

**Credit Subcommittee
Conference Call
July 27, 2016
1:00 p.m. – 3:00 p.m. EPT**

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the December 21, 2015 CS meeting by acclamation.

Working Issues

1. Attachment Q Updates

Hal Loomis, PJM, presented Attachment Q updates to restructure, clarify and modify slightly Attachment Q as part of PJM's effort to update and make more consistent the PJM governing documents. PJM requested endorsement of the changes at the next CS meeting.

2. Financial Transmission Rights Undiversified Credit Requirement

Hal Loomis presented an updated analysis of, and recommendation regarding, the FTR Undiversified Credit Requirement Adder. PJM requested endorsement of a modified requirement after the next CS meeting.

[Issue Tracking: FTR Undiversified Credit Requirement](#)

Future Agenda Items

1. Increment Bid and Decrement Offer Credit Requirement

Participants requested that the INC/DEC credit requirement status be kept as an agenda item.

Attendees

| | | |
|---------------------------|---|----------------------|
| Anderson, Adam | Westar Energy, Inc. | Other Supplier |
| Adams, Sean | PSEG Energy Resources and Trade LLC | Transmission Owner |
| Bleiweis, Bruce | DC Energy, LLC | Other Supplier |
| Bruce, Susan | McNees Wallace & Nurick LLC | Not Applicable |
| Case, Nathan | Aces Power Marketing Inc. | Electric Distributor |
| Cuccio, Tatsiana | Consolidated Edison Company of New York, Inc. | Transmission Owner |
| Daugherty, Suzanne | PJM Interconnection, LLC | Not Applicable |
| Filomena, Guy | Customized Energy Solutions, LTD.* | Not Applicable |
| Hagaman, Derek | GT Power Group | Transmission Owner |
| Hamilton, Keith | Powerex Corporation | Other Supplier |
| Hart, Joy | North Carolina's Electric Cooperatives | Electric Distributor |
| Hepplewhite, Peter | DC Energy | Other Supplier |
| Holler, Mark | Tenaska Power Services Co. | Generation Owner |
| Holstein, Matt | Energy Authority, Inc. (The). | Other Supplier |
| Johnson, Carl | Customized Energy Solutions, LTD.* | Not Applicable |
| Knies, Heather | LM Power, LLC | Generation Owner |
| Kuhn, Tyler | DC Energy | Other Supplier |
| Loomis, Hal (Facilitator) | PJM Interconnection, LLC | Not Applicable |



Approved Meeting Minutes

Marton, David
Milligan, James
Million, Mark
Niemeyer, Jay
Norton, Chris
Patt, Kate
Pratzon, David
Price, Mark
Robson, Matt
Sasser, Jonathan
Sims, Tom
Walter, Laura
Wickham, Kayla
Willett, Eric

FirstEnergy Solutions Corporation
Duquesne Light Company
PJM Interconnection, LLC
PJM Interconnection, LLC
American Municipal Power, Inc.
PJM Interconnection, LLC
GT Power Group
DC Energy
SESCO Enterprises LLC
Customized Energy Solutions, LTD
FirstEnergy Solutions Corporation
PJM Interconnection, LLC
Washburn University
Exelon Generation Co., LLC

Transmission Owner
Transmission Owner
Not Applicable
Not Applicable
Electric Distributor
Not Applicable
Not Applicable
Other Supplier
Other Supplier
Not Applicable
Transmission Owner
Not Applicable
Not Applicable
Generation Owner

Future Meeting Dates

TBD

Author: Mark Million