

FTR Auction Bid Limits by Corporate Entity

Emmy Messina
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Tech Change Forum

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Impact Details

Action Required	Deadline	Who May Be Affected
Share this information with your FTR participant staff	February 10, 2021	FTR Auction Participants









- FTR Center software currently limits bid submissions to 10,000 per participant, per auction, per round, per period
- FTR auction bid limit enforcement change
 - After the change, bid limits will be enforced by corporate entity instead of participant
 - Pending Manual 6, Revision 26 endorsement
- FTR Center Bid Limits tab
 - A new tab will be added to FTR Center where the participant's corporate entity, affiliated participant names, and bid counts for FTR auctions, can be viewed

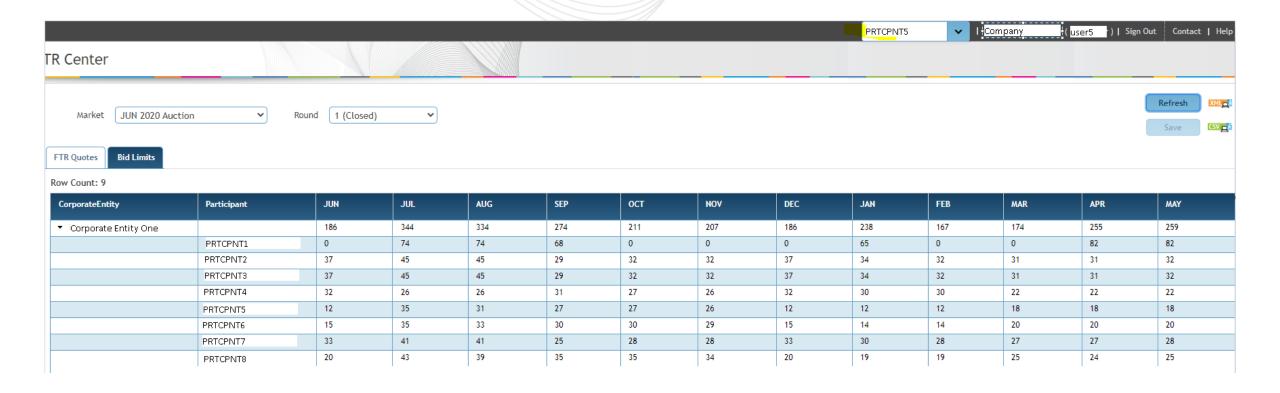


Bid Submission Behavior

- During an open auction, when an FTR quote transaction is submitted to FTR Center, a bid
 limit check will be performed before the transaction response of Success or Error is provided
- If the current transaction causes the corporate entity to exceed the bid limit, the transaction will error out, stating the bid limit has been exceeded
- Participants can view bid counts affecting the total bids of the corporate entity by accessing the new FTR Center Bid Limits tab



New Bid Limits Tab in FTR Center Quotes





- Train/Sandbox FTR Center Availability
 - Targeting first week of February 2021
- Production FTR Center Availability
 - Targeting Wednesday, February 10, 2021 to align with the MAR 2021 Auction bid opening day of Thursday, February 11, 2021
- Pending Manual 6, Revision 26 endorsement at the January MRC