load Forecast
– Wind model

Milestone	Schedule 2016
Post Market Efficiency 2016/17 Base Cases (first draft)	End of August
Market Efficiency Preliminary Results	September
PJM review for acceleration candidates	August-September
Stakeholder feedback on model	August-September
Update Market Efficiency 2016/17 Base Cases	August-September
Post Market Efficiency 2016/17 Base Cases (final)	October
Proposal window opens	November

- Market Efficiency Web Page located at
  http://www.pjm.com/planning/rtep-development/market-efficiency.aspx

- Market Efficiency Case Files will be posted for all study years
  - Access requires CEII access approval (execute PJM CEII NDA and fill out PJM CEII Request Form)
  - Access requires Vendor (ABB) approval that the requester is a licensee of PROMOD confirmation
  - Access requires MISO CEII approval with access confirmed by PJM
  - No confidential data provided or used in analysis (i.e. actual bid data)
  - XML Format

- Reference Files
  - Input Assumptions Summary
  - Updated Modeling Document provides details of setup and modeling methods
  - Steps to run Model Document

- Market Efficiency Questions
  - Please send to the RTEP e-mail distribution (rtep@pjm.com) with "Market Efficiency" in the subject line header

Questions?

Email: RTEP@pjm.com