

2021 SAA Proposal Window to Support NJ OSW

Jonathan Kern, Principal Engineer Transmission Expansion Advisory Committee April 12, 2022

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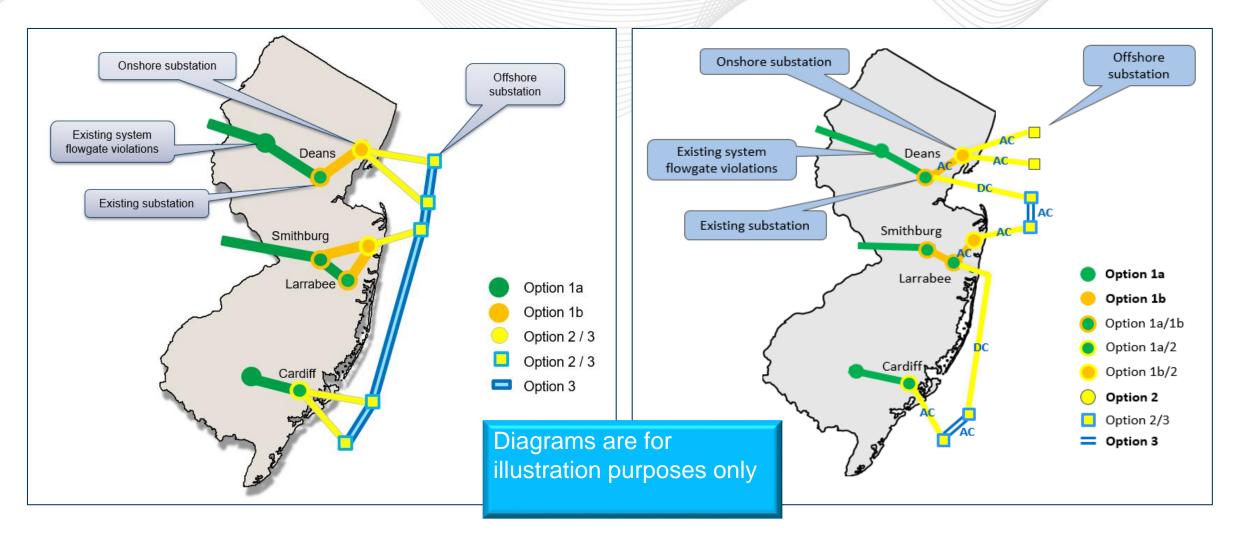


Description of Options

- Option 1a, Onshore Upgrades on Existing Facilities
- Option 1b, Onshore New Transmission Connection Facilities
- Option 2, Offshore New Transmission Connection Facilities
- Option 3, Offshore Network



Project Overview – Potential Solution Options



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- PJM has divided the Option 1a proposals into multiple geographical clusters to facilitate reviews
 - Northern NJ
 - Central NJ
 - Southern NJ
 - Southern NJ Border
 - PA-MD Border

Note: Details regarding the constituent proposals for the clusters is located in the Appendix



- PJM is currently performing reliability studies for about 20 POI scenarios
- All POI scenarios include NJ BPU OSW Solicitations #1 and #2
 - Some POI scenarios examine variations of the Solicitation #2
 POIs
- Over half of the POIs in the POI scenarios are alternative POIs that have been proposed as part of this SAA window



Reliability Analysis for POI Scenarios

- Initial reliability analysis is focusing on generator deliverability testing
 - Summer, winter & light load
 - Single contingency, common mode outages
- Onshore upgrade requirements are being identified
 - Option 1a proposals that address violations
 - Incumbent Transmission Owner upgrades as needed to address violations due to injections that were not previously identified



Reliability Analysis for POI Scenarios

- In the following slides, each POI scenario has been color coded to differentiate between proposals when more than one proposing entity is included in a single POI scenario
- A number of the POI scenarios have additional Option 1b and/or Option 2 MW capability that is not being dispatched as part of this phase of the reliability analysis in order to not exceed the desired 6,400 MW
 - The benefits of any additional capability will be considered as part of the overall performance evaluation
- Other proposals not listed are still under consideration. The initial order of analysis is based on discussions with NJ BPU in order to get to a suite of representative scenarios

