

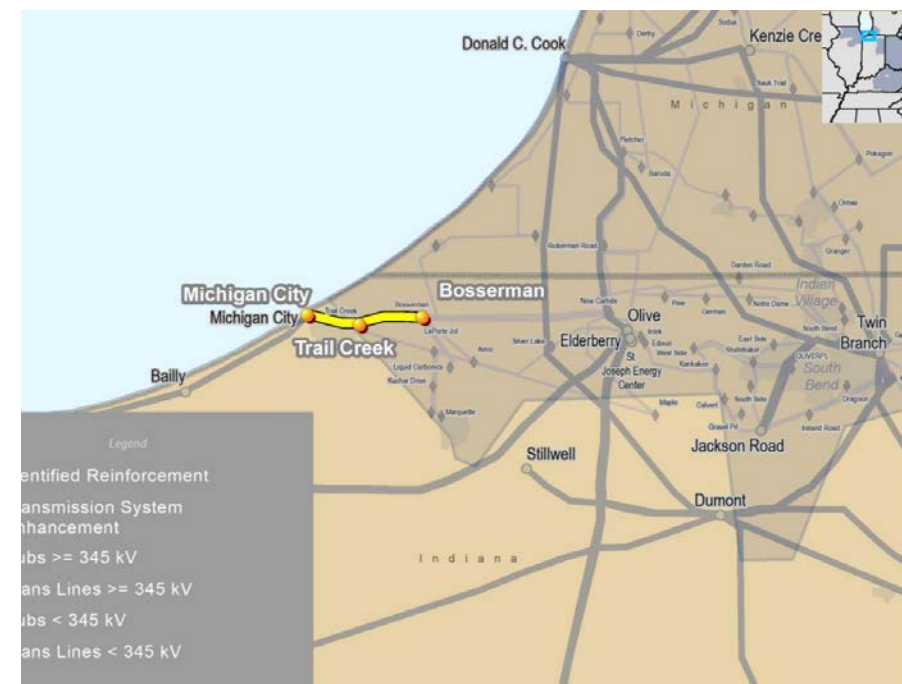


Interregional Planning Update

Joint & Common Market
February 25, 2020

- Enhancements to 9.3 & 9.4 of the JOA were filed October 3
 - PJM: ER20-34-000
 - MISO: ER20-36-000
- FERC accepted December 2
 - Eliminates 5% GLDF criteria for IMEPs
 - Clarifies joint model is not required for IMEP study
 - Clarifies obligation to construct approved projects
 - Removes out of cycle cost allocation provisions
 - Other clerical/clean up items

- The PJM Board approved project b3142 (BT-481), the rebuild of Michigan City to Trail Creek to Bosserman 138kV lines, December 3, 2019
 - The approval is conditional on MISO approval of same project
- MISO included Project NC-11 in Appendix B of MTEP19 Approved by Board
 - Intent to have MISO Board approve project in March, after FERC accepts compliance filing



- In the 4th quarter, RTOs exchange (completed in December 2019):
 - Regional issues and newly approved projects near the seam
 - New regional issues
 - M2M historical congestion
- RTOs jointly review above in January
- Receive Third Party issues in first quarter, but no less than 30 days before Issues Review IPSAC - *February 26*
- Issues Review IPSAC – *March 27*
 - Held in the first quarter of each year
 - Must provide 60 calendar day notice of scheduled date
 - Stakeholder feedback due 30 days prior to IPSAC
- Within 45 calendar days after the Issues Review IPSAC the JRPC shall determine the need for a Coordinated System Plan study
- JRPC notifies the IPSAC of its decision within 5 business days – *by May 15*



Annual Issues Review (including stakeholder feedback) provides basis for JRPC to determine Coordinated System Plan (CSP) study needs

CSP studies could include:

- Interregional Market Efficiency Project (IMEP)
- Targeted Market Efficiency Project (TMEP)
- Interregional Reliability Project (IRP)
- Public Policy
- Ad Hoc studies