

Credit Subcommittee
Conference Call
April 10, 2018
9:30 a.m. – 11:30 a.m. EPT

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the March 14, 2018 CS meeting by acclamation.

Working Issues

1. Update on New FTR Credit Requirements Implemented in 2018

Brian Chmielewski, PJM, presented an update on the new FTR credit requirements reflecting transmission upgrades which were implemented this spring.

2. RPM Credit Requirements for At-Risk Existing Resources

PJM presented draft tariff language changes. The CS will continue discussion of the issue using a matrix to identify options for design components.

[Issue Tracking: RPM Credit Requirement for At-Risk Existing Resources](#)

3. FTR Undiversified Credit Requirement

Bridgid Cummings, PJM, presented an update on PJM's analysis of the undiversified adder alternative and the possible per-MWH minimum FTR Credit requirement.

[Issue Tracking: Financial Transmission Rights Undiversified Credit Requirement](#)

Future Agenda Items

4. RPM Credit and Deliverability Requirements for External Resources

PJM will propose a change to the credit policy to conform to recent changes in deliverability requirements for external resources.

5. PRD Credit Requirements

PJM will propose a change to PRD credit requirements in conjunction with the change to RPM rules for PRD. RPM discussion of PRD changes is currently on hold pending discussion of summer-only resources.

6. Default Liquidation Provisions

PJM will continue discussion of this topic.

7. RPM Seller Credit

PJM will describe an upcoming change to the calculation of RPM Seller Credit.

Members are welcome to request additional discussion items at this or any future meeting.

Attendees

Ainspan, Malcolm
Bautista, Alejandro
Benчек, Jim

Energy Curtailment Specialists, Inc.
PJM Interconnection, LLC
FirstEnergy Solutions Corp.

Other Supplier
Not Applicable
Transmission Owner

Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bucci, Cindy	Southern Maryland Electric Cooperative	Electric Distributor
Cermack, Trish	Louisville Gas & Electric Company	Transmission Owner
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Cummings, Bridgid	PJM Interconnection, LLC	Not Applicable
Drauschak, Lisa	PJM Interconnection, LLC	Not Applicable
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Ferguson, Kristen	Dominion Virginia Power	Not Applicable
Filomena, Guy	Customized Energy Solutions	Not Applicable
Fitch, Neil	NRG Power Marketing LLC	Generation Owner
Fitzekam, Doug		
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gorman, Kevin	Highlands Energy Group	Other Supplier
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Holstein, Matt	Energy Authority, Inc. (The)	Other Supplier
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hydzinski, Tom	GT Power Group	Not Applicable
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Generation Owner
Jones, Ryan	Allegheny Electric Cooperative, Inc.	Electric Distributor
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Marton, David	FirstEnergy Solutions Corp.	Transmission Owner
Midgley, Sharon	Exelon Business Services	Transmission Owner
Million, Mark	PJM Interconnection, LLC	Not Applicable
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Niemeyer, Jay	PJM Interconnection, LLC	Not Applicable
Patt, Kate	PJM Interconnection, LLC	Not Applicable
Petroni, Richard	High Resolution Energy	Other Supplier
Pratzon, David	GT Power Group	Not Applicable
Price, Mark	DC Energy	Other Supplier
Rayhorn, Carolyn	Dominion Virginia Power	Not Applicable
Ramsey, James	Suffolk Fund LLC	Other Supplier
Richards, Lisa	Dominion Virginia Power	Not Applicable
Riddell, Justin	Energy Authority, Inc. (The)	Other Supplier
Scherer, Paul	Commonwealth Edison Company	Transmission Owner
Sims, Tom	FirstEnergy Solutions Corp.	Transmission Owner
Steele, Robert	Hyllgarthenergy	
Tibbetts, Maeve	Pierce Atwood	Not Applicable
Ward, Mike	PJM Interconnection, LLC	Not Applicable
York, Amy	McNees Wallace & Nurick	Not Applicable

Future Meeting Dates

May 18, 2018	10:00 a.m. – 12:00 a.m.	On-site/Teleconference
June 4, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference
June 15, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference
July 13, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference



Approved Meeting Minutes

Author: Mark Million