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POI Scenarios - Option 1b Only

| | | | | | Excess | Alt POI | Alt POI | Default POI | Alt POI | Default POI | Alt POI | Default POI | Alt POI |
|----------|---------------------------|--|--------------|-------|----------|-------------|--------------------|---------------------|-------------|-------------|-------------|-------------|-------------|
| Scenario | Proposing Entities | Option 1b | Option 2 | Total | Capacity | Orchard | New Freedom | Cardiff | Half Acre | Smithburg | Atlantic | Larrabee | Werner |
| ID | | Proposal IDs | Proposal IDs | (MW) | (MW) | 500 kV (MW) | 500 kV (MW) | 230 kV (MW) | 500 kV (MW) | 500 kV (MW) | 230 kV (MW) | 230 kV (MW) | 230 kV (MW) |
| 2 | AE, JCPL | 797 929.9,10,12 453.1-18,24,28-29 | None | 6258 | 0 | 1148 | | 1510 | | 1200 | 1200 | 1200 | |
| 2a | AE, JCPL | 797 929.9 453.1-18,24,28-29 | None | 6258 | 0 | | | 1510 1148 | | 1200 | 1200 | 1200 | |
| 2b | AE, JCPL | 797 929.9 453.1-18,24,28-29 | None | 6010 | 0 | | | 1510 900 | | 1200 | 1200 | 1200 | |
| 3 | AE, RILPOW, JCPL | 797 127.8,9 490 376 453.9-11,16-17 | None | 6458 | 200 | | 1148 | 1510 | 2200 | | | 1200 | 400 |
| 14 | RILPOW, JCPL | 490 171 453.18-27,29 | None | 6400 | 710 | | | 1510 | 2400 | 1690 | | | 800 |

Note 1: All POI Scenarios include Solicitation #1 (1,100 MW), which has been subtracted from the total MW.

Note 2: All MW assumed to be injected at the offshore platform.

Note 3: Excess capacity represents additional transmission capability to the POI beyond the amounts being studied.

LEGEND

Alt POI

= Alternative POI



POI Scenarios - Options 1b/2

| | | | | | Excess | Alt POI | Default POI | Alt POI | Alt POI | Alt POI |
|----------|-------------------|--------------|--------------------------|-------|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Scenario | Proposing | Option 1b | Option 2 | Total | Capacity | Reega | Cardiff | Fresh Ponds | Deans | Lighthouse | Smithburg | Atlantic | Larrabee | Neptune | Oceanview | Sewaren |
| ID | Entities | Proposal IDs | Proposal IDs | (MW) | (MW) | 230 kV (MW) | 230 kV (MW) | 500 kV (MW) | 500 kV (MW) | 500 kV (MW) | 500 kV (MW) | 230 kV (MW) |
| 1.1 | COEDTR | None | 990 | 6400 | 0 | | 1510 | | 2400 | | 1200 | | 1200 | | | |
| 1.2 | COEDTR | None | 990 | 6310 | 0 | | 1510 | | 1200 | | 2400 | | 1200 | | | |
| 1a.1 | COEDTR | None | 990 | 3910 | 0 | | 1510 | | | | 1200 | | 1200 | | | |
| 4 | NEETMH | None | 461 27 | 6010 | 0 | | 1510 | 3000 | | | | | | | 1500 | |
| 5 | JCPL, MAOD | 453 | 321 | 6310 | 0 | | 1510 | | | | 2400 | 1200 | 1200 | | | |
| 6 | CNTLM | 781 | 594 | 6400 | TBD | | 1510 | | | 4890 | | | | | | |
| 7 | CNTLM | 629 | 594 | 6400 | TBD | | 1510 | | | 4890 | | | | | | |
| 8 | ANBARD, MAOD | None | 145 551 | 6310 | 200 | | 1510 | | 1200 | | | | 3600 | | | |
| 9 | ALTPWR, MAOD | None | 210 172 431 | 6310 | 0 | | 1510 | | 2400 | | | | 2400 | | | |
| 10 | ANDBARD | None | 831 841 921 131 | 6400 | 510 | | 1510 | | 2290 | | | | 1200 | | | 1400 |
| 11 | PSEGRT | None | 683 | 6399 | 459 | | 1510 | | 1247 | | 1148 | | 1247 | | | 1247 |
| 15 | NEETMH | None | 250 | 6400 | 1110 | | 1510 | 4890 | | | | | | | | |
| 16 | NEETMH | None | 604 860 | 6400 | 758 | 2658 | | 3742 | | | | | | | | |
| 17 | ALTPWR, NEETMH | None | 210 172 15 | 6400 | 510 | | 1510 | | 1890 | | | | | 3000 | | |

Note 1: All POI Scenarios include Solicitation #1 (1,100 MW), which has been subtracted from the total MW.

