

Credit Subcommittee  
Conference Call  
June 4, 2018  
9:00 a.m. – 11:00 a.m. EPT

## Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the May 18, 2018 CS meeting by acclamation.

## Working Issues

### 1. RPM Credit Requirement Reduction Clarifications

The Subcommittee was asked to endorse the RPM Credit Requirement reduction clarifications and corrections presented at the last Credit Subcommittee meeting. The changes were unanimously endorsed.

### 2. Surety Bonds

PJM provided a preliminary draft surety bond for questions, suggestions, comments and discussion.

[Issue Tracking: Surety Bonds Opportunity](#)

### 3. FTR Credit Enhancements

Ms. Bridgid Cummings, PJM, presented FTR credit recommendations pertaining to a per-MWH minimum FTR credit requirement and an undiversified deductible. The Committee was asked to complete a survey to endorse a proposal after this meeting.

[Issue Tracking: FTR Credit Enhancements](#)

## Future Agenda Items

### 4. RPM Credit and Deliverability Requirements for External Resources

PJM will propose a change to the credit policy to conform to recent changes in deliverability requirements for external resources.

### 5. PRD Credit Requirements

PJM will propose a change to PRD credit requirements in conjunction with the change to RPM rules for PRD. RPM discussion of PRD changes is currently on hold pending discussion of summer-only resources.

### 6. Default Liquidation Provisions

PJM will continue discussion of this topic.

### 7. RPM Seller Credit

PJM will describe an upcoming change to the calculation of RPM Seller Credit.

Members are welcome to request additional discussion items at this or any future meeting.

## Attendees

Ainspan, Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier
Anders, David	PJM Interconnection, LLC	Not Applicable
Bautista, Alejandro	PJM Interconnection, LLC	Not Applicable

Bazar, Kevin	PJM Interconnection, LLC	Not Applicable
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Brodbeck, John	EDP Renewables North America, LLC	Other Supplier
Bucci, Cindy	Southern Maryland Electric Cooperative	Electric Distributor
Case, Nathan	Aces Power Marketing Inc.	Not Applicable
Chmielewski, Brian	PJM Interconnection, LLC	Not Applicable
Cummings, Bridgid	PJM Interconnection, LLC	Not Applicable
D'Alessandris, Lou	FirstEnergy Solutions Corp.	Transmission Owner
DiNicola, Laura	FirstEnergy Solutions Corp.	Transmission Owner
Drauschak, Lisa	PJM Interconnection, LLC	Not Applicable
Foladare, Kenneth	Tangibl	Not Applicable
Ferguson, Kristen	Dominion Virginia Power	Not Applicable
Filomena, Guy	Customized Energy Solutions	Not Applicable
Fitch, Neil	NRG Power Marketing LLC	Generation Owner
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Hastings, David	Market Interconnection LLC	Not Applicable
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Holstein, Matt	Energy Authority, Inc. (The)	Other Supplier
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.	Not Applicable
Kuo, David	DC Energy, LLC	Other Supplier
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Marton, David	FirstEnergy Solutions Corp.	Transmission Owner
Marzewski, Skyler	Monitoring Analytics, LLC	Not Applicable
Midgley, Sharon	Exelon Business Services	Transmission Owner
Million, Mark	PJM Interconnection, LLC	Not Applicable
Norton, Chris	American Municipal Power, Inc.	Electric Distributor
Pratzon, David	GT Power Group	Not Applicable
Price, Mark	DC Energy, LLC	Other Supplier
Ramsey, James	Suffolk Fund LLC	Other Supplier
Rayhorn, Carolyn	Dominion Virginia Power	Not Applicable
Richards, Lisa	Dominion Virginia Power	Not Applicable
Riddell, Justin	Energy Authority, Inc. (The)	Other Supplier
Sasser, Jonathan	Customized Energy Solutions, Ltd.	Not Applicable
Sims, Tom	FirstEnergy Solutions Corp.	Transmission Owner
Tibbetts, Maeve	Pierce Atwood	Not Applicable
Ward, Mike	PJM Interconnection, LLC	Not Applicable
Whitehead, Jeffrey	GT Power Group	Not Applicable
Xu, Xu	PJM Interconnection, LLC	Not Applicable
York, Amy	McNees Wallace & Nurick	Not Applicable



# Approved Meeting Minutes

## Future Meeting Dates

June 15, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference
July 13, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference
July 24, 2018 (if needed)	2:00 p.m. – 4:00 p.m.	On-site/Teleconference
August 21, 2018	2:00 p.m. – 4:00 p.m.	On-site/Teleconference
September 18, 2018	9:00 a.m. – 11:00 a.m.	On-site/Teleconference
October 23, 2018	2:00 p.m. – 4:00 p.m.	On-site/Teleconference
November 20, 2018	2:00 p.m. – 4:00 p.m.	On-site/Teleconference
December 19, 2018	2:00 p.m. – 4:00 p.m.	On-site/Teleconference

Author: Mark Million