

Credit Subcommittee
Conference Call
February 12, 2018
1:00 p.m. – 4:00 p.m. EPT

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the January 11, 2018 CS meeting by acclamation.

Working Issues

1. Surety Bonds

Sharon Midgley, Exelon, presented education on the use of surety bonds to satisfy PJM credit requirements. Members raised several issue for consideration.

[Issue Tracking: Surety Bonds Opportunity](#)

2. RPM Credit Requirements for At-Risk Existing Resources

PJM presented a Problem Statement and Issue Charge to consider possible credit requirements for existing committed capacity resources that are at risk of default. The CS will be asked to endorse the Problem Statement and Issue Charge at the next meeting.

[Issue Tracking: RPM Credit Requirement for At-Risk Existing Resources](#)

3. FTR Credit Requirements

The Subcommittee voted to endorse the Problem Statement and Issue Charge to consider potential enhancements to the FTR credit requirements. James Ramsey, Suffolk Fund, made a presentation concerning modifications to the minimum and mark-to-market proposals. Bridgid Cummings, PJM, presented an overview of the FTR credit requirements, the structure of the PJM analysis, ideas being considered and preliminary observations.

[Issue Tracking: FTR Credit Enhancements](#)

Future Agenda Items

4. Default Liquidation Provisions

The CS will continue discussing this topic.

Members are welcome to request additional discussion items at this or any future meeting.

Attendees

Adams, Sean	PSEG Energy Resources and Trade, LLC	Other Supplier
Bautista, Alejandro	PJM Interconnection, LLC	Not Applicable
Brodbeck, John	EDP Renewables North America, LLC	Other Supplier
Camp, Lewis	Duke Energy Carolinas, LLC	Other Supplier
Case, Nathan	Aces Power Marketing Inc.	Not Applicable
Chmielewski, Brian	PJM Interconnection, LLC	Not Applicable
Chintapalli, Raj	BP Energy Company	Other Supplier
Cuccio, Tatsiana	ConEdison Energy, Inc.	Transmission Owner

Cummings, Bridgid	PJM Interconnection, LLC	Not Applicable
Drauschak, Lisa	PJM Interconnection, LLC	Not Applicable
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Filomena, Guy	Customized Energy Solutions	Not Applicable
Foladare, Kenneth	Tangibl	Not Applicable
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gorman, Kevin	Highlands Energy Group	Other Supplier
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Holstein, Matt	The Energy Authority, Inc.	Other Supplier
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.	Not Applicable
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Marton, David	FirstEnergy Solutions Corp.	Transmission Owner
Marzewski, Skyler	Monitoring Analytics, LLC	Not Applicable
Midgley, Sharon	Exelon Business Services	Transmission Owner
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Niemeyer, Jay	PJM Interconnection, LLC	Not Applicable
Patt, Kate	PJM Interconnection, LLC	Not Applicable
Pratzon, David	GT Power Group	Not Applicable
Price, Mark	DC Energy	Other Supplier
Rayhorn, Carolyn	Dominion Virginia Power	Not Applicable
Ramsey, James	Suffolk Fund LLC	Other Supplier
Riddell, Justin	The Energy Authority, Inc.	Other Supplier
Robson, Matt	SESCO Enterprises LLC	Other Supplier
Rohrbach, John	Southern Maryland Electric Cooperative	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.	Not Applicable
Scherer, Paul	Commonwealth Edison Company	Transmission Owner
Schoenfelder, Bryce	Kansas City Power & Light Company	Other Supplier
Sims, Tom	FirstEnergy Solutions Corp.	Transmission Owner
Slagel, Ron		
Tibbetts, Maeve	Pierce Atwood	Not Applicable
Ward, Mike	PJM Interconnection, LLC	Not Applicable
York, Amy	McNees Wallace & Nurick	Not Applicable

Future Meeting Dates

March 14, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference
April 10, 2018	9:30 a.m. – 11:30 a.m.	Teleconference

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