Note 2: All MW assumed to be injected at the offshore platform.

Note 3: Excess capacity represents additional transmission capability to the POI beyond the amounts being studied.

LEGEND

Alt POI Alternative POI



- Reliability analysis of various injection scenarios/combinations is ongoing
- Market Simulation analysis, consistent with the scope described in the Problem Statement FAQ, for the combinations selected for reliability analysis is ongoing
- Constructability and independent cost review of the proposals is ongoing for onshore and offshore proposals
- Cost commitment evaluation of the proposals with cost commitment is ongoing
- NJ BPU is conducting a series of stakeholder meetings to collect stakeholder input regarding the evaluation of offshore wind transmission proposals.

https://nj.gov/bpu/pdf/publicnotice/Notice%20SAA%20Public%20Stakeholder%20Meeting.pdf



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Reliability Analysis Update



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Revision History

| Version No. | Date | Description |
|-------------|----------|------------------------|
| 1 | 4/7/2022 | Original slides posted |
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APPENDIX

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NJ BPU OSW Solicitation Schedule

| Solicitation | Capability Target (MW) | Capability Awarded | Issue Date | Submittal Date | Award Date | Estimated Commercial Operation Date |
|--------------|---------------------------|-----------------------|------------------------|-------------------|---------------|-------------------------------------|
| 1 | 1,100 ⁽¹⁾ | 1,100 | Q3 2018 | Q4 2018 | Q2 2019 | 2024-25 |
| 2 | 1,200-2400 ⁽²⁾ | 2,658 | Q3 2020 | Q4 2020 | Q2 2021 | 2027-29 |
| 3 | 1,200 | N/A | Q1 2023 ⁽³⁾ | Q2 2023 | Q4 2023 | 2030 |
| 4 | 1,200 | N/A | Q2 2024 | Q3 2024 | Q1 2025 | 2031 |
| 5 | 1,342 | N/A | Q2 2026 | Q3 2026 | Q1 2027 | 2033 |

⁽¹⁾ NJ BPU Solicitation Award - June, 2019

https://www.njcleanenergy.com/renewable-energy/programs/nj-offshore-wind/solicitations

(3) On February 28, 2022, New Jersey updated the Solicitation Schedule for third Offshore Wind Solicitation.

⁽²⁾ NJ BPU Solicitation Award - June, 2021



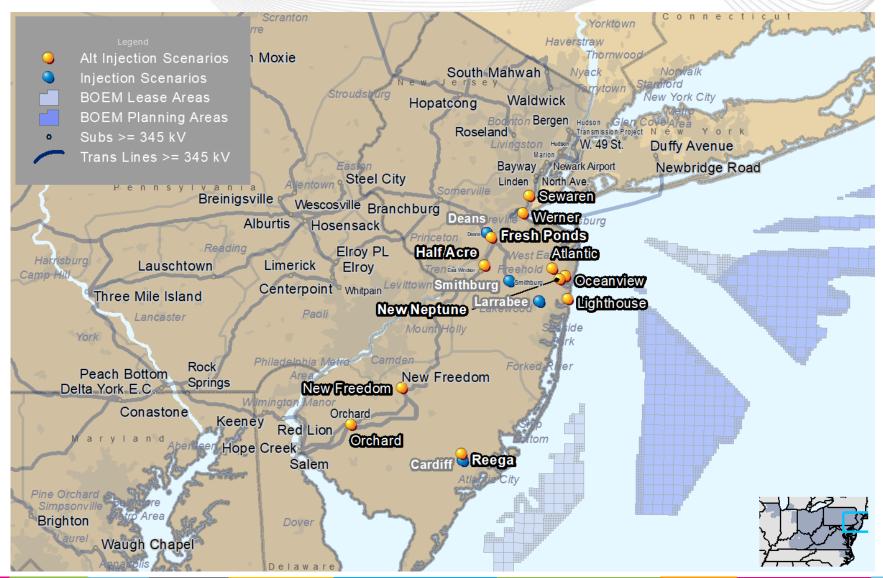
Changes to Offshore Wind Injection Assumptions

