

CT LOC Reconciliation

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December 14, 2015
Market Settlements Subcommittee

Generation resources that are on forced outages in real-time should not receive CT LOC credits for hours when they were unavailable to operate

The CT LOC Reconciliation process will reconcile CT LOC credits for hours the generation resources cleared in the Day-ahead Energy Market but were unavailable to operate in real-time

The CT LOC Reconciliation process will be effective January 1, 2016

- ❖ Based on eGADs data
- ❖ Ex. January 2016 CT LOC Reconciliation will be issued in the April 2016 monthly billing statement

A new MSRS report will be available for review prior to the execution of the CT LOC adjustment

- ❖ Members will have 15 days to respond with discrepancies to PJM

Beginning in January 2016, PJM will perform a retroactive billing adjustment from April 2015 to December 2015

Proposed Timeline

- ❖ January 2016, PJM will review April, May, and June
- ❖ February 2016, PJM will review July, August, and September
- ❖ March 2016, PJM will review October, November, December

A MSRS report will be available for review prior to the execution of the CT LOC adjustment. Members will have 15 days to respond with discrepancies to PJM.

The CT LOC billing adjustment will be reflected under billing item id: 2375 - Balancing Operating Reserve Credits