



Joint and Common Market

MISO-PJM JOA CHANGES UNDER DISCUSSION



Overview

- Purpose
 - Provide status of potential future PJM MISO Joint Operating Agreement (JOA) changes
- Key Takeaways
 - Modification of the JOA regarding Day Ahead Firm Flow Entitlement requirements - to adjust for transaction bias and potential revenue adequacy concerns
 - Modification of the JOA to clarify treatment of dynamic schedules that are included in market flow calculations and meet NERC Operating Reliability Subcommittee guidelines

Future JOA Changes

- Modification of the JOA regarding Day Ahead Firm Flow Entitlement requirements - to adjust for transaction bias and potential revenue adequacy concerns
- Modifications of the JOA to clarify treatment of dynamic schedules that are excluded from the IDC calculations when impacts are included in market flow calculations:
 - Current application – MISO Bi-directional External Asynchronous Resource (EAR)
 - Modify JOA to specify:
 - Market flows include the dynamic schedule TAG priority
 - Flowgate coordination tests

Next Steps

- Continued discussions among PJM & MISO
- Develop JOA red line changes
- Review with respective RTO stakeholder groups and JCM - 1st quarter 2017

Contacts

Questions/comments – send to:

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