| Default POIs and Injection Amounts | | Prior to Ju | ne 30, 2021 | After June 30, 2021 | | |
|------------------------------------|---------------------|-------------|-------------------------|---------------------|-----------------|--|
| Solicitation | Solicitation POI | | Awarded Modelled* MW MW | | Modelled* MW | |
| 1 | Oyster Creek 230 kV | 1100 | 816* | 1100 | 816* | |
| 1 | BL England 138 kV | 1100 | 432* | 1100 | 432* | |
| 2 | Cardiff 230 kV | | 900 | 1510 | 1510 | |
| 2 | Smithburg 500 kV | | 1200 | 1148 | 1148 | |
| 3-5 | Deans 500 kV | | 3100 | | 2542 | |
| 3-5 | Larrabee | | 1200 | | 1200 | |
| TOTAL | | 1100 | 7648 | 3758 | 7648 | |

^{*} Solicitation #1 modeled MW per awarded queue position.



Default and Alternate Injection Locations





Alternative Points of Injection

New Substations

- Reega 230 kV substation that taps Cardiff-New Freedom 230 kV
- Neptune 230 kV substation that taps Oceanview-Larrabee 230 kV and Oceanview-Atlantic 230 kV
- Fresh Ponds 500 kV substation that taps Deans-Windsor 500 kV and Deans-Smithburg 500 kV
- Half Acre 500 kV substation that taps Deans-Windsor 500 kV
- Lighthouse 500 kV substation at the shore that connects to a new Crossroads 500/230 kV substation near Larrabee 230 kV

Existing Substations

Atlantic 230 kV, Oceanview 230 kV, Sewaren 230 kV,
 Werner 230 kV, New Freedom 230 kV, Orchard 500 kV





Options 1a Proposal Clusters – See slide 4

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Option 1a Proposals: Northern NJ Cluster

| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|--|--|-------------|---------|-----------------------|
| 180.3, 180.4, 180.7 | Linden & Bergen Subprojects | Northern NJ | PSEG | 30.45 |
| 44.2, 44.3 or 651.7, 651.8 or 315.3, 315.4 | New Aldene PAR Upgrade Bergen 138 kV bus section | Northern NJ | PSEG | 18 |
| 651.4 | Reconductor Pierson Ave H- Metuchen 230 kV | Northern NJ | PSEG | 1 |

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| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|---|--|------------|---------|-----------------------|
| 17.11, 17.18 | Add third Smithburg 500/230 kV | Central NJ | JCPL | 17.52 |
| 331.1, 331.11, 331.12 or 878.1, 878.3, 878.4 | Build new Atlantic-Smithburg 230 kV | Central NJ | JCPL | 81.04 |
| 44.4 or 315.5 or 878.7 | Eliminate contingencies that derate Smithburg-East Windsor 230 kV winter rating | Central NJ | JCPL | 5 |
| 17.8, 17.9, 17.10 | Local 34.5 kV upgrades | Central NJ | JCPL | 15.02 |
| 520.1, 520.4, 520.5 | New Atlantic-Oceanview 230 kV; loop in existing Larrabee-Oceanview 230 kV into Atlantic 230 kV | Central NJ | JCPL | 21.983 |
| 331.15, 331.16 or 878.8, 878.9 | New Larrabee-Oceanview 230 kV | Central NJ | JCPL | 61.97 |
| 17.4, 17.5, 17.6 | New Smithburg-East Windsor 500 kV line | Central NJ | JCPL | 174.11 |

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| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|--|---|------------|---------|-----------------------|
| 651.6 | Put Smithburg 500/230 kV spare transformer in service | Central NJ | JCPL | 11.51 |
| 331.4, 331.5 | Reconductor Atlantic- Smithburg 230 kV | Central NJ | JCPL | 32.38 |
| 331.2, 331.3 | Reconductor Larrabee- Smithburg 230 kV 1 & 2 | Central NJ | JCPL | 30.56 |
| 331.7 | Reconductor Raritan River- Kilmer 230 kV | Central NJ | JCPL | 7.91 |
| 331.10 | Reconductor Smithburg- East Windsor 230 kV | Central NJ | JCPL | 5 |
| 331.8, 331.9 | Reconductor Windsor-East Windsor 230 kV 1 & 2 | Central NJ | JCPL | 6.86 |
| 17.17 | Upgrade Hopewell- Lawrence 230 kV | Central NJ | JCPL | 3.13 |
| 17.1, 17.2, 17.3, 17.12, 17.13, 17.21 | Upgrade Oyster Creek- Manitou 230 kV 1 & 2 | Central NJ | JCPL | 46.06 |

