

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

Office of Energy Market Regulation

In Reply Refer To:
PJM Interconnection, L.L.C
Docket No. ER08-1016-001
10/2/08

Jacquelynn B. Hugee
PJM Interconnection, L.L.C.
955 Jefferson Avenue
Norristown, PA 19403-2497

Reference: Long-Term Financial Transmission Rights (FTR) Auction

Dear Ms Hugee:

Pursuant to the authority delegated to the Director, Division of Tariffs & Market Development - East 18 C.F.R. § 375.307, your submittal filed in the above referenced docket is accepted for filing, effective on July 28, 2008 as requested.

On August 18, 2008, in response to a Commission directive,¹ you filed on behalf of PJM Interconnection, L.L.C. (PJM), revisions to the PJM Open Access Transmission Tariff (FERC Electric Tariff Sixth Revised Volume No. 1) and to the PJM Amended and Restated Operating Agreement (Third Revised Rate Schedule FERC No. 24). These revisions clarify the timing of the long-term FTR auction process during the transition period at initial implementation. Specifically, the initial first round auction will be conducted approximately eight months prior to the start of the initial planning period term covered by the auction and the initial second round will be conducted approximately two months after the first round.

Notice of the filing was published in the Federal Register with comments, protests or interventions due on or before September 8, 2008. No protests or comments were filed.

This acceptance for filing shall not be construed as constituting approval of any service, rate, charge, classification, or any rule, regulation, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as

¹ See: *PJM Interconnection, L.L.C.*, 124 FERC ¶ 61,087 at P 15.

recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Larry D. Gasteiger, Director
Division of Tariffs and Market
Development - East

cc: All Parties

Document Content(s)

19684764.DOC.....1-2