

**Credit Subcommittee
Conference Call
August 5, 2015
1:30 p.m. – 3:30 p.m. EST**

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the July 7, 2015 CS meeting by acclamation.

Working Issues

1. Peak Market Activity (PMA) Analysis

Hal Loomis, PJM, presented for discussion the PMA options remaining from the matrix last presented at the December 28, 2014 CS meeting, incorporating updates based on subsequent analysis and stakeholder discussions. Mr. Loomis stated that PJM would conduct a member poll of the six package combinations after the meeting, and would forward to the MIC any packages receiving more than 50% support. Mr. Loomis reviewed the poll structure and indicated that the question asking if members could support any of the six options was the operative question, and that the other questions were for information only.

2. Financial Transmission Rights Undiversified Credit Requirement

Hal Loomis explained that the FTR analysis would be put on hold while resources were dedicated to the Capacity Performance auctions, but would resume after resources were again available.

Future Agenda Items

1. Participants requested that the INC/DEC credit requirement status be kept as an agenda item.

2. Financial Transmission Rights Undiversified Credit Requirement

[Issue Tracking: FTR Undiversified Credit Requirement](#)

3. Attachment Q: Wording Cleanup

In-Person Attendees

Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Million, Mark	PJM Interconnection, LLC	Not Applicable
Niemeyer, Jay	PJM Interconnection, LLC	Not Applicable
Patt, Kate	PJM Interconnection, LLC	Not Applicable

WebEx / Teleconference Attendees

Adams, Sean	PSEG Energy Resources and Trade LLC	Transmission Owner
Anders, Dave	PJM Interconnection, LLC	Not Applicable
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bucci, Cindy	Southern Maryland Electric Cooperative	Electric Distributor
Case, Nathan	Aces Power	Not Applicable
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner



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Erbrick, Michael
 Gorman, Kevin
 Hagaman, Derek
 Holler, Mark
 Holstein, Matt
 Horstmann, John
 Johnson, Carl
 Johnson, Ryan
 Kaczanowski, Marek
 Marton, David
 McIntyre, Ryan
 Milligna, James
 Nanjundan, Narmda
 Norton, Chris
 O'Connell, Bob
 Ridge, Darice
 Robson, Matt
 Scherer, Paul
 Shelton, Quincy
 Staska, Stephanie
 Thompson, Bill
 Walter, Laura

DhastCo, LLC
 Highlands Energy Group, LLC (The)
 GT Power Group
 Tenaska Power Services Co.
 Energy Authority, Inc. (The)
 Dayton Power & Light Company (The).
 Customized Energy Solutions, LTD.*
 AEP
 Baltimore Gas and Electric Company
 FirstEnergy Solutions Corporation
 Appalachian Power Company
 Duquesne Light Company
 East Kentucky Power Cooperative, Inc.
 American Municipal Power, Inc.
 JPMorgan Ventures Energy Corporation
 Tenaska
 SESCO Enterprises LLC
 Commonwealth Edison Company
 Dominion Virginia Power
 Twin Cities Power, LLC
 Appalachian Power Company
 PJM Interconnection, LLC

Not Applicable
 Other Supplier
 Transmission Owner
 Generation Owner
 Other Supplier
 Transmission Owner
 Not Applicable
 Not Applicable
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Electric Distributor
 Other Supplier
 Not Applicable
 Other Supplier
 Not Applicable
 Not Applicable
 Other Supplier
 Transmission Owner
 Not Applicable

Future Meeting Dates

August 5, 2015

1:30 p.m. – 3:30 p.m. EST

Conference Call



Draft Meeting Minutes

Author: Mark Million