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| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|-------------------------------------|---|------------|-----------|-----------------------|
| 793.3, 793.4 | Upgrade Oyster Creek- Manitou 230 kV 1 & 2 | Central NJ | JCPL | 10 |
| 17.7 | Upgrade Smithburg- Deans 500 kV | Central NJ | JCPL | 13.24 |
| 21 | Werner 230 kV BESS | Central NJ | JCPL | 167.94 |
| 158.1 or 651.3 | Reconductor Gilbert- Springfield 230 kV | Central NJ | JCPL/PPL | 15.53 |
| 330 | Reconductor Gilbert- Springfield 230 kV | Central NJ | JCPL/PPL | 0.38 |
| 315.2 or 331.6 or 651.2 or 878.2 | Reconductor Windsor- Clarksville 230 kV | Central NJ | JCPL/PSEG | 10.09 |
| 17.14, 17.15 | Upgrade Windsor- Clarksville 230 kV | Central NJ | JCPL/PSEG | 3.81 |
| 180.5, 180.6 | Windsor to Clarksville Subproject | Central NJ | JCPL/PSEG | 5.77 |

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| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|---|---|------------|-----------|-----------------------|
| 180.1, 180.2 | Brunswick to Deans & Deans Subprojects | Central NJ | PSEG | 50.54 |
| 651.5 | Increase Deans 500/230 kV #3 rating | Central NJ | PSEG | 8.36 |
| 17.16 | Reconductor Clarksville- Lawrence 230 kV | Central NJ | PSEG | 32.10 |
| 44.1 or 315.1 or 651.1 | Reconductor Deans- Brunswick 230 kV | Central NJ | PSEG | 4.68 |
| 103 | New Old York 500/230 kV substation | Central NJ | JCPL/PSEG | 75.63 |
| 331.13, 331.14 or 520.2, 520.3 or 878.5, 878.6 | Add PAR Red Oak- Raritan River 230 kV 1 & 2 | Central NJ | PSEG/JCPL | 30 |
| 17.19, 17.20 | Upgrade Lake Nelson I- Middlesex 230 kV | Central NJ | PSEG/JCPL | 5.09 |

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Option 1a Proposals: Southern NJ Cluster

| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|-------------------------------------|--|-------------|---------|-----------------------|
| 793.7, 793.10 | Add PAR on Cardiff- Cedar 230 kV at Cardiff | Southern NJ | AE | 19.03 |
| 127.8 or 734.9 or 929.9 or 975.9 | Rebuild Cardiff 230 kV substation | Southern NJ | AE | 70.10 |
| 793.1, 793.2 | Reconductor Cardiff- Lewis 138 kV 1 & 2 | Southern NJ | AE | 5.27 |
| 793.8 | Replace Cardiff 230/138 kV | Southern NJ | AE | 10 |
| 793.9 | Replace Cardiff 230/69 kV | Southern NJ | AE | 10 |
| 127.1 or 734.1 or 929.1 or 975.1 | Upgrade Cardiff-Lewis 138 kV | Southern NJ | AE | 0.1 |
| 127.2 or 734.2 or 929.2 or 975.2 | Upgrade Lewis No. 2- Lewis No. 1 138 kV | Southern NJ | AE | 0.5 |
| 929.12 | Upgrade Orchard 500/230 kV substation | Southern NJ | AE | 38.22 |

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Option 1a Proposals: Southern NJ Cluster

| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|----------------------------------|--|-------------|---------|-----------------------|
| 793.5, 793.6 | Add PAR on New Freedom-Hilltop 230 kV at New Freedom | Southern NJ | PSEG | 15 |
| 127.9 or 734.10 or 929.9 | Rebuild Cardiff-New Freedom 230 kV as DCTL | Southern NJ | PSEG/AE | 154.66 |
| 127.3 or 734.3 or 929.3 or 975.3 | Upgrade Cardiff-New Freedom 230 kV | Southern NJ | PSEG/AE | 0.3 |

