

**Market Settlements Subcommittee  
Conference Call  
November 9, 2021  
1:00 p.m. – 2:00 p.m. EST**

## Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct, Public Meetings/Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the October 14, 2021 MSS meeting.

Sean Flamm, PJM, provided details on a Settlement C processed in the October 2021 invoice. There were adjustments for April 2020, May 2020, and June 2020 load data that affected the DAY area.

## Working Issues

**1. Schedule 9 & 10 Charge Details MSRS Report Update Options**

Sean Flamm, PJM, reviewed options for new Schedule 9 & 10 Charge Detail reports related to the January 2022 Schedule 9 rate changes.

**2. PJM.com Billing, Settlements & Credit Survey Review and Next Steps**

Sean Flamm, PJM, reviewed received results from the PJM.com Billing, Settlements & Credit section user experience survey and gave next steps for updates to the website section.

## Miscellaneous Settlements Items

No Miscellaneous Settlement Items were discussed.

## Informational Items / Reminders

**1. Reminder of upcoming holiday submission deadline extensions for Power Meter and InSchedule**

Power Meter and InSchedule tools have submission deadline extensions for the upcoming November Thanksgiving holiday. Please review [submission timelines](#) originally presented at the October 14 MSS meeting.

**2. PJM requesting with FERC to delay Reserve Pricing Formation until October 1, 2022**

Please review the below communication sent Monday, October 25, 2021 to the MC, MRC, MIC, OC, PC, RMC:

*In March 2019, PJM made a comprehensive filing to reform its market-based reserve products and Operating Reserve Demand Curves (ORDC). This filing was approved by the Federal Energy Regulatory Commission (FERC) in May 2020, but it was recently remanded back to FERC in August 2021 pursuant to a request for voluntary remand by FERC.*

*As PJM has made clear on numerous occasions, PJM views the proposed changes as necessary for its reserve and energy markets to properly value the reserves that are needed today and will continue to be needed in the future. Our intention has been to implement those changes on May 1, 2022.*

*These new market rules include the addition of two reserve products to the Day-Ahead Market and one to the Real-Time Market; consolidation of the Tier 1 and Tier 2 Synchronized Reserve products; and implementation of enhanced ORDCs, among other things, and as such require a complicated set of software changes.*

*However, the software development process has experienced unforeseen challenges that have resulted in the delay of key deliverables. Because the software changes are complex and require significant testing before they are implemented, the scheduled implementation date of May 1, 2022, is no longer possible. Given the risks associated with implementing such significant changes during the summer peak period, PJM will therefore file a request with FERC to delay the implementation date to Oct. 1, 2022.*

*At the same time, FERC has requested voluntary remand of the same order that had approved the PJM proposal. It is possible that a subsequent FERC order will alter its prior approval of some or all of the pending changes and require a subsequent compliance finding. The specific impact of the remand on this implementation is therefore difficult to predict.*

*PJM regrets the delay in implementing these improvements to our current reserve market rules. We believe the new rules will properly value the reserves that a system with increasing variable resources requires.*

*PJM is committed to evolving its markets to meet the needs of a changing resource mix, and this delay will not impact our ongoing efforts with stakeholders to address “circuit-breaker” constructs to protect consumers in times of extreme system stress.*

*PJM appreciates our stakeholders’ continued engagement as we look to FERC for further guidance.*

## Future Agenda Items

No Future Agenda items were presented.

## Future Meeting Dates

December 9, 2021

1:00 p.m. – 3:00 p.m.

Conference Call

## Attendees via WebEx / Teleconference

Stadelmeyer, Rebecca (Chair)	PJM Interconnection, LLC	None
Flamm, Sean (Secretary)	PJM Interconnection, LLC	None
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Callen, Zac	Illinois Commerce Commission	None
Chee, Yee Hong	MCG Energy Solutions	None
Chesser, Kathrina	Power Costs Inc.	None
Cote, Annie	Hartigen Solutions, LLC	None
Coyne, Suzanne	PJM Interconnection, LLC	None
D'antonio, Phil	PJM Interconnection, LLC	None
Davis, Jim	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Ejebe, Gabriel	OATI Energy Trading	None
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner
Fabiano, Janell	PJM Interconnection, LLC	None
Fan, Zhenyu	PJM Interconnection, LLC	None
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Ken	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Garcia, Max	Calpine Energy Services, L.P.	Generation Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Graham, Sophie	Adapt2 Solutions, Inc.	None
Grisolia, Albert	Public Service Electric & Gas Company	Transmission Owner
Guignet, Douglas	PJM Interconnection, LLC	None
Hays, Christina	Dominion Virginia Power	None
Holter, Natasha	PJM Interconnection, LLC	None
Horning, Lynn	Customized Energy Solutions, Ltd.*	None
Horst, Cheryl	Baltimore Gas and Electric Company	Transmission Owner
Hyzinski, Tom	GT Power Group	None
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Kendall, Brandon	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Kingston, Amber	North Carolina Electric Membership Corporation	Electric Distributor
Kogut, George	New York Power Authority	Other Supplier
Kopchick, Matthew	FirstEnergy Corporation	Transmission Owner
Luebbering, Thomas	Allegheny Power (AP Load)	Other Supplier
Mabry, David	McNeas Wallace & Nurick LLC	None
McComb, John	PJM Interconnection, LLC	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Mohler, Tina	PJM Interconnection, LLC	None
Moran, Terrence	Public Service Electric & Gas Company	Transmission Owner
Morrison, Beth	FirstEnergy Corporation	Transmission Owner
Nguyen, Karen	Calpine Energy Services, L.P.	Generation Owner
Packer, Joe	MCG Energy Solutions	None
Patel, Pooja	Calpine Energy Services, L.P.	Generation Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Phillips, Amanda	Wabash Valley Power Association, Inc.	Electric Distributor
Polka, Joseph	Duquesne Light Company	Transmission Owner
Reekie, Chad	Talen Energy Marketing, LLC	Generation Owner

Rieger, Laura  
Sasser, Jonathan  
Saxe, Barbara  
Schultheis, Daniel  
Sharkazy III, William  
Sweeney, Rory  
Tangirala, Subha  
Taylor, Diane  
Treadwell, Albert  
Verduin, Glenn  
Werner, Christopher  
Wilson, Laura  
Wilson, Rob  
Yohpe, Elise

Aces Power Marketing Inc.  
Customized Energy Solutions, Ltd.\*  
Public Service Electric & Gas Company  
Constellation Energy Services, Inc.  
PPL Electric Utilities Corp. dba PPL Utilities  
GT Power Group  
ABB Enterprise Software Inc.  
Commonwealth Edison Company  
Allegheny Electric Cooperative, Inc.  
Public Service Electric & Gas Company  
AEP Appalachian Transmission Company, Inc.  
East Kentucky Power Cooperative, Inc.  
Illinois Municipal Electric Agency  
Energy Authority, Inc (The)

None  
None  
Transmission Owner  
Other Supplier  
Transmission Owner  
None  
None  
Transmission Owner  
Electric Distributor  
Transmission Owner  
Transmission Owner  
Transmission Owner  
Electric Distributor  
None

Author: Sean Flamm