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Option 1a Proposals: Southern NJ Border Cluster

| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|--------------------------------|---|--------------------|----------|-----------------------|
| 158.3 | Red Lion 500 kV substation upgrade | Southern NJ Border | DPL | 5 |
| 734.7 or 929.7 or 975.7 | Install Smart Wire on Richmond- Waneeta 230 kV | Southern NJ Border | PECO | 4.7 |
| 127.10 or 929.10 | Reconductor Richmond- Waneeta 230 kV | Southern NJ Border | PECO | 16 |
| 158.2 | Reconductor Richmond- Waneeta 230 kV | Southern NJ Border | PECO | 4.15 |
| 11.11, 11.12 or 793.11, 793.12 | Add two PARs at Hope Creek 230 kV | Southern NJ Border | PSEG/SRE | 30 |
| 419 | New Bridgeport-Claymont 230 kV DE river crossing | Southern NJ Border | PSEG/SRE | 193.07 |
| 894 | One additional Hope Creek- Silver Run 230 kV submarine cable | Southern NJ Border | PSEG/SRE | 71.92 |
| 229 | One additional Hope Creek- Silver Run 230 kV submarine cables and rerate plus upgrade line | Southern NJ Border | PSEG/SRE | 61.20 |

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Option 1a Proposals: PA-MD Border Cluster

| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|--------------|--|--------------|----------|-----------------------|
| 11.1-11.10 | 1A-Wiley1 | PA-MD Border | PECO/BGE | 179.58 |
| 982.1-982.10 | 1A-Wiley2 | PA-MD Border | PECO/BGE | 181.92 |
| 587.1-587.5 | 1A-Wiley3 | PA-MD Border | PECO/BGE | 96.44 |
| 203 | Broad Creek to Robinson Run Project | PA-MD Border | PECO/BGE | 104.18 |
| 63 | North Delta Option A | PA-MD Border | PECO/BGE | 109.75 |
| 296 | North Delta Option B | PA-MD Border | PECO/BGE | 87.02 |

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Option 1a Proposals: PA-MD Border Cluster

| IDs | Brief Description | Location | TO Zone | Cost Estimate(\$M) |
|--|--|--------------|----------|-----------------------|
| 127.4-127.6, 127.11 or 734.4-734.6, 734.11 or 929.4-929.6, 929.11 or 975.4-975.6, 975.11 127.7 or 734.8 or 929.8 or 975.8 Incumbent TO Incumbent TO | Reconductor Peach Bottom- Conastone 500 kV Reconductor Peach Bottom - Furnace Run 500 kV Replace Furnace Run 500/230 kV Transformers 1 & 2 Reconductor Furnace Run- Conastone 230 kV 1 & 2 | PA-MD Border | PECO/BGE | 88.10 |
| 345.1-345.3 | Second Peach Bottom- Conastone 500 kV | PA-MD Border | PECO/BGE | 104.29 |

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Options 1b/2 and 3 Proposals

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Options 1b/2 and 3 Proposal Overview #321, 431, 551

Proposal Description:

3 proposals to bring 2400, 3600 or 4800 MW via Larrabee converter station. Four offshore 1200MW +/-320kV HVDC submarine cables to four offshore platforms, includes normally open ties between platforms, includes the converter station platforms

- Points of Injection: Larrabee, Smithburg, Atlantic
- Project Cost: 2400MW-\$3B, 3600MW \$4.41B, 4800MW \$5.72B
- **Project In Service Date:** 1st Ckt 4Q2029, 2nd CKT 4Q2030, 4th Ckt 4Q3032
- Landfall location: Sea Girt
- Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1
- Interactions with other proposals: NA
- Cost commitment: Yes

Capping Capital Cost

Exceptions: Taxes, AFUDC, Escalation, Force Majeure, Scope change



Options 1b/2 and 3 – Proposal Overview #208, 214, 397, 230, 613, 683, 871

Proposal Description:

Multiple options ranging from 1200MW up to 4200MW, 320 kV HVDC or 400kV HVDC with interlinks, normally closed for multiple platforms

- Points of Injection: Sewaren (1200/1400MW), Larrabee (1200/1400MW), Deans (1400MW)
- Project Cost: \$2.5-9B
- Project In Service Date: 4Q2029-4Q2032
- Landfall location: Sea Girt, Key Port
- Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1
- Interactions with other proposals: NA
- Cost commitment: Yes

Capping project cost, ROE, equity percentage

Exceptions: Debt, Taxes, AFUDC, Escalation, Force Majeure, SOW change



Option 1b/2 Proposals Overview

#841, 831, 574, 944, 802, 183, 921, 802, 131, 145, 882, 568

- Proposal Description (include AC/DC, Voltage, MW Capability)
 - 8 options to inject power into Deans, Sewaren and Larrabee
 - 1400MW per ckt, +/-400kV HVDC for Solicitation #3-5
 - Circuits for Solicitation #2 OSW projects sized to meet award amount
- Points of Injection: Deans, Sewaren, Larrabee
- Project Cost: \$2B \$10B+
- Project In Service Date: 3Q2027-1Q2033
- Landfall location: Keyport (Deans), Bay Head (Larrabee), Perth Amboy (Sewaren)
- Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1
- Interactions with other proposals: 428, 889, 748, 896, 243, 258, 137
- Cost commitment: Yes
 - Capping Project cost, ROE, Equity
 - Exceptions: Taxes, AFUDC, Escalation, Force Majeure, Scope change

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Option 3 Proposals Overview # 428, 889, 748, 896, 243, 258, 137

Proposal Description:

7 options for HVDC Platform Interlinks 700MW capacity, +/-400kV HVDC

Points of Injection: NA

Project Cost: \$66-105M (for a single interlink)

Project In Service Date: 2033

Landfall location: NA

Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1

• Interactions with other proposals: 841, 831, 574, 944, 802, 183, 921, 802, 131, 145, 882, 568

Cost commitment: Yes

Capping project cost, ROE, Equity percentage,

Exceptions: Taxes, AFUDC, Escalation, Force Majeure, Scope change



Options 1b Proposals Overview #781, 294, 629, 72, 627

Proposal Description:

Multiple Scenarios onshore to accommodate injections up to 6000MWs 500 kV HVAC OH/UG cable, 4 new 500kV substations, multiple transmission line cut-ins 450 Mvar dynamic reactive control

- Points of Injection: Alternate POI that extends to Deans-Windsor, Larrabee and/or Smithburg, Windsor
- Project Cost: \$1.7-2.2B
- Project In Service Date: 1Q2028-1Q2030
- Landfall location: Sea Girt
- Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1
- Interactions with other proposals: #594
- Cost commitment: Yes

Capping project cost, transmission revenue, ROE, Equity Percentage

Exceptions: Force Majeure, Scope change



Option 2 - Proposal # 594 Overview

Proposal Description:

2-platforms each with 4-345 kV AC cables to shore, expandable to 6 cables.

4,000 MW (option for 6,000 MW)

Points of Injection: NA

Project Cost: \$2.5B

Project In Service Date: 2Q2029

Landfall location: NA

Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1

Interactions with other proposals: #781, 294, 629, 72, 627

• Cost commitment: Yes

Capping project cost, transmission revenue, ROE, Equity Percentage

Exceptions: Force Majeure, Scope change



Options 1b/2 - Proposal Overview #461, 860, 250, 44, 315,651, 27, 298, 15, 520, 878, 331, 604, 793

- Proposal Description:
- 7 options to inject power into Deans, Oceanview and Cardiff
- 1500MW +/-400kV HVDC circuits
 Offshore 1500 MW VSC Converter Station and Supporting Platform
 Onshore/offshore 1500 MW VSC Converter Stations
- Points of Injection: Deans (3000, 4500, 6000MW), Oceanview (1500, 2400, 3000MW), Cardiff (2700MW)
- Project Cost: \$1.5-7.1B
- Project In Service Date: 4Q2027-2Q2029
- Landfall location: Raritan Bay, Asbury Park, Absecon Beach
- Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1
- Interactions with other proposals: 359
- Cost commitment: Yes

Capping project cost, ROE, Equity percentage, O&M

Exceptions: AFUDC, Force Majeure, Scope change

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Options 3 - Proposal Overview #359

- Proposal Description:
- 4 Options for 800 MVA 230kV AC Platform links
- Points of Injection: NA
- Project Cost: \$7-356M
- Project In Service Date:
- Landfall location: NA
- Offshore Lease Areas targeted: NA
- Interactions with other proposals: 461, 860, 250, 44, 315,651, 27, 298, 15, 520, 878, 331, 604, 793
- Cost commitment: Yes

Capping project cost, ROE, Equity percentage, O&M

Exceptions: AFUDC, Force Majeure, Scope change



Options 1b/2 and 3 – Proposal Overview #990

Proposal Description:

Base case – 2-1200 MW 320kV HVDC lines, 1 circuit to Larrabee and 1 circuit to Smithburg Ability to extend to Deans.

Ability to connect platforms via AC cables

- Points of Injection: Larrabee(1200MW), Smithburg (1200MW) and Deans optional (1200MW)
- Project Cost: \$1.3B-\$5.2B
- Project In Service Date: 2Q2028
- Landfall location: Sea Girt
- Offshore Lease Areas targeted: NY Bight Hudson South, OW2/AS1
- Interactions with other proposals: NA
- Cost commitment: Yes

Capping project cost (Soft cap)

Exceptions: Cost of Debt, ROW, Force Majeure, Scope change



Options 1b/2 – Proposals Overview #210, 172, 769

Proposal Description:

First, Second, Third submarine circuits, 1,200 MW, +/-320kV HVDC

Offshore 1235MW Converter Station and Supporting Platform

Onshore 1200 MW Converter Station

Onshore Transmission - UG construction shore to converter station

- Points of Injection: Deans 500kV 1200, 2400 or 3600MW
- Project Cost Project Cost: 1st 1200MW-\$2B, 2nd 1200MW-\$1.6B, 3rd 1200MW \$1.5B
- Project In Service Date: 1st 1Q2030, 2nd 1Q2031, 3rd, 1Q2031
- Landfall location: Raritan Bay near existing retired generating power station
- Offshore Lease Areas targeted: NY Bight Hudson South/North, OW2/AS1
- Interactions with other proposals: 210 is base proposal, 172 and 769 options can be combined with base
- Cost commitment: Yes

Fixed Revenue Requirement, Cost cap subject to initial adjustment for change based on foreign exchange rates and commodity price fluctuations

Exceptions:, Force Majeure, Scope/cable length change



Option 1b Only Proposals

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Option 1b- Proposal Overview #582, 490, 376, 171, 21

Proposal Description:

One or two 1200 MW 320kV HVDC lines from Werner to new converter station Tie into existing Deans-East Windsor line and shore station and battery Option to inject up to 400 or 800 MW 275kV AC direct at Werner

- Upgrade/Greenfield: Greenfield
- Points of Injection: Werner, Tie into Deans-East Windsor
- Project Cost: \$1b-1.8B
- Project In Service Date: 1Q2028
- Landfall location: Werner, Raritan Bay
- Interactions with other proposals: NA
- Cost commitment: Yes

Capping partial project costs, ROE, Equity percentage

Exceptions: Taxes, AFUDC, Escalation, Force Majeure, Scope change



Option 1b- Proposal Overview #797

Proposal Description:

Build new transition vault connecting 275 kV offshore cables (1200MW) and 275 kV onshore cables, build new 275 kV transmission lines between transition vault and new 275-230 kV substation near Cardiff, and build new 275-230 kV substation near Cardiff connected to existing substation at Cardiff

- Upgrade/Greenfield: Greenfield
- Points of Injection: Cardiff (1200MW)
- Project Cost: \$243M
- Project In Service Date: 2Q2028
- Landfall location: Great Egg Harbor
- Interactions with other proposals: #127, 929, 975
- Cost commitment: No



Option 1b (Partial) - Proposal Overview #453

Proposal Description:

Upgrade/Expansion of Smithburg Substation and East Windsor Substation Upgrades to East Windsor – Smithburg 500 kV Line New Larrabee Converter – Smithburg 500kV Lines - 2 Circuits

- Upgrade/Greenfield: Upgrade and Greenfield components
- Points of Injection: Smithburg (1342MW), Larrabee (1200MW), Atlantic (1200MW)
- Project Cost: \$660M
- **Project In Service Date:** 2027- 2032, work phased to solicitation schedule
- Landfall location: NA
- Interactions with other proposals: 431, 551, 321
- Cost commitment: No